

II. Overall monetary survey in the euro area

2. Consolidated balance sheet of monetary financial institutions (MFIs) *

End of month	Total assets or liabilities	Assets									Claims on non-euro area residents	Other assets
		Lending to non-banks (non-MFIs) in the euro area										
		Total	Enterprises and households				General government					
			Total	Loans	Debt securities 2	Shares and other equities	Total	Loans	Debt securities 3			
Euro area (€ billion) 1												
2024 May	34,344.2	21,895.2	15,721.4	13,233.0	1,559.2	929.2	6,173.8	976.7	5,197.1	7,638.7	4,810.3	
June	34,352.9	21,978.4	15,780.2	13,299.6	1,562.7	917.9	6,198.2	980.7	5,217.5	7,673.3	4,701.2	
July	34,366.1	21,997.9	15,795.4	13,314.7	1,557.5	923.1	6,202.5	975.8	5,226.6	7,732.8	4,635.5	
Aug.	34,352.7	21,988.7	15,774.0	13,296.1	1,558.7	919.2	6,214.7	975.8	5,238.9	7,752.7	4,611.3	
Sep.	34,644.8	22,056.8	15,818.7	13,336.7	1,559.9	922.1	6,238.1	973.7	5,264.4	7,907.4	4,680.6	
Oct.	34,806.3	22,037.0	15,833.8	13,343.3	1,564.9	925.6	6,203.2	983.8	5,219.4	7,993.8	4,775.5	
Nov.	35,387.2	22,124.3	15,886.8	13,373.2	1,572.9	940.7	6,237.5	984.6	5,253.0	8,241.6	5,021.3	
Dec.	35,318.5	22,087.3	15,899.3	13,375.2	1,572.2	951.9	6,188.0	988.0	5,200.0	8,033.5	5,197.7	
2025 Jan.	35,925.4	22,206.7	15,949.4	13,408.3	1,567.6	973.5	6,257.3	999.7	5,257.7	8,344.0	5,374.7	
Feb.	35,621.6	22,277.9	16,006.1	13,459.4	1,565.7	981.1	6,271.8	996.5	5,275.4	8,521.3	4,822.4	
Mar.	35,480.8	22,279.7	16,021.5	13,487.9	1,559.3	974.4	6,258.2	995.0	5,263.2	8,452.2	4,748.9	
Apr.	35,793.0	22,367.3	16,071.6	13,537.2	1,568.9	965.6	6,295.7	1,001.0	5,294.8	8,371.5	5,054.2	
May	35,698.3	22,382.1	16,098.3	13,552.6	1,571.9	973.7	6,283.8	1,011.7	5,272.1	8,451.2	4,865.0	
June	35,624.9	22,422.0	16,153.2	13,599.7	1,580.8	972.7	6,268.9	1,009.9	5,259.0	8,384.4	4,818.4	
July	35,715.0	22,447.4	16,187.3	13,618.6	1,582.2	986.5	6,260.2	1,013.2	5,246.9	8,436.2	4,831.4	
Aug.	35,838.5	22,396.7	16,161.0	13,588.5	1,578.5	993.9	6,235.7	1,011.6	5,224.1	8,483.9	4,957.9	
Sep.	35,868.5	22,456.9	16,189.8	13,625.2	1,565.5	999.0	6,267.1	1,014.1	5,253.0	8,571.3	4,840.3	
Oct.	36,201.1	22,627.0	16,359.4	13,778.0	1,565.5	1,015.9	6,267.6	1,024.0	5,243.6	8,839.7	4,734.4	
Nov.	36,788.3	22,770.5	16,499.3	13,870.7	1,586.9	1,041.7	6,271.2	1,022.4	5,248.9	8,963.2	5,054.5	
Dec.	36,453.7	22,690.7	16,459.1	13,847.3	1,565.6	1,046.2	6,231.6	1,021.8	5,209.8	8,740.4	5,022.7	
2026 Jan.	37,683.9	22,915.6	16,577.2	13,934.4	1,580.8	1,062.0	6,338.5	1,045.3	5,293.2	9,232.9	5,535.3	
Feb.	37,928.0	22,931.8	16,623.7	13,977.4	1,577.4	1,069.0	6,308.1	1,042.9	5,265.2	9,477.4	5,518.8	
Mar.	37,565.8	22,983.5	16,686.4	14,065.3	1,568.8	1,052.4	6,297.1	1,045.6	5,251.6	9,282.4	5,299.9	
