

Eurosystem bank lending survey

Results for Germany
Ad-hoc-questions of the April 2025 round

Question 111:

As a result of the situation in financial markets, has your market access changed when tapping your usual sources of wholesale and retail funding¹⁾ and/or has your ability to transfer risk changed over the past three months, or are you expecting this access/activity to change over the next three months? Please rate each factor using the following scale: access/activity to change over the next three months? Please rate each factor using the following scale:

- 1 = deteriorated considerably/will deteriorate considerably
2 = deteriorated somewhat/will deteriorate somewhat
3 = remained unchanged/will remain unchanged
4 = eased somewhat/will ease somewhat
5 = eased considerably/will ease considerably
0 = N/A²⁾ = not applicable

| | Over the past three months | | | Over the next three months | | |
|--|--------------------------------|--------------------|--|--------------------------------|--------------------|--|
| | Net percentages ^{**)} | Standard deviation | Number of banks responding ¹⁾ | Net percentages ^{**)} | Standard deviation | Number of banks responding ¹⁾ |
| A) Retail funding | | | | | | |
| -Short-term deposits (up to one year) | 0,00 | 0,26 | 30 | 0,00 | 0,26 | 30 |
| -Long-term (more than one year) deposits and other retail funding instruments | 3,13 | 0,18 | 30 | -3,13 | 0,18 | 30 |
| B) Inter-bank unsecured money market | | | | | | |
| -Very short term money market (up to one week) | 0,00 | 0,00 | 28 | 0,00 | 0,00 | 28 |
| -Short-term money market (more than one week) | 0,00 | 0,00 | 28 | 0,00 | 0,00 | 28 |
| C) Wholesale debt securities³⁾ | | | | | | |
| -Short-term debt securities (e.g. certificates of deposits or commercial papers) | -3,13 | 0,53 | 13 | -3,13 | 0,27 | 13 |
| -Medium to long term debt securities (incl. Covered bonds) | 0,00 | 0,00 | 24 | 0,00 | 0,00 | 24 |
| D) Securitisation⁴⁾ | | | | | | |
| -Securitisation of corporate loans | 0,00 | 0,00 | 4 | 0,00 | 0,00 | 4 |
| -Securitisation of loans for house purchase | 0,00 | 0,00 | 4 | 0,00 | 0,00 | 4 |
| E) Ability to transfer credit risk off balance sheet⁵⁾ | 0,00 | 0,00 | 9 | -3,13 | 0,31 | 9 |
| F) Other markets | - | - | - | - | - | - |

¹⁾ Please also take into account any effect of state guarantees vis-à-vis debt securities and recapitalisation support.

²⁾ Please select "NA" (not applicable) if and only if the source of funding is not relevant for your bank.

³⁾ Usually involves on-balance sheet funding.

⁴⁾ Usually involves the sale of loans from banks' balance sheets, i.e. off-balance sheet funding.

⁵⁾ Usually involves the use of credit derivatives, with the loans remaining on banks' balance sheets.

^{*)} Number of banks (without "NA" of banks, that do not provide loans in the respective loan category).

^{**)} The net percentages are defined as the difference between the sum of the percentages of banks responding "deteriorated considerably" and "deteriorated somewhat" and the sum of the percentages of banks responding "eased somewhat" and "eased considerably".

^{*)} Data unknown, not to be published or not Net percentagesingful.

Question 130:

Over the past six months, has the ECB's asset monetary policy asset portfolio led to a change in your bank's assets or affected (either directly or indirectly) your bank in any of the following areas? Is it likely to have an impact here over the next six months?

