

Programme

15th Meeting of the Ottawa Group

10–12 May 2017

Contact:

Deutsche Bundesbank
Wilhelm-Epstein-Straße 14
60431 Frankfurt am Main
Tel: +49 69 9566-6112
E-mail: conferences@bundesbank.de

Programme

Wednesday, 10 May

- 9:00 – 9:30 **Registration**
- 9:30 – 10:00 **Opening speech: Claudia M Buch**
Vice-President of the Deutsche Bundesbank
- 10:00 – 10:30 **Photo session (with coffee)**
- 10:30 – 12:30 **Session 1: Index theory and practice: Chairperson: Marcel van Kints Christian Blaudow, Florian Burg:** Dynamic pricing as a challenge for consumer price statistics
Robert Dippelsman, Erwin Diewert: Progress on revising the Consumer Price Index Manual
Gregory Kurtzon: Breaking down the differences between the CPI-U and C-CPI-U: weights vs. formula
Ludwig von Auer, Jochen Wengenroth: Consistent aggregation of superlative price indices
- 12:30 – 13:45 **Lunch break**
- 13:45 – 15:15 **Session 2: House price indices (HPIs): Chairperson: Martin Eiglsperger Gregg Patrick:** Ireland's new residential property price index
Timm Behrmann, Bernhard Goldhammer: New developments in the field of house and rental price indices in German price statistics in the light of the hedonic method
Erwin Diewert, Ning Huang, Kate Burnett-Issacs: Alternative approaches for resale housing price indexes
- 15:15 – 15:30 **Coffee break**
- 15:30 – 17:00 **Session 3: Hedonic methods for HPIs: Chairperson: Christopher Jenkins Mick Silver:** How to better measure hedonic residential property price indexes
Robert Hill, Michael Scholz, Chihiro Shimizu, Miriam Steurer: An evaluation of the hedonic methods used by European National Statistical Institutes to compute their official House Price Indices
Robert Hill, Alicia Rambaldi, Michael Scholz: Weekly hedonic house price indices: an imputation approach from a spatio-temporal model

Thursday, 11 May (morning)

- 9:00 – 9:30 Commemoration **Peter von der Lippe:** Chairperson: **Jens Mehrhoff Bert Balk:** Mixed-form indices: a study of their properties
- 9:30 – 10:30 **Session 4: Property price statistics: Chairperson: David Fenwick Robert Szemere:** BIS consumer and property price statistics: cross-country comparability and historical perspective
Andrew Kanutin: Real estate statistics – building from the micro level
- 10:30 – 11:00 **Coffee break**
- 11:00 – 12:30 **Session 5: Commercial property prices: Chairperson: Joachim Recktenwald Erwin Diewert, Chihiro Shimizu:** Commercial property price indexes for Tokyo revisited
Inês Gonçalves Raposo, Rui Evangelista: A transactions-based commercial property price index for Portugal
Barra Casey: Developing a new commercial property statistical system (CPSS) for Ireland

Thursday, 11 May (afternoon)

- 12:30 – 14:00 **Lunch break**
- 14:00 – 16:00 **Session 6: Challenges of "big data": Chairperson: Carsten Boldsen Marcel van Kints:** Enhancing the Australian CPI: making greater use of transactions data to compile the Australian CPI
Alan Bentley, Frances Krsinich: Towards a big data CPI for New Zealand
Josef Auer, Ingolf Boettcher: From price collection to price data analytics – How new large data sources require price statisticians to re-think their index compilation procedures. Experiences from web-scraped and scanner data.
Jens Mehrhoff: A "big data" gaze at why electronic transactions and webscraped data are no panacea
- 16:00 – 16:30 **Coffee break**
- 16:30 – 18:30 **Session 7: Multilateral index methods: Chairperson: Bert Balk Antonio Chessa, Jan de Haan, Johan Verburg, Leon Willenborg:** A comparison of price index methods for scanner data
Erwin Diewert, Kevin Fox: Substitution bias in multilateral methods for CPI construction using scanner data
Claude Lambray: The Geary Khamis index and the Lehr index: how much do they differ?
Jan de Haan, Rens Hendriks, Michael Scholz: A comparison of weighted time-product dummy and time dummy hedonic indexes

Friday, 12 May

- 9:00 – 10:30 **Session 8: Issues with new data sources: Chairperson: Erwin Diewert Jörgen Dalén:** Unit values in scanner data – some operational issues
Elizabeth Metcalfe, Tanya Flower, Thomas Lewis, Matthew Mayhew, Edward Rowland: Research indices using web scraped data: clustering large datasets into prices indices (CLIP)
Kota Watanabe, Tsutomu Watanabe: Price rigidity at near-zero inflation rates: evidence from Japan
- 10:30 – 12:00 **Poster session (with coffee)**
See separate programme
- 12:00 – 13:15 **Lunch break**
- 13:15 – 14:45 **Session 9: Implementing scanner data: Chairperson: Claude Lambray Li-Chun Zhang, Ingvild Johansen, Ragnhild Nygaard:** Testing unit value data price indices
Guillaume Rateau: Implementation of the treatment of the scanner data in France
Kristiina Nieminen: New data sources to compile price indices: small scale "big data" for the index compilation
- 14:45 – 15:15 Report 2017 meeting
- 15:15 – 15:25 2018 Group of Experts
- 15:25 – 15:40 Outlook 2019 meeting
- 15:40 – 15:45 Closing remarks