Apr.	37,621.0	22,951.9	16,693.3	14,098.6	1,533.3	1,061.4	6,258.6	1,049.9	5,208.6	9,338.6	5,330.5	
May	37,834.3	23,054.2	16,761.0	14,154.8	1,538.6	1,067.5	6,293.3	1,053.2	5,240.0	9,451.4	5,328.8	
June	37,998.4	23,177.1	16,874.1	14,260.1	1,536.2	1,077.8	6,303.0	1,057.7	5,245.3	9,487.2	5,334.1	
German contribution (€ billion)												
2024 May	8,644.6	5,383.0	4,248.9	3,704.9	246.6	297.4	1,134.1	291.8	842.3	1,573.2	1,688.4	
June	8,574.0	5,393.1	4,244.9	3,703.4	247.7	293.7	1,148.2	295.0	853.2	1,566.2	1,614.8	
July	8,449.2	5,410.8	4,252.2	3,711.1	244.7	296.3	1,158.6	295.1	863.5	1,563.6	1,474.8	
Aug.	8,402.4	5,408.8	4,257.5	3,718.0	244.0	295.4	1,151.4	293.9	857.5	1,573.0	1,420.6	
Sep.	8,536.6	5,431.5	4,266.3	3,725.5	244.7	296.1	1,165.2	296.6	868.7	1,625.2	1,479.9	
Oct.	8,661.8	5,413.0	4,266.8	3,725.3	244.3	297.2	1,146.2	302.1	844.1	1,650.3	1,598.5	
Nov.	8,831.0	5,445.2	4,291.4	3,739.4	253.6	298.4	1,153.8	302.2	851.6	1,691.8	1,694.1	
Dec.	9,070.5	5,442.3	4,298.8	3,738.8	260.7	299.3	1,143.6	300.6	842.9	1,671.3	1,957.0	
2025 Jan.	9,347.4	5,468.4	4,307.6	3,745.9	258.5	303.2	1,160.8	306.5	854.3	1,713.1	2,165.9	
Feb.	8,863.1	5,487.3	4,327.6	3,760.5	257.9	309.2	1,159.7	306.6	853.1	1,757.5	1,618.3	
Mar.	8,853.0	5,484.6	4,324.2	3,762.1	257.6	304.4	1,160.4	308.7	851.6	1,787.1	1,581.3	
Apr.	9,052.4	5,490.4	4,322.6	3,768.4	256.6	297.7	1,167.7	310.7	857.0	1,759.4	1,802.6	
May	8,878.7	5,495.8	4,333.2	3,774.0	258.1	301.1	1,162.6	310.4	852.2	1,766.3	1,616.6	
June	8,856.1	5,510.1	4,338.9	3,776.8	262.0	300.1	1,171.2	310.8	860.5	1,775.5	1,570.5	
July	8,953.0	5,515.2	4,341.2	3,780.8	257.7	302.7	1,174.0	317.5	856.5	1,764.8	1,673.0	
Aug.	9,098.5	5,502.9	4,349.5	3,789.3	255.0	305.3	1,153.4	316.2	837.2	1,789.7	1,805.8	
Sep.	9,039.2	5,522.0	4,355.7	3,795.3	254.4	306.0	1,166.3	319.6	846.7	1,851.1	1,666.2	
Oct.	8,980.8	5,582.6	4,418.1	3,856.5	253.8	307.8	1,164.5	324.5	839.9	1,892.5	1,505.7	
Nov.	9,311.5	5,609.0	4,445.1	3,880.7	254.3	310.0	1,163.9	322.1	841.9	1,939.9	1,762.5	
Dec.	9,293.0	5,586.8	4,432.1	3,869.2	254.7	308.2	1,154.7	321.8	832.9	1,901.2	1,804.9	
2026 Jan.	9,865.0	5,632.8	4,449.8	3,884.5	251.7	313.6	1,182.9	326.4	856.5	2,057.3	2,175.0	
Feb.	9,980.9	5,649.5	4,468.6	3,901.4	251.9	315.3	1,180.9	324.3	856.6	2,115.6	2,215.8	
Mar.	9,561.9	5,644.9	4,477.8	3,912.1	255.4	310.2	1,167.1	325.9	841.2	2,051.8	1,865.2	
Apr.	9,600.3	5,637.0	4,486.6	3,920.1	254.8	311.7	1,150.4	327.9	822.5	2,022.5	1,940.8	
May	9,580.7	5,673.5	4,505.0	3,934.7	256.9	313.4	1,168.6	328.3	840.3	2,064.0	1,843.1	
June	9,649.8	5,708.2	4,531.5	3,958.2	258.7	314.6	1,176.7	328.1	848.6	2,067.2	1,874.4	

* Monetary financial institutions (MFIs) comprise banks (including building and loan associations), money market funds, and the European Central Bank and national central banks (the Eurosystem). 1 Source: ECB. 2 Including money market paper of

enterprises. 3 Including Treasury bills and other money market paper issued by general government. 4 Euro currency in circulation (see also footnote 8 on p.12*). Excluding MFIs' cash in hand (in euro). The German contribution includes the volume of

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Liabilities											
Currency in circulation ⁴	Deposits of non-banks (non-MFIs) in the euro area										
	Total	of which: in euro ⁵	Enterprises and households								
			Total	Overnight	With agreed maturities of			At agreed notice of ⁶			
					up to 1 year	over 1 year and up to 2 years	over 2 years	up to 3 months	over 3 months	End of month	
Euro area (€ billion) ¹											
1,534.2	15,823.3	14,817.1	14,956.9	8,318.5	2,001.2	328.8	1,790.1	2,413.1	105.3	2024 May	
1,541.2	15,991.8	14,965.7	15,084.0	8,423.2	2,021.7	325.8	1,795.0	2,411.7	106.4	June	
1,545.2	15,879.9	14,870.1	15,026.2	8,358.5	2,045.3	322.6	1,786.3	2,406.1	107.4	July	
1,543.7	15,993.5	14,950.4	15,098.3	8,416.0	2,058.2	321.9	1,782.3	2,411.7	108.4	Aug.	
1,542.2	16,054.7	15,001.8	15,137.5	8,421.4	2,083.4	326.2	1,794.0	2,402.3	110.2	Sep.	
1,542.1	16,059.6	14,985.0	15,145.4	8,431.9	2,094.4	323.4	1,788.2	2,396.0	111.6	Oct.	
1,546.0	16,198.1	15,156.8	15,294.9	8,587.7	2,079.5	320.3	1,796.0	2,399.4	111.9	Nov.	
1,561.9	16,239.3	15,246.1	15,431.3	8,675.6	2,076.6	313.0	1,813.5	2,439.6	112.9	Dec.	
1,549.4	16,151.9	15,117.1	15,319.5	8,557.4	2,083.8	306.1	1,805.5	2,451.5	115.3	2025 Jan.	
1,550.9	16,219.9	15,149.4	15,342.1	8,597.6	2,063.0	300.8	1,808.2	2,455.8	116.7	Feb.	
1,554.7	16,258.3	15,224.4	15,405.8	8,646.5	2,063.9	295.8	1,804.9	2,476.1	118.7	Mar.	
1,558.8	16,326.3	15,253.6	15,429.8	8,727.5	2,012.6	296.0	1,795.0	2,478.0	120.7	Apr.	
1,564.1	16,416.8	15,351.3	15,515.1	8,822.7	1,980.1	293.8	1,798.5	2,497.0	123.1	May	
1,570.1	16,384.6	15,344.1	15,488.1	8,838.0	1,926.1	287.5	1,803.0	2,507.0	126.5	June	
1,575.6	16,357.1	15,344.2	15,504.9	8,824.3	1,954.6	286.3	1,802.3	2,508.7	128.8	July	
1,574.6	16,415.2	15,389.9	15,517.3	8,851.0	1,934.1	285.3	1,800.8	2,517.1	128.9	Aug.	
1,573.7	16,475.5	15,393.2	15,551.0	8,894.2	1,914.4	285.5	1,806.7	2,521.4	128.9	Sep.	
1,575.6	16,545.7	15,451.8	15,619.4	8,929.5	1,951.0	283.5	1,810.2	2,516.5	128.7	Oct.	
1,580.6	16,686.7	15,649.1	15,781.7	9,043.8	1,975.0	282.7	1,832.6	2,519.7	127.8	Nov.	
1,595.7	16,734.8	15,741.6	15,914.8	9,128.5	1,987.0	276.4	1,846.1	2,549.2	127.6	Dec.	
1,590.7	16,854.4	15,750.1	15,927.9	9,124.0	1,988.2	277.8	1,850.1	2,558.8	129.0	2026 Jan.	
1,590.3	16,863.1	15,782.1	15,939.3	9,125.0	1,995.4	278.4	1,851.0	2,559.7	129.9	Feb.	
1,597.7	16,945.9	15,854.2	16,044.7	9,205.3	2,005.3	277.7	1,860.6	2,565.3	130.5	Mar.	
1,602.7	16,911.4	15,808.1	15,997.4	9,201.6	2,010.2	277.8	1,813.4	2,564.5	130.0	Apr.	
1,608.7	17,014.7	15,919.2	16,100.3	9,288.8	2,004.0	279.8	1,820.7	2,575.1	131.9	May	
1,614.8	17,052.5	15,963.8	16,147.3	9,304.6	2,028.6	281.2	1,828.0	2,571.6	133.3	June	
German contribution (€ billion)											
377.0	4,506.4	4,331.5	4,204.0	2,501.4	626.2	100.7	552.3	364.5	58.9	2024 May	
378.6	4,503.4	4,332.6	4,196.1	2,501.6	619.0	102.5	553.7	360.1	59.2	June	
380.3	4,494.3	4,327.9	4,212.7	2,507.6	632.9	103.3	553.6	355.9	59.4	July	
379.3	4,560.5	4,387.5	4,265.1	2,551.7	643.3	104.6	553.0	353.0	59.5	Aug.	
378.4	4,568.2	4,398.5	4,270.7	2,556.5	645.1	105.3	553.2	350.3	60.3	Sep.	
378.1	4,572.0	4,401.7	4,288.6	2,567.4	653.4	105.8	553.1	347.9	61.0	Oct.	
379.1	4,623.1	4,456.0	4,335.1	2,616.3	640.1	106.8	565.5	346.1	60.3	Nov.	
382.9	4,629.3	4,471.4	4,351.7	2,632.9	630.4	105.5	575.7	347.1	60.2	Dec.	
380.8	4,609.3	4,445.0	4,338.3	2,616.9	636.6	103.9	576.2	345.7	59.0	2025 Jan.	
381.2	4,649.0	4,466.1	4,356.4	2,643.2	631.0	102.9	576.8	343.8	58.7	Feb.	
382.2	4,627.9	4,467.4	4,346.5	2,639.9	626.6	100.6	579.3	341.6	58.6	Mar.	
383.5	4,648.0	4,489.5	4,386.2	2,686.6	621.2	99.8	579.7	340.0	58.9	Apr.	
384.3	4,662.2	4,501.0	4,391.9	2,703.8	608.7	99.4	581.4	338.6	60.0	May	
386.3	4,651.1	4,493.2	4,370.3	2,695.5	593.2	99.1	583.3	337.2	62.1	June	
387.9	4,651.3	4,498.8	4,393.0	2,716.4	596.7	98.0	583.5	335.4	63.1	July	
387.4	4,667.4	4,516.2	4,393.2	2,720.5	592.7	99.6	583.6	334.2	62.7	Aug.	
387.2	4,659.7	4,506.8	4,394.1	2,730.7	582.3	100.4	585.3	332.8	62.5	Sep.	
387.3	4,711.6	4,563.7	4,453.4	2,764.8	605.9	103.2	586.4	331.6	61.7	Oct.	
388.3	4,763.8	4,626.3	4,498.4	2,808.9	606.7	103.0	588.7	330.5	60.6	Nov.	
391.9	4,761.1	4,626.4	4,502.3	2,820.4	596.1	101.8	592.3	331.3	60.3	Dec.	
386.2	4,770.0	4,614.8	4,498.6	2,820.7	592.7	101.5	593.6	329.7	60.4	2026 Jan.	
386.3	4,778.4	4,622.3	4,493.1	2,814.6	593.6	101.8	594.0	328.0	61.1	Feb.	
388.8	4,768.2	4,627.9	4,507.6	2,827.2	594.2	102.8	596.5	325.5	61.4	Mar.	
389.7	4,783.2	4,637.7	4,519.3	2,835.7	599.0	102.9	597.4	323.0	61.2	Apr.	
390.8	4,814.0	4,667.9	4,541.9	2,859.2	593.8	103.3	601.3	321.0	63.4	May	
393.0	4,805.8	4,665.1	4,536.2	2,838.1	605.9	103.5	605.2	318.4	65.0	June	

euro banknotes put into circulation by the Bundesbank in accordance with the accounting regime chosen by the Eurosystem (see also footnote 2 on banknote circulation in Table III.2). The volume of currency actually put into circulation by the

Bundesbank can be calculated by adding to this total the item "Intra-Eurosystem liability/claim related to banknote issue" (see "Other liability items"). ⁵ Excluding central governments' deposits. ⁶ In Germany, only savings deposits.

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2. Consolidated balance sheet of monetary financial institutions (MFIs) * (cont'd)

End of month	Liabilities (cont'd)												
	Deposits of non-banks (non-MFIs) in the euro area (cont'd)								Repo transactions with non-banks in the euro area		Money market fund shares (net) ³	Debt securities	
	General government												
	Central government	Other general government											
		Total	Overnight	With agreed maturities of			At agreed notice of 2						
			up to 1 year	over 1 year and up to 2 years	over 2 years	up to 3 months	over 3 months	Total	of which: Enterprises and households			Total	of which: Denominated in euro
Euro area (€ billion) ¹													
2024 May	419.2	447.2	244.3	127.8	22.2	37.7	11.6	3.6	375.6	366.7	783.4	2,571.8	1,766.6
June	423.5	484.4	275.6	133.7	22.8	37.4	11.4	3.5	384.5	384.4	794.1	2,579.8	1,766.1
July	396.2	457.5	253.1	129.9	22.9	36.9	11.2	3.5	408.9	390.7	816.4	2,578.7	1,770.9
Aug.	430.8	464.4	263.3	126.9	22.7	36.9	11.1	3.5	438.2	417.3	832.2	2,575.3	1,779.8
Sep.	427.3	489.9	283.2	135.2	20.7	36.8	10.6	3.4	414.0	400.9	833.7	2,588.8	1,802.3
Oct.	451.6	462.5	269.4	123.1	20.2	36.9	9.6	3.4	419.1	397.8	853.5	2,612.9	1,798.8
Nov.	409.6	493.6	299.8	124.2	20.0	36.7	9.5	3.3	425.8	411.6	875.1	2,625.2	1,792.7
Dec.	351.9	456.1	270.7	119.0	17.3	36.4	9.4	3.2	368.8	347.6	891.5	2,625.2	1,795.5
2025 Jan.	394.2	438.2	255.3	116.3	17.7	35.7	9.4	3.8	427.9	405.4	901.2	2,649.6	1,809.6
Feb.	426.9	450.9	266.7	119.2	16.9	34.8	9.6	3.7	466.8	443.1	906.9	2,644.4	1,811.7
Mar.	390.1	462.4	269.6	129.3	15.8	34.6	9.7	3.6	423.4	408.5	892.6	2,614.4	1,806.0
Apr.	453.6	442.9	261.5	117.3	16.2	34.8	9.6	3.5	463.6	447.5	908.8	2,579.7	1,791.5
May	452.7	449.0	266.9	118.8	15.8	35.0	9.0	3.5	438.1	419.5	901.8	2,601.5	1,807.1
June	420.1	476.5	285.0	129.5	14.6	34.9	9.1	3.4	424.0	407.3	903.1	2,586.4	1,820.4
July	389.2	462.9	279.4	122.4	13.8	34.7	9.0	3.5	428.8	411.9	909.0	2,607.2	1,829.7
Aug.	416.0	481.9	298.0	120.9	15.9	35.0	8.7	3.5	444.4	436.4	906.7	2,583.6	1,834.2
Sep.	453.9	470.6	285.9	122.1	15.8	35.0	8.6	3.2	415.8	400.1	902.9	2,606.2	1,840.6
Oct.	463.5	462.8	287.1	114.4	15.4	34.7	8.2	3.1	614.4	602.1	912.0	2,646.0	1,860.8
Nov.	410.5	494.4	308.8	123.8	15.6	35.1	8.3	3.0	663.0	640.6	914.5	2,647.1	1,868.3
Dec.	356.0	464.0	280.4	122.1	16.0	34.4	8.1	2.9	556.2	541.1	861.7	2,634.3	1,867.0
2026 Jan.	462.7	463.8	278.2	122.7	16.4	34.7	8.3	3.5	635.5	609.2	878.7	2,665.3	1,883.6
Feb.	436.6	487.2	287.9	136.1	16.8	34.7	8.3	3.4	617.7	607.5	886.2	2,656.0	1,889.8
Mar.	425.7	475.5	277.5	135.1	16.7	34.8	8.1	3.4	617.9	607.0	897.3	2,688.7	1,885.6
