

# 15<sup>th</sup> Meeting of the Ottawa Group 10 – 12 May 2017

## Session 4: Property price statistics

### *Real estate statistics – building from the micro level*

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The European System of Central Banks (ESCB) has published experimental indicators on Residential and Commercial property prices for some time. These data were compiled to fill urgent user needs (both for financial stability and macroeconomic policy) while the European Statistical System works on steady state data collections. A new data source has recently become available to the ECB allowing, for the first time, an examination of data at a much more granular level. The paper presents first results of the insights gained highlighting both the positive aspects as well as the pitfalls of such an endeavour.