

Eurosystem bank lending survey

Results for Germany

Ad-hoc-questions of the October 2026 round

Question 111:

As a result of the situation in financial markets, has your market access changed when tapping your usual sources of wholesale and retail funding¹⁾ and/or has your ability to transfer risk changed over the past three months, or are you expecting this access/activity to change over the next three months? Please rate each factor using the following scale:

- 1 = deteriorated considerably/will deteriorate considerably
 2 = deteriorated somewhat/will deteriorate somewhat
 3 = remained unchanged/will remain unchanged
 4 = eased somewhat/will ease somewhat
 5 = eased considerably/will ease considerably
 0 = N/A²⁾ = not applicable

	Over the past three months			Over the next three months		
	Net percentages ³⁾	Standard deviation	Number of banks responding ⁴⁾	Net percentages ³⁾	Standard deviation	Number of banks responding ⁴⁾
A) Retail funding						
-Short-term deposits (up to one year)	9,09	0,40	30	3,03	0,31	30
-Long-term (more than one year) deposits and other retail funding instruments	6,06	0,25	30	6,06	0,25	30
B) Inter-bank unsecured money market						
-Very short term money market (up to one week)	3,03	0,18	29	0,00	0,00	29
-Short-term money market (more than one week)	3,03	0,18	29	0,00	0,00	29
C) Wholesale debt securities⁵⁾						
-Short-term debt securities (e.g. certificates of deposits or commercial papers)	3,03	0,26	14	0,00	0,00	14
-Medium to long term debt securities (incl. Covered bonds)	3,03	0,20	25	0,00	0,00	25
D) Securitisation⁶⁾						
-Securitisation of corporate loans	0,00	0,00	4	0,00	0,00	4
-Securitisation of loans for house purchase	0,00	0,00	4	0,00	0,00	4
E) Ability to transfer credit risk off balance sheet⁶⁾	0,00	0,00	9	-3,03	0,60	10
F) Other markets	-	-	-	-	-	-

¹⁾ Retail funding is defined as funding via deposits held by non-financial corporations and households.

²⁾ Please select "N/A" (not applicable) if and only if the source of funding is not relevant for your bank.

³⁾ Usually involves on-balance sheet funding.

⁴⁾ Usually involves the sale of loans from banks' balance sheets, i.e. off-balance sheet funding.

⁵⁾ Usually involves the use of credit derivatives, with the loans remaining on banks' balance sheets.

⁶⁾ Number of banks (without "N/A").

⁷⁾ The net percentages are defined as the difference between the sum of the percentages of banks responding "deteriorated considerably" and "deteriorated somewhat" and the sum of the percentages of banks responding "eased somewhat" and "eased considerably".

-" Data unknown, not to be published or not meaningful.

Question 130:

Over the past twelve months, has the ECB's asset monetary policy asset portfolio led to a change in your bank's assets or affected (either directly or indirectly) your bank in any of the following areas? Is it likely to have an impact here over the next twelve months?

- 1 = has contributed considerably to a decrease or deterioration / will contribute considerably to a decrease or deterioration
 2 = has contributed somewhat to a decrease or deterioration / will contribute somewhat to a decrease or deterioration
 3 = has had basically no impact / will have basically no impact
 4 = has contributed somewhat to an increase or improvement / will contribute somewhat to an increase or improvement
 5 = has contributed considerably to an increase or improvement / will contribute considerably to an increase or improvement
 0 = N/A¹⁾ = not applicable

	Over the past twelve months			Over the next twelve months		
	Net percentages ¹⁾	Standard deviation	Number of banks responding ²⁾	Net percentages ¹⁾	Standard deviation	Number of banks responding ²⁾
A) Your bank's total assets						
-Your bank's total assets (non-risk weighted volume)	0,00	0,00	33	3,03	0,17	33
of which: - euro area sovereign bond holdings	9,09	0,30	31	9,09	0,30	31
B) Your bank's liquidity position						
-Your bank's overall liquidity position	0,00	0,00	33	0,00	0,00	33
-Your bank's overall market financing conditions	-3,03	0,17	33	0,00	0,00	33
C) Your bank's profitability						
-Your bank's overall profitability	6,06	0,34	33	3,03	0,30	33
owing to: - net interest income ²⁾	6,06	0,34	33	3,03	0,30	33
- capital gains/losses	-3,03	0,17	32	-3,03	0,17	32
D) Your bank's capital position						
Your bank's capital ratio ³⁾	-3,03	0,17	33	-6,06	0,24	33

¹⁾ Please select "N/A" (not applicable) only if you do not have any business in or exposure to this category.

²⁾ The net interest income is defined as the difference between the interest earned and interest paid on the outstanding amount of interest-bearing assets and liabilities by the bank.

³⁾ Defined in accordance with the regulatory requirements set out in the CRR/CRD IV, including both tier 1 capital and tier 2 capital.

¹⁾ Number of banks (without "N/A").

¹⁾ Difference between the sum of the percentages for "increased/improved considerably" and "increased/improved somewhat" and the sum of the percentages for "decreased/deteriorated somewhat" and "decreased/deteriorated considerably".