- 1 = has contributed considerably to a decrease or deterioration / will contribute considerably to a decrease or deterioration
 2 = has contributed somewhat to a decrease or deterioration / will contribute somewhat to a decrease or deterioration
 3 = has had basically no impact / will have basically no impact
 4 = has contributed somewhat to an increase or improvement / will contribute somewhat to an increase or improvement
 5 = has contributed considerably to an increase or improvement / will contribute considerably to an increase or improvement
 0 = N/A¹⁾ = not applicable

| | Over the past six months | | | Over the next six months | | |
|--|--------------------------|--------------------|--|--------------------------|--------------------|--|
| | Net percentages **) | Standard deviation | Number of banks responding ¹⁾ | Net percentages **) | Standard deviation | Number of banks responding ¹⁾ |
| A) Your bank's total assets | | | | | | |
| -Your bank's total assets (non-risk weighted volume) | -3,13 | 0,17 | 32 | 0,00 | 0,00 | 32 |
| of which: - euro area sovereign bond holdings | -6,25 | 0,25 | 31 | 0,00 | 0,00 | 31 |
| B) Your bank's liquidity position | | | | | | |
| -Your bank's overall liquidity position | -6,25 | 0,24 | 32 | 0,00 | 0,00 | 32 |
| -Your bank's overall market financing conditions | -3,13 | 0,17 | 32 | -3,13 | 0,17 | 32 |
| C) Your bank's profitability | | | | | | |
| -Your bank's overall profitability | 0,00 | 0,25 | 32 | 0,00 | 0,00 | 32 |
| owing to: - net interest income ²⁾ | 0,00 | 0,25 | 32 | 0,00 | 0,00 | 32 |
| - capital gains/losses | -3,13 | 0,18 | 31 | 0,00 | 0,00 | 31 |
| D) Your bank's capital position | | | | | | |
| Your bank's capital ratio ³⁾ | -3,13 | 0,17 | 32 | 0,00 | 0,00 | 32 |

¹⁾ Please select "N/A" (not applicable) only if you do not have any business in or exposure to this category.

²⁾ The net interest income is defined as the difference between the interest earned and interest paid on the outstanding amount of interest-bearing assets and liabilities by the bank.

³⁾ Defined in accordance with the regulatory requirements set out in the CRR/CRD IV, including both tier 1 capital and tier 2 capital.

¹⁾ Number of banks (without "NA" of banks, that do not provide loans in the respective loan category).

** The net percentages are defined as the difference between the sum of the percentages for "increased/improved considerably" and "increased/improved somewhat" and the sum of the percentages for "decreased/deteriorated somewhat" and "decreased/deteriorated considerably".

Question 132:

Over the past six months, has the ECB's monetary policy asset portfolio led to a change in your bank's lending policy and lending volumes? And what will be the impact over the next six months?

- 1 = has contributed considerably to tightening credit standards/tightening terms and conditions/decreasing lending volumes / will contribute considerably to tightening credit standards/tightening terms and conditions/decreasing lending volumes
 2 = has contributed somewhat to tightening credit standards/tightening terms and conditions/decreasing lending volumes / will contribute somewhat to tightening credit standards/tightening terms and conditions/decreasing lending volumes
 3 = has had basically no impact on credit standards/terms and conditions/lending volumes / will have basically no impact on credit standards/terms and conditions/lending volumes
 4 = has contributed somewhat to easing credit standards/easing terms and conditions/increasing lending volumes / will contribute somewhat to easing credit standards/easing terms and conditions/increasing lending volumes
 5 = has contributed considerably to easing credit standards/easing terms and conditions/increasing lending volumes/ will contribute considerably to easing credit standards/easing terms and conditions/increasing lending volumes
 0 = N/A¹⁾ = not applicable

| | Over the past six months | | | Over the next six months | | |
|--|--------------------------|--------------------|--|--------------------------|--------------------|--|
| | Net percentages **) | Standard deviation | Number of banks responding ¹⁾ | Net percentages **) | Standard deviation | Number of banks responding ¹⁾ |
| A) Your bank's credit standards | | | | | | |
| -For loans to enterprises | 0,00 | 0,00 | 30 | 0,00 | 0,00 | 30 |
| -For loans to households for house purchase | 0,00 | 0,00 | 27 | 0,00 | 0,00 | 27 |
| -For consumer credit and other lending to households | 0,00 | 0,00 | 27 | 0,00 | 0,00 | 27 |
| B) Your bank's terms and conditions | | | | | | |
| -For loans to enterprises | 3,33 | 0,18 | 30 | 3,33 | 0,18 | 30 |
| -For loans to households for house purchase | 0,00 | 0,00 | 27 | 0,00 | 0,00 | 27 |
| -For consumer credit and other lending to households | 0,00 | 0,00 | 27 | 0,00 | 0,00 | 27 |
| C) Your bank's lending volumes | | | | | | |
| -For loans to enterprises | -3,33 | 0,18 | 30 | -3,33 | 0,18 | 30 |
| -For loans to households for house purchase | 0,00 | 0,00 | 27 | 0,00 | 0,00 | 27 |
| -For consumer credit and other lending to households | 0,00 | 0,00 | 27 | 0,00 | 0,00 | 27 |

