Expert panel

Economic education – the role of central banks

Duration
29 June – 1 July 2020 (3 days)

Deadline for application
8 May 2020

Venue
Frankfurt

Objective
In the past few years, particularly in the wake of the financial crisis, many educational initiatives have been launched across the globe to strengthen the general public’s financial competence and knowledge of economics. Government bodies, central banks, membership organisations (e.g. consumer protection organisations) and other institutions have made considerable efforts to enhance the public’s understanding of macroeconomics and make them more aware of money and financial issues.

Central banks around the world devote significant resources to fostering economic education. For example, the Bundesbank’s range of educational services available to the public is designed to impart basic knowledge in the areas of money, currency and central banking as part of its general economic activities. The aim is to give both young people and the wider general public an opportunity to understand and appreciate the importance of a stable currency and the Bundesbank’s long-term commitment to stability.

This expert panel is geared towards sharing experience and providing a forum for central bankers from around the world to present their strategies in the area of economic education.

Content
– Economic education: concepts, goals and target groups
– Why do central banks support economic education?
– Economic educational activities offered by the Bundesbank
– Economic education programmes that work – experience from different providers

Target group
The expert panel is aimed at central bankers as well as regulators and supervisors with expertise in the area of economic education. Candidates should be well versed in their institution’s approach and will be expected to make an active contribution to the discussions. Participants will be invited to give a presentation relating to their field of expertise/their jurisdiction’s experience in this area.

In this context, it would also be useful to discuss whether a central bank should apply its energies to promoting financial literacy and, if so, on what legal basis.