

International investment position

Euro bn; end of period under review

	Q2 2022			Q3 2022		
	Assets	Liabilities	Net	Assets	Liabilities	Net
I Direct investment	2,852.3	1,841.8	1,010.5	2,934.0	1,870.7	1,063.3
1 Equity capital	2,167.8	721.3	1,446.5	2,203.1	717.6	1,485.4
1.1 Listed	56.0	49.4	6.6	55.1	42.4	12.7
1.2 Unlisted	1,077.6	111.5	966.1	1,101.7	112.1	989.7
1.3 Other equity	1,034.1	560.3	473.8	1,046.3	563.2	483.1
2 Debt instruments	684.5	1,120.5	-436.0	730.9	1,153.1	-422.2
2.1 in direct investment enterprise	344.0	281.8	62.2	358.5	297.0	61.6
2.2 in direct investor (reverse investment)	128.7	495.8	-367.1	150.1	501.4	-351.3
2.3 between fellow enterprises	211.8	343.0	-131.1	222.3	354.7	-132.4
II Portfolio investment	3,586.8	2,900.8	686.0	3,462.1	2,816.9	645.2
1 Shares	767.1	865.7	-98.6	731.3	810.0	-78.8
1.1 Monetary financial institutions (excl. central bank)	16.9	21.9	-5.0	14.6	21.4	-6.8
1.2 General government	16.8	-	16.8	17.7	-	17.7
1.3 Financial corporations excl. MFIs	458.3	90.5	367.8	438.7	92.2	346.5
1.4 Non- financial corporations, households, and non-profit institutions serving households	275.2	753.4	-478.2	260.3	696.4	-436.1
2 Investment fund shares	915.1	112.0	803.1	899.2	108.4	790.8
2.1 Monetary financial institutions (excl. central bank)	11.4	1.0	10.4	11.0	1.1	9.9
2.2 General government	3.3	-	3.3	3.3	-	3.3
2.3 Financial corporations excl. MFIs	371.2	111.0	260.2	365.0	107.3	257.6
2.4 Non- financial corporations, households, and non-profit institutions serving households	529.2	-	529.2	519.9	-	519.9
3 Short term debt securities	34.0	256.8	-222.8	36.3	261.3	-224.9
3.1 Monetary financial institutions (excl. central bank)	16.5	119.5	-103.0	16.9	124.5	-107.7
3.2 General government	0.2	120.2	-120.0	0.2	118.9	-118.6
3.3 Financial corporations excl. MFIs	14.9	7.9	7.0	14.8	10.6	4.2
3.4 Non- financial corporations, households, and non-profit institutions serving households	2.3	9.1	-6.9	4.4	7.3	-2.8
3.5 Deutsche Bundesbank	-	-	-	-	-	-
4 Long term debt securities	1,870.6	1,666.3	204.3	1,795.3	1,637.1	158.2
4.1 Monetary financial institutions (excl. central bank)	479.6	553.9	-74.2	467.3	559.0	-91.7
4.2 General government	107.0	854.0	-747.1	102.1	821.2	-719.0
4.3 Financial corporations excl. MFIs	1,160.6	129.7	1,030.9	1,104.7	127.4	977.3
4.4 Non- financial corporations, households, and non-profit institutions serving households	70.6	128.7	-58.0	70.7	129.6	-58.9
4.5 Deutsche Bundesbank	52.8	-	52.8	50.5	-	50.5
III Financial derivatives (other than reserves) and employee stock options	1,366.9	1,322.7	44.2	1,783.5	1,723.5	60.0
IV Other investment	3,935.2	3,140.8	794.4	4,067.1	3,285.2	781.9
1 Loans	845.4	441.5	403.9	866.5	471.9	394.5
of which:						
1.1 Monetary financial institutions (excl. central bank)	612.2	-	612.2	629.3	-	629.3
1.2 General government	79.3	58.3	21.0	77.2	58.3	19.0
1.3 Financial corporations excl. MFIs	136.9	223.2	-86.3	138.1	243.4	-105.3
2 Currency and deposits	2,645.5	2,269.4	376.1	2,735.4	2,362.3	373.1
2.1 Monetary financial institutions (excl. central bank)	1,009.4	1,491.1	-481.8	1,060.3	1,582.5	-522.1
2.2 General government	26.7	-	26.7	20.0	-	20.0
2.3 Financial corporations excl. MFIs	197.3	-	197.3	190.7	-	190.7
2.4 Non- financial corporations, households, and non-profit institutions serving households	182.4	-	182.4	185.8	-	185.8
2.5 Deutsche Bundesbank	1,229.7	778.3	451.5	1,278.6	779.8	498.8
3 Trade credits and advances	178.2	190.1	-11.9	191.0	206.1	-15.1
4 Insurance, pension and standardised guarantee schemes	76.6	163.9	-87.3	77.9	164.5	-86.6
5 Other equity	161.3	9.7	151.6	167.9	9.9	158.0
6 Other accounts receivable / payable	28.1	18.1	10.0	28.4	21.1	7.2
7 Special drawing rights	-	48.0	-48.0	-	49.3	-49.3
V Reserve assets	281.2	-	281.2	281.3	-	281.3
Total (I-V)	12,022.2	9,206.0	2,816.2	12,528.0	9,696.3	2,831.7