Question 132:

Over the past twelve months, has the ECB's monetary policy asset portfolio led to a change in your bank's lending policy and lending volumes? And what will be the impact over the next twelve months?

- 1 = has contributed considerably to tightening credit standards/tightening terms and conditions/decreasing lending volumes / will contribute considerably to tightening credit standards/tightening terms and conditions/decreasing lending volumes
 2 = has contributed somewhat to tightening credit standards/tightening terms and conditions/decreasing lending volumes / will contribute somewhat to tightening credit standards/tightening terms and conditions/decreasing lending volumes
 3 = has had basically no impact on credit standards/terms and conditions/lending volumes / will have basically no impact on credit standards/terms and conditions/lending volumes
 4 = has contributed somewhat to easing credit standards/easing terms and conditions/increasing lending volumes / will contribute somewhat to easing credit standards/easing terms and conditions/increasing lending volumes
 5 = has contributed considerably to easing credit standards/easing terms and conditions/increasing lending volumes/ will contribute considerably to easing credit standards/easing terms and conditions/increasing lending volumes
 0 = N/A¹⁾ = not applicable

	Over the past twelve months			Over the next twelve months		
	Net percentages ²⁾	Standard deviation	Number of banks responding ³⁾	Net percentages ²⁾	Standard deviation	Number of banks responding ³⁾
A) Your bank's credit standards						
-For loans to enterprises	3,23	0,18	31	3,23	0,18	31
-For loans to households for house purchase	3,70	0,19	27	3,70	0,19	27
-For consumer credit and other lending to households	3,57	0,19	28	3,57	0,19	28
B) Your bank's terms and conditions						
-For loans to enterprises	3,23	0,18	31	3,23	0,18	31
-For loans to households for house purchase	3,70	0,19	27	3,70	0,19	27
-For consumer credit and other lending to households	3,57	0,19	28	3,57	0,19	28
C) Your bank's lending volumes						
-For loans to enterprises	-3,23	0,18	31	-3,23	0,18	31
-For loans to households for house purchase	-3,70	0,19	27	-3,70	0,19	27
-For consumer credit and other lending to households	-3,57	0,19	28	-3,57	0,19	28

¹⁾ Please select "N/A" (not applicable) only if you do not have any business in or exposure to the respective lending category.

²⁾ Number of banks (without "N/A").

³⁾ For credit standards and terms and conditions: Difference between the sum of the percentages for "tightened considerably" and "tightened somewhat" and the sum of the percentages for "eased somewhat" and "eased considerably".

For lending volume: Difference between the sum of the percentages for "increased considerably" and "increased somewhat" and the sum of the percentages for "decreased somewhat" and "decreased considerably".

Question 135:

Please indicate the impact of your bank's non-performing loans (NPL) ratio and other indicators of credit quality¹⁾ on your credit standards. In addition, please indicate the contribution of each factor through which the NPL ratio and other indicators of credit quality have affected or will affect your bank's credit standards.

- 1 = have contributed considerably or will contribute considerably to tightening
2 = have contributed somewhat or will contribute somewhat to tightening
3 = have not had/ will not have an impact
4 = have contributed somewhat or will contribute somewhat so easing
5 = have contributed considerably or will contribute considerably to easing
0 = N/A²⁾ = not applicable

	Over the past three months			Over the next three months		
	Net percentages ³⁾	Standard deviation	Number of banks responding ⁴⁾	Net percentages ³⁾	Standard deviation	Number of banks responding ⁴⁾
A) Impact of NPL ratio and other indicators of credit quality on the change in your bank's credit standards						
-Loans and credit lines to enterprises	9,68	0,30	31	9,68	0,30	31
-Loans to households for house purchase	3,70	0,19	27	3,70	0,19	27
-Consumer credit and other lending to households	0,00	0,00	28	3,57	0,19	28
B) Contribution of factors through which the NPL ratio and other indicators of credit quality affect your bank's credit standards						
Contribution of your bank's cost of funds and balance sheet constraints to the impact on your bank's credit standards through your bank's NPL ratio and other indicators of credit quality						
-Costs related to your bank's capital position	6,06	0,24	33	6,06	0,24	33
-Costs related to your bank's balance sheet clean-up operations ⁵⁾	6,06	0,38	33	6,06	0,38	33
-Pressure related to supervisory or regulatory requirements ⁶⁾	6,06	0,38	33	6,06	0,38	33
-Your bank's access to market financing	0,00	0,00	33	0,00	0,00	33
-Your bank's liquidity position	0,00	0,00	33	0,00	0,00	33
Contribution of your bank's perception of risk and risk tolerance to the impact on your bank's credit standards through your bank's NPL ratio and other indicators of credit quality						
-Your bank's perception of risk ⁷⁾	9,09	0,29	33	12,12	0,33	33
-Your bank's risk tolerance	9,09	0,29	33	6,06	0,38	33

¹⁾ The NPL ratio is defined as the stock of gross non-performing loans on your bank's balance sheet as a percentage of the gross carrying amount of loans. Changes in credit standards can be caused by changes in the NPL ratio or other indicators of credit quality or by changes in regulation or in the bank's assessment of the level of the NPL ratio or other indicators of credit quality, even if remained unchanged. Other indicators of credit quality include, for example, Stage 2 loans (performing loans with a significant of credit risk) and loans in early arrears (loans for which payment is overdue for more than 30 and up to 90 days).