Apr.	449.6	464.3	274.2	127.7	16.4	34.8	7.9	3.3	597.9	593.4	911.7	2,710.9	1,900.7
May	433.0	481.4	287.4	130.3	17.6	34.9	7.9	3.3	638.2	626.5	905.1	2,744.0	1,917.3
June	409.5	495.8	296.3	136.3	17.6	34.5	7.8	3.2	687.2	672.5	902.4	2,772.5	1,920.8
German contribution (€ billion)													
2024 May	74.7	227.7	83.8	96.1	18.9	28.2	0.6	0.1	10.3	10.3	3.8	738.4	508.7
June	70.5	236.9	85.4	103.0	19.9	27.9	0.5	0.1	11.1	11.1	4.0	741.5	506.2
July	64.4	217.3	71.8	97.3	19.9	27.6	0.5	0.1	11.9	11.9	4.2	731.6	506.8
Aug.	71.1	224.3	81.5	94.7	19.7	27.7	0.5	0.1	13.5	13.5	4.6	731.6	506.9
Sep.	65.6	231.9	83.1	102.8	17.8	27.6	0.5	0.1	10.8	10.8	4.9	730.4	508.9
Oct.	68.3	215.1	77.8	91.7	17.3	27.8	0.5	0.1	10.5	10.5	4.9	735.5	506.3
Nov.	62.5	225.5	87.6	92.6	17.3	27.5	0.5	0.1	7.9	7.9	4.7	733.1	504.6
Dec.	58.4	219.2	86.9	89.8	14.8	27.2	0.4	0.1	7.2	7.2	4.8	726.8	503.3
2025 Jan.	65.4	205.6	76.9	86.3	15.3	26.6	0.4	0.1	12.1	12.1	5.0	741.9	519.8
Feb.	79.0	213.7	84.5	88.2	14.6	25.9	0.5	0.1	13.2	13.2	5.0	746.8	520.8
Mar.	57.8	223.7	85.3	98.8	13.5	25.6	0.5	0.1	11.3	11.3	5.3	757.8	530.0
Apr.	55.4	206.4	77.8	88.5	13.8	25.8	0.5	0.1	15.8	15.7	5.7	740.9	524.0
May	59.2	211.0	82.6	88.6	13.4	25.8	0.5	0.0	15.3	15.2	5.8	741.1	521.0
June	54.7	226.1	87.6	100.1	12.2	25.6	0.5	0.0	14.4	14.4	5.8	741.4	528.2
July	49.8	208.5	78.7	92.1	11.8	25.3	0.4	0.0	12.1	12.1	5.8	742.8	534.6
Aug.	51.2	222.9	91.8	91.3	13.8	25.6	0.4	0.0	11.4	11.4	5.9	738.5	540.6
Sep.	52.8	212.7	83.0	90.1	13.6	25.6	0.4	0.0	12.3	12.2	5.8	748.4	547.0
Oct.	50.0	208.2	86.4	82.6	13.3	25.4	0.4	0.0	63.6	63.6	5.8	759.2	551.0
Nov.	42.3	223.1	91.2	92.5	13.5	25.6	0.4	0.0	56.2	56.2	5.7	762.3	550.3
Dec.	39.1	219.6	88.1	92.3	14.0	24.8	0.4	0.0	45.5	45.5	5.6	754.0	548.7
2026 Jan.	55.9	215.6	84.2	91.6	14.2	25.2	0.4	0.0	71.1	71.1	5.7	777.9	564.9
Feb.	52.4	232.9	91.4	101.4	14.6	25.1	0.4	0.0	64.1	64.1	5.7	778.9	566.8
Mar.	37.8	222.7	84.3	98.4	14.5	25.2	0.4	0.0	67.0	67.0	5.9	786.5	562.2
Apr.	45.9	218.0	84.8	93.5	14.1	25.2	0.4	0.1	64.6	64.6	6.2	792.7	569.2
May	42.4	229.7	92.3	96.3	15.3	25.3	0.4	0.1	73.9	73.9	6.2	805.7	574.3
June	38.2	231.4	90.2	100.4	15.3	25.0	0.4	0.1	81.0	81.0	6.1	813.7	577.0

* Monetary financial institutions (MFIs) comprise banks (including building and loan associations), money market funds, and the European Central Bank and national central banks (the Eurosystem). ¹ Source: ECB. ² In Germany, only savings deposits. ³ Excluding holdings of MFIs; for the German contribution, excluding German MFIs' portfolios of securities issued by MFIs in the euro area. ⁴ In Germany, bank debt securities with maturities of up to one year are classed as money market paper.

⁵ Excluding liabilities arising from securities issued. ⁶ After deduction of inter-MFI participations. ⁷ The German contributions to the Eurosystem's monetary aggregates should on no account be interpreted as national monetary aggregates and are therefore not comparable with the erstwhile German money stocks M1, M2 or M3. ⁸ Including DEM banknotes still in circulation (see also footnote 4 on p. 10*). ⁹ For the German contribution, the difference between the volume of euro banknotes

II. Overall monetary survey in the euro area

								Memo item:					End of month				
issued (net) ³			Liabilities to non-euro area residents ⁵	Capital and reserves ⁶	Excess of inter-MFI liabilities	Other liability items		Monetary aggregates ⁷ (from 2002 German contribution excludes currency in circulation)			Monetary capital formation ¹³	Monetary liabilities of central governments (Post Office, Treasury) ¹⁴					
						Total ⁸	of which: Intra-Eurosystem-liability/claim related to banknote issue ⁹	M1 ¹⁰	M2 ¹¹	M3 ¹²							
up to 1 year ⁴	over 1 year and up to 2 years	over 2 years															
Euro area (€ billion) ¹																	
15.4	42.1	2,514.4				5,465.9	3,025.0	103.9	4,661.0	0.0	10,250.0	15,175.5		16,232.8	7,476.0	173.8	2024 May
12.0	43.1	2,524.7				5,424.7	3,062.8	68.0	4,505.9	0.0	10,396.0	15,345.1		16,396.3	7,529.8	177.9	June
13.1	42.6	2,523.0				5,384.4	3,121.6	99.5	4,531.5	0.0	10,312.0	15,272.3		16,386.4	7,578.8	177.5	July
- 1.2	50.7	2,525.8				5,342.0	3,143.2	35.2	4,449.5	0.0	10,378.6	15,353.6	16,480.2	7,600.0	178.2	Aug.	
3.5	54.1	2,531.2	5,409.2	3,203.4	36.0	4,562.7	0.0	10,404.0	15,404.1	16,524.5	7,679.0	178.9	Sep.				
3.4	54.2	2,555.3	5,390.7	3,257.5	40.8	4,630.2	0.0	10,398.7	15,387.2	16,547.8	7,752.8	177.2	Oct.				
- 6.5	53.4	2,578.4	5,593.5	3,280.2	0.9	4,842.4	0.0	10,594.0	15,568.9	16,740.0	7,806.5	182.4	Nov.				
0.5	49.3	2,575.4	5,374.0	3,302.6	5.7	4,949.4	0.0	10,661.7	15,662.3	16,832.0	7,844.2	179.1	Dec.				
- 7.1	51.2	2,605.5	5,615.7	3,380.3	47.1	5,202.3	0.0	10,522.7	15,528.9	16,738.9	7,946.0	182.1	2025 Jan.				
- 16.6	49.4	2,611.7	5,737.0	3,385.1	52.1	4,658.4	0.0	10,567.9	15,555.0	16,765.4	7,960.1	174.5	Feb.				
- 13.8	44.9	2,583.4	5,658.4	3,405.4	63.0	4,610.5	0.0	10,626.3	15,636.7	16,801.0	7,950.5	175.5	Mar.				
- 6.1	42.0	2,543.8	5,564.4	3,405.5	66.4	4,919.4	0.0	10,700.2	15,652.2	16,865.9	7,903.3	174.7	Apr.				
- 13.7	42.7	2,572.5	5,578.8	3,411.8	82.7	4,702.6	0.0	10,806.1	15,743.0	16,930.5	7,944.3	174.8	May				
- 16.1	41.2	2,561.3	5,543.5	3,380.9	91.3	4,741.0	0.0	10,850.4	15,746.6	16,921.0	7,910.0	179.7	June				
- 16.4	41.9	2,581.7	5,565.6	3,404.9	101.5	4,765.5	0.0	10,837.8	15,755.2	16,944.9	7,955.9	181.1	July				
- 25.5	41.8	2,567.3	5,597.4	3,420.4	63.4	4,832.9	0.0	10,883.1	15,789.4	16,950.5	7,955.8	183.8	Aug.				
- 17.9	41.0	2,583.1	5,497.6	3,537.2	120.4	4,739.2	0.0	10,912.1	15,804.0	16,977.4	8,094.0	182.4	Sep.				
