

Regulating Financial Intermediaries

Time Allocation: Presenters have 30 minutes, discussants 15 and the audience 10 minutes for each paper

[Thursday May 22nd, 2014](#)

- 8:50 – 9:00** **Opening Remarks - Klaus Sandmann (Bonn University)**
- 9:00 – 10:50** **Session 1: Reactions to the Financial Crisis (Chair: Rainer Haselmann)**
- 9:00 – 9:55** ***“Never again! - the dynamics of bank bailouts”***
Urs Birchler (University of Zurich) - Presenting
Discussant: David Martinez-Miera (Universidad Carlos III de Madrid)
- 9:55 – 10:50** ***“The Disturbing Interaction between Countercyclical Capital Requirements and Systemic Risk”***
Bálint L. Horváth (Tilburg University)
Wolf Wagner (Tilburg University) - Presenting
Discussant: Lucy White (Harvard University)
- 10:50 – 11:20** **Coffee break**
- 11:20 – 13:10** **Session 2: Consumer Finance (Chair: Thomas Kick)**
- 11:20 – 12:15** ***“Regulating Consumer Financial Products: Evidence from Credit Cards”***
Sumit Agarwal (National University of Singapore)
Souphala Chomsisengphet (Office of the Comptroller)
Neale Mahoney (Chicago Booth and NBER)
Johannes Stroebel (NYU, Stern School of Business) - Presenting
Discussant: Oliver de Jonghe (Tilburg University)

- 12:15 – 13:10** ***“Did Consumers Want Less Debt? Consumer Credit Demand versus Supply in the Wake of the 2008-2009 Financial Crisis”***
Reint Gropp (Goethe University Frankfurt)
John Krainer (Federal Reserve Bank of San Francisco)
Elizabeth Laderman (Federal Reserve Bank of San Francisco) – Presenting
Discussant: Narly Dwarkasing (Tilburg University)
- 13:10 – 14:30** **Lunch**
- 14:30 – 15:30** **Keynote Address: “Financial Regulation after the Crisis - Has System Safety increased?”**
Martin Hellwig (MPI for Collective Goods)
- 15:30 – 16:00** **Coffee break**
- 16:00 – 17:50** **Session 3: Banking Regulation (Chair: Tobias Berg)**
- 16:00 – 16:55** ***“Macprudential Policy, Countercyclical Bank Capital Buffers and Credit Supply: Evidence from the Spanish Dynamic Provisioning Experiments”***
Gabriel Jiménez (Banco de España)
Steven Ongena (Zurich University)
José-Luis Peydró (Universitat Pompeu Fabra) – Presenting
Jesús Saurina (Banco de España)
Discussant: Sascha Steffen (ESMT Berlin)
- 16:55 – 17:50** ***“Taxing Banks: An Evaluation of the German Bank Levy”***
Claudia Buch (Deutsche Bundesbank)
Björn Hilberg (Deutsche Bundesbank)
Lena Tonzer (European University Institute) - Presenting
Discussant: Tim Adam (Humboldt University Berlin)
- 19:00** **Dinner Speech by Claudia Buch (Deutsche Bundesbank)**

Friday May 23rd, 2014

- 9:00 – 10:50** **Session 4: Capital Regulation (Chair: Hendrik Hakenes)**
- 9:00 – 9:55** ***“Regulation-induced risk-taking”***
Bo Becker (Stockholm School of Economics and NBER) - Presenting
Marcus Opp (UC Berkeley)
Discussant: Tobias Berg (Bonn University)
- 9:55 – 10:50** ***“Limits to model-based capital regulation”***
Markus Behn (Deutsche Bundesbank)
Rainer Haselmann (Bonn University)
Vikrant Vig (London Business School and CEPR) - Presenting
Discussant: Dion Bongaerts (RSM Rotterdam)
- 10:50 – 11:30** **Coffee break**
- 11:30 – 12:30** **Keynote Address: “Rethinking The House of Debt”**
Atif Mian (Princeton University)
- 12:30 – 13:45** **Lunch**
- 13:45 – 15:35** **Session 5: Bank lending over the cycle (Chair: Heinz Herrmann)**
- 13:45 – 14:40** ***“Mortgage Concentration, Foreclosures and House Prices”***
Giovanni Favara (Board of Governors of the FED)
Mariassunta Giannetti (Stockholm and CEPR) - Presenting
Discussant: Ben Craig (Federal Reserve Bank of Cleveland)
- 14:40 – 15:35** ***“When Arm’s Length Is Too Far. Relationship Banking over the Business Cycle”***
Thorsten Beck (Cass Business School)
Hans Degryse (KU Leuven and CEPR) - Presenting
Ralph De Haas (EBRD)
Neeltje van Horen (De Nederlandsche Bank)
Discussant: Klaus Schaeck (Bangor Univeristy)
- 15:35 – 15:45** **Closing Remarks - Heinz Herrmann (Deutsche Bundesbank)**

ORGANISING COMMITTEE:

Klaus Düllmann (Deutsche Bundesbank), Hendrik Hakenes (Bonn University & CEPR)
Rainer Haselmann (Bonn University), Thomas Kick (Deutsche Bundesbank), Klaus Sandmann (Bonn University)