


<b>Country profile</b> <b>for</b> <b>Germany</b>	
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WGT2/2009/088-annex1

The **TARGET2 single shared platform (SSP)** offers several options to a central bank and its banking community. The **country profile** offers a standardised summary of the options utilised by the relevant central bank.

Additionally, profiles are enriched with indication on changes envisaged by the relevant central bank for a transitional period of 4 years<sup>1</sup> after its connection to the SSP.

For any further information, please contact the central bank in question. Information on all SSP components is provided in the current version of the UDFS.

<b>Contact details</b>	
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<b>1. Accounting system</b>	
1.1 Which accounting system(s) will be used? PM+HAM	
1.2 If PHA is indicated, which features are offered by the CB in the ICM? (multiple selections possible)	<input type="checkbox"/> Balance information <input type="checkbox"/> Liquidity transfer <input type="checkbox"/> Standing order
1.3 If PHA is indicated, is liquidity available in PM for night time settlement? No If not, when is it available? <b>X:XX</b>	

<b>2. Reserve management</b>	
2.1 Which reserve management tool is used?	RMM

<sup>1</sup> The Eurosystem agreed on a maximum transition period of four years. Progress Report SEC/GovC/04/23/04a.rev-1.

<sup>2</sup> This person could be contacted for clarifications on the answers given.

2.2 From which account minimum reserves are calculated? <i>(multiple selections possible)</i>	<input checked="" type="checkbox"/> PM <input checked="" type="checkbox"/> HAM <input checked="" type="checkbox"/> PHA
Other relevant information: For cash withdrawals the Deutsche Bundesbank use additional accounts in their national accounting system. The balances of these accounts are send via InsertPHABalance every evening to RM.	

3. Standing facilities	
3.1 Which standing facilities tool is used?	SFM
3.2 Which account is used for standing facilities? <i>(multiple selections possible)</i>	<input checked="" type="checkbox"/> PM <input checked="" type="checkbox"/> HAM <input type="checkbox"/> PHA <i>(only if PSF is used)</i>
How this process is initiated (for those CBs using PSF+PHA) <sup>3</sup> ?	
3.3 If PSF is indicated, is liquidity available for AS night settlement starting at 7:30 pm? No	
Other relevant information:	

4. Intraday credit	
4.1 What are the techniques used for the granting of intraday credit?	Pledge
4.2 For <u>pledge</u> : Where is the credit line kept and where do intraday credit transactions take place?PM	
Other relevant information:	
4.3 For <u>repo</u> : Where do intraday credit transactions take place? N/A	
Other relevant information:	

5. Other Monetary Policy Operations	
5.1 Where do other monetary policy operations (e.g. tender) take place <sup>4</sup> ? PM	
Other relevant information:	

6. Cash withdrawals	
6.1 Where do the cash related transactions take place <sup>5</sup> ? PHA	
Which message format is used for this purpose? MT202 by participant	
Other relevant information: In addition, also MT 103 and direct booking (without payment messages) on PHA accounts may be used.	

<sup>3</sup> For the SFM, the process can only be initiated via the ICM.

<sup>4</sup> Combination of accounts is not possible in this case

<sup>5</sup> Combination of accounts is not possible in this case

## 7. TARGET payments

7.1 Where will the following domestic business cases<sup>6</sup> take place?

Name of Business Case	Account in
Certified cheque ("Bestätigter Scheck")	PHA
	Please select
	Please select

Other relevant information:

## 8. Ancillary Systems overview (details can be found in the dedicated AS Profiles)

8.1 Where will settlement transactions of the following AS<sup>7</sup> take place?

Name of AS	Type of AS	Account in
Clearstream Banking		
Frankfurt (CBF)	SSS	ASI
Eurex Clearing AG	CCP	ASI
European Commodity Clearing (ECC)	CCP	ASI
Retail Payment System (RPS)	RPS	ASI
SEPA-Clearer (SCL) of the RPS	RPS	ASI
		Please select
		Please select
		Please select
		Please select
		Please select
		Please select
		Please select

## 9. Statistical and reporting information required by payment systems

no specific requirements

## 10. General comments

<sup>6</sup> Only business cases of domestic importance, which might be of interest for participants should be listed

<sup>7</sup> If AS uses several settlement models multiple indications are possible.

**11. Recent changes or changes envisaged until the end of the transition period**

Type of change: Please select

Envisaged date:

Change description:

Type of change: Please select

Envisaged date:

Change description:

Type of change: Please select

Envisaged date:

Change description:

Type of change: Please select

Envisaged date:

Change description: