

International investment position *

Euro bn; end of period under review

	Q1 2020			Q2 2020		
	Assets	Liabilities	Net	Assets	Liabilities	Net
I Direct investment	2,289.8	1,622.0	667.8	2,299.8	1,636.8	662.9
1 Equity capital	1,757.7	675.7	1,082.1	1,777.0	694.5	1,082.5
1.1 Listed	47.5	48.3	-0.8	46.8	61.9	-15.1
1.2 Unlisted	876.8	88.8	788.0	878.6	89.7	788.9
1.3 Other equity	833.4	538.6	294.9	851.6	542.9	308.7
2 Debt instruments	532.1	946.4	-414.2	522.7	942.3	-419.5
2.1 in direct investment enterprise	277.3	208.9	68.4	287.2	212.4	74.8
2.2 In direct investor (reverse investment)	81.1	459.9	-378.8	82.7	465.1	-382.4
2.3 between fellow enterprises	173.7	277.6	-103.8	152.8	264.8	-112.0
II Portfolio investment	3,090.5	2,387.3	703.2	3,310.3	2,599.6	710.7
1 Shares	468.3	394.1	74.2	552.7	470.9	81.8
1.1 Monetary financial institutions	7.7	14.8	-7.1	7.1	18.4	-11.3
1.2 General government	8.1	-	8.1	10.2	-	10.2
1.3 Financial corporations excl. MFIs	302.1	30.7	271.4	346.7	33.3	313.4
1.4 Non- financial corporations, households, and non-profit institutions serving households	150.4	348.7	-198.2	188.6	419.1	-230.5
2 Investment fund shares	594.0	106.4	487.6	650.1	112.5	537.6
2.1 Monetary financial institutions	10.7	0.6	10.2	10.5	0.6	9.9
2.2 General government	2.2	-	2.2	2.2	-	2.2
2.3 Financial corporations excl. MFIs	236.7	105.9	130.8	252.1	111.9	140.1
2.4 Non- financial corporations, households, and non-profit institutions serving households	344.4	-	344.4	385.4	-	385.4
3 Short term debt securities	28.9	196.7	-167.9	33.3	229.4	-196.1
3.1 Monetary financial institutions	14.5	103.6	-89.1	19.8	99.7	-79.9
3.2 General government	1.9	79.5	-77.6	1.6	112.2	-110.7
3.3 Financial corporations excl. MFIs	11.0	3.9	7.1	9.9	7.2	2.7
3.4 Non- financial corporations, households, and non-profit institutions serving households	1.5	9.9	-8.3	2.1	10.4	-8.3
3.5 Deutsche Bundesbank	-	-	-	-	-	-
4 Long term debt securities	1,999.4	1,690.0	309.3	2,074.2	1,786.7	287.5
4.1 Monetary financial institutions	528.8	543.8	-15.0	535.8	558.0	-22.1
4.2 General government	122.9	964.7	-841.7	120.9	1,021.7	-900.8
4.3 Financial corporations excl. MFIs	1,218.5	75.5	1,143.0	1,282.7	88.8	1,193.9
4.4 Non- financial corporations, households, and non-profit institutions serving households	76.8	106.1	-29.3	79.8	118.2	-38.4
4.5 Deutsche Bundesbank	52.3	-	52.3	55.1	-	55.1
III Financial derivatives (other than reserves) and employee stock opt.	925.7	955.6	-29.9	908.5	936.0	-27.5
IV Other investment	3,216.3	2,375.5	840.8	3,265.3	2,419.7	845.6
1 Loans	731.2	381.1	350.1	730.7	413.8	316.9
1.1 Monetary financial institutions	543.1	-	543.1	538.1	-	538.1
1.2 General government	89.0	76.2	12.8	88.7	75.8	12.9
1.3 Financial corporations excl. MFIs	90.1	140.1	-50.0	95.2	174.6	-79.5
1.4 Non- financial corporations, households, and non-profit institutions serving households	9.0	164.8	-155.8	8.8	163.4	-154.6
2 Currency and deposits	2,182.0	1,706.6	475.4	2,238.6	1,723.0	515.6
2.1 Monetary financial institutions	896.5	1,103.7	-207.2	867.5	1,119.0	-251.5
2.2 General government	39.6	-	39.6	40.3	-	40.3
2.3 Financial corporations excl. MFIs	178.6	-	178.6	187.9	-	187.9
2.4 Non- financial corporations, households, and non-profit institutions serving households	116.8	-	116.8	132.2	-	132.2
2.5 Deutsche Bundesbank	950.5	602.9	347.6	1,010.7	604.0	406.7
3 Trade credits and advances	106.5	119.3	-12.7	95.0	112.3	-17.3
4 Insurance, pension and standardised guarantee schemes	63.7	134.9	-71.2	63.7	135.7	-72.0
5 Other equity	107.1	6.6	100.5	111.2	6.7	104.5
6 Other accounts receivable / payable	25.7	12.0	13.7	26.1	13.3	12.8
7 Special drawing rights	-	15.0	-15.0	-	14.8	-14.8
V Reserve assets	213.7	-	213.7	226.1	-	226.1
Total (I-V)	9,736.0	7,340.4	2,395.6	10,010.1	7,592.2	2,417.9

* Detailed data on the international investment position can be found in Statistical Supplement 3 "Balance of payments statistics". Differences in the totals are due to rounding.