



# CPI Manual Update - I

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MEETING

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# Background

- ▶ 2014 UNECE-ILO Meeting
  - ▶ Feedback and views from participants
- ▶ IWGPS
  - ▶ Inter-secretariat Working Group on Price Statistics (Eurostat, ILO, IMF, UNECE, WB – current chair)
  - ▶ Lead agency for update: IMF

# TEG-CPI

- ▶ **Technical Expert Group**
  - ▶ International experts and compilers from developed and developing countries
    - ▶ Endorsed by IWGPS
  - ▶ Supervise update of manual
  - ▶ Terms of Reference
    - ▶ [https://www.unece.org/fileadmin/DAM/stats/documents/ece/ces/ge.22/2016/Session\\_7\\_Terms\\_of\\_reference\\_for\\_the\\_Technical\\_Expert\\_Group.pdf](https://www.unece.org/fileadmin/DAM/stats/documents/ece/ces/ge.22/2016/Session_7_Terms_of_reference_for_the_Technical_Expert_Group.pdf)

# TEG-CPI

- ▶ First meeting - January 2016
- ▶ Second meeting - January 2017
- ▶ **Goals set**
- ▶ Chapter by chapter discussions
  - ▶ chapters identified, drafting responsibilities assigned

# Goals

- ▶ Provide more prescriptive advice where possible
  - ▶ Include second, or even, third best options
- ▶ Incorporate advances in methods/practice as well as theory/research

# Goals

- ▶ Recognize global outreach
  - ▶ Developed and developing countries
- ▶ Provide practical and theoretical advice to compilers
- ▶ Serve as a valuable resource for data users

# Approach to the update

- ▶ Structure - one manual, two volumes
- ▶ Authors and reviewers
- ▶ Annotated outlines produced by authors; followed by draft chapters

# Chapters – Volume I

- ▶ Chapter 1: An Introduction to CPI Methodology (Paul Armknecht)
- ▶ Chapter 2: Concepts and Scope and Uses of CPIs (Brian Graf and Maria Mantcheva)
- ▶ Chapter 3: deleted
- ▶ Chapter 4: Expenditure Weights and Their Sources (Claude Lamboray and Jan Walchotts / Valentina Stoevska will review)
- ▶ Chapter 5: Sampling (Paul Armknecht and Claude Lamboray)
- ▶ Chapter 6: Price Collection (David Fenwick)
- ▶ Chapter 7: Adjusting for Quality Change (Mick Silver)



# Chapters – Volume I ctd

- ▶ Chapter 8: Item Substitution, Sample Space and New Products (Mick Silver)
- ▶ Chapter 9: Calculating CPIs in Practice (Paul Armknecht)
- ▶ Chapter 10: Some Special Cases (David Fenwick and Jan Walchotts (Marcel (ABS), Francis (STATS NZ) have agreed to work on Annex for Scanner Data))
- ▶ Chapter 11: Errors and Bias (Valentina Stoevska)
- ▶ Chapter 12: Organization and Management (David Fenwick)
- ▶ Chapter 13: Publication, Dissemination and User Relations Corrine Becker (FSO, Switzerland)
- ▶ New Chapter X — Updating Weights and Linking Indices (Paul Armknecht)

# Chapters – Volume II

- ▶ Conceptual issues –
  - ▶ **Listen to Erwin!**


# Progress so far

- ▶ Work began in January with plan of chapters and designation of authors
- ▶ Annotated outlines already produced
- ▶ Drafting is underway on chapters

June – July 2015	Establishment of the TEG-CPI, including chair and editor
January 2016	TEG-CPI to develop proposal for detailed time plan, allocation of work of authors, quality assurance and draft outline of the updated manual, which includes a complete list of the proposed chapters and annexes of the update. A face-to-face meeting of the TEG-CPI organised.
May 2016	Presentation of the outline of the updated manual, including a list of main changes chapter-by-chapter to the meeting of the UNECE-ILO CPI Group of Experts Meeting, May 2016.
June – December 2016	Reviewing and drafting of outline of chapters. Communication by audio conferences/e-mails.
January 2017	Face to Face meeting of TEG-CPI to finalize chapter outlines.
April 2017	Final chapter outlines submitted to IWGPS.
February 2017 – December 2017	Drafting of first version of the chapters. Draft chapters to be submitted to the IWGPS on a rolling basis as available.
August 2017 – December 2017	Draft chapters to be posted on secure website for worldwide review on a rolling basis as available.
May 2017	Presentation of progress and broad overview of changes to the meeting of the Ottawa Group, May 9-12, 2017
October 2017 – January 2018	Revising draft chapters, taking comments from countries into account. Chapters revised on a rolling basis.
January 2018	Submission of final draft to the IWGPS for approval
February – May 2018	Final editing and approval of the IWGPS
June - September 2018	Formal consultation of countries.
February - March 2019	Submission of the final manual for endorsement by the UNSC in February 2019 [to be confirmed]
Reporting to IWGPS	Chair and Editor to submit progress report to IWGPS on quarterly basis beginning June 2017. Reports to be sent by last week of each quarter.

# Next steps

- ▶ Chapters to be revised
  - ▶ Drafting ongoing
  - ▶ Designated authors
  - ▶ Along lines set out in TOR and Annotated Outlines
  - ▶ Made available chapter-by-chapter
- ▶ Designated reviewers for each chapter
- ▶ TEG members to review; wider CPI community invited to review
- ▶ Global consultation: Draft chapters to be posted on web for wider review and comment
- ▶ Regional seminars on updated manual

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- ▶ Thank you!
  - ▶ Comments welcome
  - ▶ Over to Erwin