¹⁾ Please select "N/A" (not applicable) only if you do not have any business in or exposure to the respective lending category.

^{*)} Number of banks (without "NA" of banks, that do not provide loans in the respective loan category).

^{**)} The net percentages are defined as the difference between the sum of the percentages for "tightened/increased considerably" and "tightened/increased somewhat" and the sum of the percentages for "eased/decreased somewhat" and "eased/decreased considerably".

Question 135:

Please indicate the impact of your bank's non-performing loans (NPL) ratio and other indicators of credit quality¹⁾ on your lending policy. In addition, please indicate the contribution of each factor through which the NPL ratio and other indicators of credit quality have affected or will affect your bank's lending policy.

- 1 = have contributed considerably or will contribute considerably to tightening
 2 = have contributed somewhat or will contribute somewhat to tightening
 3 = have not had/ will not have an impact
 4 = have contributed somewhat or will contribute somewhat so easing
 5 = have contributed considerably or will contribute considerably to easing
 N/A= not applicable

| | Over the past three months | | | Over the next three months | | |
|--|----------------------------|--------------------|--|----------------------------|--------------------|--|
| | Net percentages (**) | Standard deviation | Number of banks responding ^{*)} | Net percentages (**) | Standard deviation | Number of banks responding ^{*)} |
| A) Impact of NPL ratio and other indicators of credit quality on the change in your bank's credit standards | | | | | | |
| -Loans and credit lines to enterprises | 16,70 | 0,37 | 30 | 16,67 | 0,37 | 30 |
| -Loans to households for house purchase | 3,70 | 0,19 | 27 | 7,41 | 0,26 | 27 |
| -Consumer credit and other lending to households | 7,40 | 0,26 | 27 | 3,70 | 0,19 | 27 |
| B) Impact of NPL ratio and other indicators of credit quality on the change in your bank's credit terms and conditions | | | | | | |
| -Loans and credit lines to enterprises | 13,33 | 0,34 | 30 | 13,33 | 0,34 | 30 |
| -Loans to households for house purchase | 3,70 | 0,19 | 27 | 3,70 | 0,19 | 27 |
| -Consumer credit and other lending to households | 7,41 | 0,26 | 27 | 3,70 | 0,19 | 27 |
| C) Contribution of factors through which the NPL ratio and other indicators of credit quality affect your bank's policy on lending to enterprises and households (change in your bank's credit standards and credit terms and conditions) | | | | | | |
| Contribution of your bank's cost of funds and balance sheet constraints to the impact on your bank's lending policy through your bank's NPL ratio and other indicators of credit quality | | | | | | |
| -Costs related to your bank's capital position | 9,40 | 0,29 | 32 | 6,25 | 0,24 | 32 |
| -Costs related to your bank's balance sheet clean-up operations ¹⁾ | 3,10 | 0,17 | 32 | 3,13 | 0,17 | 32 |
| -Pressure related to supervisory or regulatory requirements ⁴⁾ | 9,40 | 0,38 | 32 | 9,38 | 0,38 | 32 |
| -Your bank's access to market financing | 0,00 | 0,00 | 32 | 0,00 | 0,00 | 32 |
| -Your bank's liquidity position | 0,00 | 0,00 | 32 | 0,00 | 0,00 | 32 |
| Contribution of your bank's perception of risk and risk tolerance to the impact on your bank's lending policy through your bank's NPL ratio and other indicators of credit quality | | | | | | |
| -Your bank's perception of risk ⁵⁾ | 15,60 | 0,36 | 32 | 12,50 | 0,33 | 32 |
| -Your bank's risk tolerance | 18,80 | 0,39 | 32 | 15,63 | 0,36 | 32 |

¹⁾ The NPL ratio is defined as the stock of gross non-performing loans on your bank's balance sheet as a percentage of the gross carrying amount of loans. Changes in credit standards and/or terms and conditions can be caused by changes in the NPL ratio or other indicators of credit quality or by changes in regulation or in the bank's assessment of the level of the NPL ratio or other indicators of credit quality, even if remained unchanged. Other indicators of credit quality include, for example, Stage 2 loans (performing loans with a significant of credit risk) and loans in early arrears (loans for which payment is overdue for more than 30 and up to 90 days).

