**Expert panel**

**Supervisory reporting and data aggregation with a focus on credit institutions**

**Duration**
22 – 24 September 2020 (3 days)

**Deadline for application**
31 July 2020

**Venue**
Frankfurt

**Objective**
One of the most significant lessons learned from the global financial crisis which began in 2007-08 is that banks’ data architectures were inadequate to aggregate risk exposures and identify concentrations quickly and accurately. This had severe consequences for the banks themselves and for the stability of the financial system as a whole. In response, the Financial Stability Board (FSB) and the Basel Committee on Banking Supervision (BCBS) issued Principles for effective risk data aggregation and risk reporting in 2013, particularly with regard to global systemically important banks (G-SIBs). The identified need for improvements in prudential reporting with regard to the overall banking landscape was also acknowledged by the European Union, the European Central Bank and the national supervisors in Germany. The goal was to strengthen the banks’ data management and reporting systems as well as to ensure comprehensive information about the financial institutions within the scope of the supervision which is necessary to perform micro- and macroprudential objectives.

The expert panel aims to provide an overview of the current regulatory activities in the field of risk data aggregation and reporting as well as of prudential reporting at the European and national level. It will discuss developments over the last few years, the bank’s current ability to meet the requirements regarding BCBS 239, and the opportunities and challenges of the current prudential reporting requirements. Besides providing information, the expert panel will offer a platform for participants to discuss the reporting regimes as well as related initiatives for further improvements, and also to share experiences in this field. To this end, participants will be expected to prepare contributions.

**Contents**
- Brief overview of regulatory developments and initiatives of the FSB and the BCBS
- Risk data aggregation and reporting in banks – discussion about opportunities and challenges
- Prudential reporting scheme in the EU (particularly regarding capital, Pillar 1 risks and financial information)
- Discussion about the implementation and usage of data in the supervisors’ work

**Target group**
This panel is aimed at experts from the legal, supervisory or international areas of their respective central bank or supervisory authority. Participants should be familiar with the international initiatives related to data aggregation and prudential reporting of their financial system and be prepared to take an active part in the discussions.