

## ECB interest rates

% per annum

Applicable from	Deposit facility	Main refinancing operations		Marginal lending facility	Applicable from	Deposit facility	Main refinancing operations		Marginal lending facility
		Fixed rate	Minimum bid rate				Fixed rate	Minimum bid rate	
1999 Jan. 1	2.00	3.00	–	4.50	2011 Apr. 13	0.50	1.25	–	2.00
Jan. 4 <sup>1</sup>	2.75	3.00	–	3.25	July 13	0.75	1.50	–	2.25
Jan. 22	2.00	3.00	–	4.50	Nov. 9	0.50	1.25	–	2.00
Apr. 9	1.50	2.50	–	3.50	Dec. 14	0.25	1.00	–	1.75
Nov. 5	2.00	3.00	–	4.00	2012 July 11	0.00	0.75	–	1.50
2000 Feb. 4	2.25	3.25	–	4.25	2013 May 8	0.00	0.50	–	1.00
Mar. 17	2.50	3.50	–	4.50	Nov. 13	0.00	0.25	–	0.75
Apr. 28	2.75	3.75	–	4.75	2014 June 11	-0.10	0.15	–	0.40
June 9	3.25	4.25	–	5.25	Sep. 10	-0.20	0.05	–	0.30
June 28	3.25	–	4.25	5.25	2015 Dec. 9	-0.30	0.05	–	0.30
Sep. 1	3.50	–	4.50	5.50	2016 Mar. 16	-0.40	0.00	–	0.25
Oct. 6	3.75	–	4.75	5.75	2019 Sep. 18	-0.50	0.00	–	0.25
2001 May 11	3.50	–	4.50	5.50	2022 July 27	0.00	0.50	–	0.75
Aug. 31	3.25	–	4.25	5.25	Sep. 14	0.75	1.25	–	1.50
Sep. 18	2.75	–	3.75	4.75	Nov. 2	1.50	2.00	–	2.25
Nov. 9	2.25	–	3.25	4.25	Dec. 21	2.00	2.50	–	2.75
2002 Dec. 6	1.75	–	2.75	3.75	2023 Feb. 8	2.50	3.00	–	3.25
2003 Mar. 7	1.50	–	2.50	3.50	Mar. 22	3.00	3.50	–	3.75
June 6	1.00	–	2.00	3.00	May 10	3.25	3.75	–	4.00
2005 Dec. 6	1.25	–	2.25	3.25	June 21	3.50	4.00	–	4.25
2006 Mar. 8	1.50	–	2.50	3.50	Aug. 2	3.75	4.25	–	4.50
June 15	1.75	–	2.75	3.75	Sep. 20	4.00	4.50	–	4.75
Aug. 9	2.00	–	3.00	4.00	2024 June 12	3.75	4.25	–	4.50
Oct. 11	2.25	–	3.25	4.25	Sep. 18 <sup>2</sup>	3.50	3.65	–	3.90
Dec. 13	2.50	–	3.50	4.50	Oct. 23	3.25	3.40	–	3.65
2007 Mar. 14	2.75	–	3.75	4.75	Dec. 18	3.00	3.15	–	3.40
June 13	3.00	–	4.00	5.00	2025 Feb. 5	2.75	2.90	–	3.15
2008 July 9	3.25	–	4.25	5.25	Mar. 12	2.50	2.65	–	2.90
Oct. 8	2.75	–	3.75	4.75	Apr. 23	2.25	2.40	–	2.65
Oct. 9	3.25	3.75	–	4.25	June 11	2.00	2.15	–	2.40
Nov. 12	2.75	3.25	–	3.75	2026 June 17	2.25	2.40	–	2.65
Dec. 10	2.00	2.50	–	3.00					
2009 Jan. 21	1.00	2.00	–	3.00					
Mar. 11	0.50	1.50	–	2.50					
Apr. 8	0.25	1.25	–	2.25					
May 13	0.25	1.00	–	1.75					

<sup>1</sup> On 22 December 1998 the European Central Bank (ECB) announced that, as an exceptional measure between 4 and 21 January 1999, a narrow corridor of 50 basis points would be applied between the interest rates for the marginal lending facility and the deposit facility, aimed at facilitating the transition to the new regime by market participants.

<sup>2</sup> Effective 18 September 2024, the spread between the rate on the main refinancing operations and the deposit facility rate will be reduced to 15 basis points. The spread between the rate on the marginal lending facility and the rate on the main refinancing operations will remain unchanged at 25 basis points.