**Benoît Cœuré** has been a member of the Executive Board of the European Central Bank since 1 January 2012. He is responsible for International and European Relations, Market Operations and the Oversight of Payment Systems. He is the Chairman of the Committee on Payments and Market Infrastructures (CPMI) of the Bank for International Settlements, and has held this position since October 2013.

Prior to joining the ECB, he served in various policy positions at the French Treasury. He was the Deputy Chief Executive, then Chief Executive, of the French debt management office, Agence France Trésor, between 2002 and 2007. From 2007 to 2009, he was France's Assistant Secretary for Multilateral Affairs, Trade and Development. From 2009 to 2011, he was Deputy Director General and Chief Economist of the French Treasury.

Mr Cœuré is a graduate of the École polytechnique in Paris. He holds an advanced degree in statistics and economic policy from the École nationale de la statistique et de l'administration économique (ENSAE) and a B.A. in Japanese. He is an affiliate professor at Sciences Po in Paris. He has authored articles and books on economic policy, the international monetary system and the economics of European integration, including *Dealing with the New Giants: Rethinking the Role of Pension Funds* (CEPR, 2006, with Tito Boeri, Lans Bovenberg and Andrew Roberts) and *Economic Policy: Theory and Practice* (Oxford University Press, 2010, with Agnès Bénassy-Quéré, Pierre Jacquet and Jean Pisani-Ferry).