

**JOINT RESEARCH WORKSHOP OF  
NORGES BANK AND DEUTSCHE BUNDESBANK**

**20 April 2016 in Frankfurt/M. at the Bundesbank**

**9:00-9:50** *Has the Fed responded to house and stock prices? A time-varying analysis*  
(K.A. Aastveit, F. Furlanetto\*, F. Loria)  
Discussant: S. Eickmeier

**9:50-10:40** *Inflation expectations, disagreement and monetary policy* (M. Hoffmann\*, P. Hürtgen)  
Discussant: D. Bergholt

**11:00-11:50** *Financial shocks and inflation* (A. Abbate, S. Eickmeier\*, E. Prieto)  
Discussant: F. Furlanetto

**11:50-12:40** *Business cycles in commodity economies* (D. Bergholt\*, V.H. Larsen)  
Discussant: A. Kadow

**12:40-13:50** **Lunch**

**13:50-14:40** *Forecasting commodity currencies: the role of fundamentals with short-lived predictive content* (C. Foroni\*, F. Ravazzolo, P.J. Ribeiro)  
Discussant: T. Götz

**14:40-15:30** *What's the probability of deflation in the euro area? Evaluating path forecast densities with weighted scores* (I. Pirschel, C. Schumacher\*)  
Discussant: L.A. Thorsrud

**15:50-16:40** *Forecast uncertainty, disagreement, and linear pools of density forecasts* (M. Knüppel\*, F. Krüger)  
Discussant: C. Foroni

**16:40-17:30** *Words are the news numbers. A newsy coincident index of business cycles*  
(L.A. Thorsrud\*)  
Discussant: C. Schumacher

**18:30** **Dinner**