²⁾ Please select "N/A" (not applicable) only if you do not have any business in or exposure to the respective lending category (as regards credit standards), if you have not granted any new loans in the respective lending category during the period specified (as regards credit terms and conditions), or if you do not have any non-performing loans.

³⁾ This may include costs due to the need for additional provisions and/or write-offs exceeding the previous stock of provisions.

⁴⁾ This may include expectations of or uncertainty about future supervisory or regulatory requirements.

⁵⁾ Your bank's perception of risk regarding the general economic situation and outlook, borrowers' creditworthiness and of the risk related to collateral demanded.

^{*)} Number of banks (without "NA" of banks, that do not provide loans in the respective loan category).

^{**)} Net percentages are defined as the difference between the sum of the percentages of banks responding "contributed considerably to tightening" and "contributed somewhat to tightening" and the sum of the percentages of banks responding "contributed somewhat to easing" and "contributed considerably to easing".

Question 141:

Over the past six months, have the ECB key interest rates decisions taken in the past and/or expected by your bank led to a change in your bank's profitability? And what will be the impact over the next six months?

- 1 = contributed/ will contribute considerably to a decrease
 2 = contributed/ will contribute somewhat to a decrease
 3 = did not/will not have an impact
 4 = contributed/ will contribute somewhat to an increase
 5 = contributed/ will contribute considerably to an increase
 0 = N/A= not applicable¹⁾

| | Over the past six months | | | Over the next six months | | |
|--|--------------------------|--------------------|--|--------------------------|--------------------|--|
| | Net percentages **) | Standard deviation | Number of banks responding ¹⁾ | Net percentages **) | Standard deviation | Number of banks responding ¹⁾ |
| Impact on your bank's profitability, overall | -34,38 | 0,65 | 32 | -40,63 | 0,56 | 32 |
| Your bank's net interest income, overall ²⁾ | -37,50 | 0,74 | 32 | -46,88 | 0,56 | 32 |
| owing to: Margin effect | -34,38 | 0,70 | 32 | -43,75 | 0,56 | 32 |
| owing to: Volume effect | -9,38 | 0,52 | 32 | -12,50 | 0,33 | 32 |
| Your bank's non-net interest income, overall | 0,00 | 0,25 | 32 | 0,00 | 0,25 | 32 |
| owing to: Your bank's capital gains/losses | -3,13 | 0,17 | 32 | -3,13 | 0,17 | 32 |
| owing to: Your bank's net fee and commission income | 3,13 | 0,17 | 32 | 3,13 | 0,17 | 32 |
| owing to: Your bank's need for provisioning and impairments ³⁾ | 3,13 | 0,30 | 32 | -3,13 | 0,17 | 32 |

¹⁾ Please select "NA" (not applicable) only if you do not have any business in or exposure to the respective category.

²⁾ The net interest income is defined as the difference between the interest income earned and interest expenses paid on the outstanding amount of interest-bearing assets and liabilities by the bank. Margin effects relate to changes in the interest rates of these assets and liabilities, while volume effects relate to changes in the volumes.

³⁾ Please select "+" / "-" in case of higher need for provisioning and impairments; please select "*" / "+*" in case of lower need for provisioning and impairments.

¹⁾ Number of banks (without "NA" of banks, that do not provide loans in the respective loan category).

***) The net percentages refer to the difference between the sum of the percentages of banks responding "increased considerably" and "increased somewhat" and the sum of the percentages of banks responding "decreased somewhat" and "decreased considerably". The last period denotes expectations indicated by banks in the current round.