²⁾ Please select "N/A" (not applicable) only if you do not have any business in or exposure to the respective lending category (as regards credit standards), if you have not granted any new loans in the respective lending category during the period specified (as regards credit terms and conditions), or if you do not have any non-performing loans.

³⁾ This may include costs due to the need for additional provisions and/or write-offs exceeding the previous stock of provisions.

⁴⁾ This may include expectations of or uncertainty about future supervisory or regulatory requirements.

⁵⁾ Your bank's perception of risk regarding the general economic situation and outlook, borrowers' creditworthiness and of the risk related to collateral demanded.

⁶⁾ Number of banks (without "N/A").

⁷⁾ Difference between the sum of the percentages of banks responding "contributed considerably to tightening" and "contributed somewhat to tightening" and the sum of the percentages of banks responding "contributed somewhat to easing" and "contributed considerably to easing".

Question 146a:

Over the past twelve months, have digital assets¹⁾ had an impact on your bank's financial situation and business strategy? And what will be the impact over the next twelve months?

- 1 = very negative impact
2 = somewhat negative impact
3 = did not/will not have an impact
4 = somewhat positive impact
5 = very positive impact
0 = N/A²⁾ = not applicable

	Over the past twelve months			Over the next twelve months		
	Net percentages ^{**)}	Standard deviation	Number of banks responding ^{†)}	Net percentages ^{**)}	Standard deviation	Number of banks responding ^{†)}
<u>Impact on your bank's financial situation and business strategy</u>						
-Wholesale funding	-3,03	0,18	33	-3,03	0,32	33
-Retail funding ³⁾	0,00	0,00	33	3,03	0,19	33
-Capital position	0,00	0,00	33	3,03	0,18	33
-Liquidity position (in euro and other currencies, especially USD)	0,00	0,00	33	3,03	0,18	33
-Profitability	0,00	0,00	33	-3,03	0,32	33
-Fulfilment of your bank's regulatory or supervisory requirements	0,00	0,00	33	0,00	0,00	33
-Business strategy ⁴⁾	0,00	0,00	33	-6,06	0,25	33

¹⁾ Digital assets can be broadly split into unbacked crypto assets (such as Bitcoin), 'tokenised' assets (i.e. digital representations of traditional financial assets) and stablecoins (assets backed by and pegged to traditional assets, e.g. pegged to an official currency such as US dollar, euro or other currencies).

²⁾ Please select "N/A" (not applicable) only if you do not have any business in or exposure to the respective category.

³⁾ Retail funding is defined as funding via deposits held by non-financial corporations and households.

⁴⁾ Regarding the extent and speed of digitalisation of your bank, which may also include the issuance of own stablecoins.

^{†)} Number of banks (without "N/A").

^{**)} Difference between the sum of the percentages of banks responding "very negative impact" and "somewhat negative impact" and the sum of the percentages of banks responding "somewhat positive impact" and "very positive impact".

Question 146b:

Over the past twelve months, have digital assets¹⁾ had an impact on your bank's credit standards for loans to enterprises and households? And what will be the impact over the next twelve months?

- 1 = contributed/will contribute considerably to a tightening
- 2 = contributed/will contribute somewhat to a tightening
- 3 = did not/will not have an impact
- 4 = contributed/will contribute somewhat to an easing
- 5 = contributed/will contribute considerably to an easing
- 0 = N/A²⁾ = not applicable

	Over the past twelve months			Over the next twelve months		
	Net percentages ³⁾	Standard deviation	Number of banks responding ¹⁾	Net percentages ³⁾	Standard deviation	Number of banks responding ¹⁾
Impact on your bank's credit standards						
-Loans to enterprises	0,00	0,00	31	0,00	0,00	31
-Loans to households for house purchase	0,00	0,00	27	0,00	0,00	27
-Consumer credit and other lending to households	0,00	0,00	28	0,00	0,00	28

¹⁾ Digital assets can be broadly split into unbacked crypto assets (such as Bitcoin), 'tokenised' assets (i.e. digital representations of traditional financial assets) and stablecoins (assets backed by and pegged to traditional assets, e.g. pegged to an official currency such as US dollar, euro or other currencies).

²⁾ Please select "N/A" (not applicable) only if you do not have any business in or exposure to the respective category.

³⁾ Number of banks (without "N/A").

⁴⁾ Difference between the sum of the percentages of banks responding "contributed/will contribute considerably to a tightening" and "contributed/will contribute somewhat to a tightening" and the sum of the percentages of banks responding "contributed/will contribute somewhat to an easing" and "contributed/will contribute considerably to an easing".