

INTERNATIONAL CONFERENCE ON HOUSEHOLD FINANCE

24 – 25 May, 2018
Eltville, Germany

The Research Centre of the Deutsche Bundesbank organizes an International Conference on Household Finance with the objective to present state-of-the-art empirical and theoretical research in the field. In particular, we are interested in papers on households' consumption, saving, investment and borrowing decisions, households' reaction to uncertainty, and expectations formation. Further topics include the effects of monetary policy on household behaviour and the macro implications of micro behaviour. The focus will be on research that makes use of household-level data, such as wealth surveys.

We solicit papers in the following areas, but related areas may also be considered:

- Household saving, consumption and liquidity constraints
- Homeownership and mortgages
- Behavioural aspects of household finance: expectations, preferences and attitudes
- Asset allocation over the life-cycle
- Financial literacy, cognitive abilities and financial decisions
- Inflation expectations and household behaviour
- Evolution of income and wealth distribution
- Aggregate effects of household decisions
- Distributional consequences of monetary policy

Keynote Speakers:

Sumit Agarwal (Georgetown University) and **Stefan Nagel** (University of Chicago, Booth School of Business) will give plenary lectures.

Venue:

The conference will take place at the Deutsche Bundesbank's Training Centre in Eltville, situated in the Rhine Valley approximately 40 km from Frankfurt International Airport. Accommodation in the training centre is available for all registered participants.

Submission of Papers and Expenses:

Authors should preferably submit completed papers to: phf@bundesbank.de. The deadline for submissions is **11 February, 2018**. The Bundesbank will cover travel expenses for train tickets within Germany and economy flights for international presenters and discussants, as well as accommodation in its training centre for the entire duration of the workshop. Participants from National Central Banks and EU institutions are expected to cover their own travel expenses.

Authors of accepted papers will be notified no later than **16 March, 2018**.

Survey Data Training Course:

A half-day training course on the use of the Bundesbank's wealth survey, the Panel on Household Finances (PHF), will be offered to interested participants the day before the conference (**23 May 2018**) in Frankfurt. The course will discuss the content of the survey, the structure of the dataset and will illustrate the use of the multiply imputed data set using STATA.

Participation:

Those wishing to attend the conference and/or the training course, but not intending to present a paper, should notify the organisers by **16 March**, by sending an email to phf@bundesbank.de with name, affiliation and contact details (address, phone, email). Due to the limited number of places available at the Bundesbank's Training Centre in Eltville, we would encourage potential participants to send notifications as early as possible.

Organising Committee:

Dimitris Georgarakos, Julia Le Blanc, Tobias Schmidt, Panagiota Tzamourani, and Junyi Zhu.