

(European)Labour markets and the Economic Crisis

Eltville, 12/13 June 2014

12 June 2014

- 10.30 **Registration**
- 11.00 - 11.30 **Opening remarks** by Jens Weidmann
- 11.45 - 12.30 **Keynote: Europe's labour markets in the Great Recession and beyond**
Sir Christopher Pissarides (London School of Economics)

Lunch

- 14.00 - 14.45 **Does Short-Time Work Save Jobs? A Business Cycle Analysis**
Christian Merkl (University of Erlangen-Nuremberg)
Discussant: Martin Scheffel (University of Cologne)
- 14.45 - 15.30 **Labor Market Reform and the Cost of Business Cycles**
Tom Krebs (University of Mannheim)
Discussant: Thepthida Sopraseuth (University of Cergy-Pontoise)
- 15.45 - 16.30 **Are Reservation Wages Cyclical? Some New Evidence on the Wage Flexibility Puzzle**
Barbara Petrongolo (London School of Economics)
Discussant: Ana Lamo (European Central Bank)
- 16.30 - 17.15 **The Interaction between Financial and Labor Markets: Some new perspectives**
Tito Boeri (Bocconi University, Fondazione Rodolfo Debenedetti)

- 19.30 **Conference Dinner**

13 June 2014

9.00 - 9.45

Upward Nominal Wage Rigidity

Pedro Portugal (Banco de Portugal)
Discussant: Ronald Bachmann (RWI)

10.00 – 10.45

Downward Nominal Wage Rigidities Bend the Phillips Curve

Bart Hobijn (Federal Reserve Bank of San Francisco)
Discussant: Andreas Westermark (Sveriges Riksbank)

10.45 – 11.30

Has Mobility Decreased? Reassessing Regional Labour Markets in Europe and the US

Robert Beyer (Goethe University Frankfurt)
Discussant: Jens Südekum (Düsseldorf Institute for Competition Economics)

11.30 - 12.30

Poster session

- **Heterogeneous Labor Market Performance within and across Countries.**
Edgar Preugschat (University of Konstanz)
- **Labour Market Dynamics and Worker Heterogeneity during the Great Recession – Evidence from Europe.**
Ronald Bachmann (RWI)
- **Employment, Hours and Optimal Monetary Policy.**
Vivien Lewis (KU Leuven)
- **On GDP-Employment Decoupling in Germany.**
Sabine Klinger (IAB, University of Regensburg)
- **Optimal Unemployment Insurance and International Risk Sharing.**
Nikolai Stähler (Deutsche Bundesbank)
- **The Labour Market Outcomes of Austerity. Evidence for Europe.**
Pietro Dallari (Universitat Pompeu Fabra)
- **Unemployment Benefits Extensions at the Zero Lower Bound on Nominal Interest Rate.**
Julien Albertini (Humboldt University Berlin)
- **Working Time Accounts and Unemployment.**
Andrey Launov (University of Mainz)

Lunch

- 13.30 – 14.15 **Reemployment Effects from Increased Activation:
Evidence from Times of Crisis**
Pedro S. Martins (Queen Mary University of London)
Discussant: Arne Uhlendorff (University of Mannheim, IAB)
- 14.15 - 15.00 **Thumbscrews for Agencies or for Individuals? How to
Reduce Unemployment**
Klaus Wälde (University of Mainz)
Discussant: Björn Brügemann (VU University Amsterdam)
- 15.15 - 16.45 **Panel**
Michael Burda (Humboldt University Berlin)
Juan Jimeno (Banco de España)
Alessandro Turrini (European Commission)

Moderated by *Kolja Rudzio* (Die Zeit)

Organizers

Hermann Gartner (IAB)

Heinz Herrmann (Deutsche Bundesbank)

Stéphane Moyen (Deutsche Bundesbank)

Enzo Weber (IAB)