

15th Meeting of the Ottawa Group 10 – 12 May 2017

Session 1: Index theory and practice

Progress on revising the Consumer Price Index Manual

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The paper will provide the Ottawa Group participants with an update on the progress made in revising the theory parts of the 2004 Consumer Price Index Manual. The 2004 Manual did not deal with the chain drift problem that has emerged as the use of scanner data in official CPIs has become more widespread. The main method that has emerged to deal with this problem has been to adapt methods used in making international comparisons to the time series context. These methods will be reviewed. There also have been significant developments in developing new methods for adjusting prices for quality change and these new methods will also be reviewed.