- 9.8	40.5	2,615.3	5,634.1	3,624.7	- 15.7	4,664.3	0.0	10,950.8	15,864.1	17,045.7	8,216.8	183.0	Oct.				
- 13.3	39.7	2,620.7	5,689.7	3,699.8	- 31.9	4,938.9	0.0	11,097.9	16,047.4	17,243.6	8,319.0	189.2	Nov.				
- 8.4	37.4	2,605.3	5,502.1	3,748.1	- 19.7	4,840.6	0.0	11,160.2	16,146.7	17,270.2	8,364.4	183.2	Dec.				
- 1.0	39.2	2,627.1	5,704.9	3,972.7	- 26.3	5,408.0	0.0	11,159.1	16,153.1	17,304.9	8,617.2	188.0	2026 Jan.				
- 22.0	40.0	2,638.0	5,873.2	4,054.0	7.5	5,380.0	0.0	11,162.7	16,179.8	17,297.2	8,711.0	182.0	Feb.				
- 8.6	39.3	2,658.1	5,754.9	3,877.4	- 7.7	5,193.6	0.0	11,240.5	16,271.6	17,421.3	8,564.8	182.9	Mar.				
0.1	41.2	2,669.6	5,843.2	3,851.3	- 49.3	5,241.3	0.0	11,238.4	16,265.9	17,430.2	8,502.4	183.0	Apr.				
2.9	39.3	2,701.8	5,920.1	3,851.7	- 38.4	5,190.3	0.0	11,342.7	16,383.1	17,551.4	8,544.3	183.5	May				
- 1.0	42.5	2,731.1	5,975.9	3,770.6	- 12.1	5,234.6	0.0	11,374.7	16,444.1	17,614.4	8,500.8	185.3	June				
German contribution (€ billion)																	
39.6	25.8	673.1	1,001.7	746.9	- 986.7	2,623.7	545.7	2,585.2	3,792.3	3,871.8	2,059.4	0.0	2024 May				
43.9	25.7	671.9	1,015.1	777.5	- 1,013.2	2,534.5	547.3	2,587.0	3,792.0	3,876.7	2,090.4	0.0	June				
40.7	25.6	665.3	951.2	798.5	- 972.6	2,430.1	550.2	2,579.4	3,789.3	3,871.6	2,104.4	0.0	July				
42.8	24.8	664.0	949.8	808.5	- 1,038.9	2,372.7	554.4	2,633.2	3,849.0	3,934.8	2,112.8	0.0	Aug.				
45.8	23.9	660.7	1,003.0	830.4	- 1,045.3	2,434.4	558.3	2,639.6	3,861.4	3,946.7	2,132.3	0.0	Sep.				
43.4	22.1	670.1	971.7	849.3	- 1,023.0	2,540.8	561.3	2,645.2	3,861.7	3,942.5	2,161.4	0.0	Oct.				
45.7	21.3	666.1	997.5	847.8	- 1,020.3	2,637.3	563.4	2,703.9	3,907.1	3,986.7	2,167.3	0.0	Nov.				
45.5	19.6	661.7	982.2	861.7	- 1,022.7	2,881.3	567.2	2,719.8	3,907.7	3,984.7	2,186.6	0.0	Dec.				
48.8	18.8	674.4	1,014.4	889.6	- 1,011.8	3,086.9	566.3	2,693.9	3,882.0	3,966.6	2,225.8	0.0	2025 Jan.				
50.5	18.6	677.7	1,040.9	877.9	- 1,028.7	2,558.8	568.0	2,727.7	3,908.6	3,996.0	2,217.1	0.0	Feb.				
65.0	17.3	675.6	1,043.5	883.9	- 1,013.6	2,537.0	569.9	2,725.1	3,906.6	4,005.4	2,223.0	0.0	Mar.				
56.6	16.8	667.5	1,009.9	886.3	- 997.8	2,743.5	571.5	2,764.4	3,928.2	4,023.2	2,218.2	0.0	Apr.				
47.9	17.1	676.2	1,001.9	889.3	- 1,008.1	2,571.3	573.7	2,786.4	3,935.7	4,021.6	2,232.7	0.0	May				
53.5	16.9	671.0	1,029.7	887.5	- 996.2	2,522.3	575.6	2,783.1	3,925.4	4,016.1	2,229.5	0.0	June				
49.9	17.8	675.1	1,008.5	890.9	- 993.7	2,635.4	578.6	2,795.2	3,929.6	4,015.1	2,238.0	0.0	July				
50.8	18.0	669.7	1,023.7	897.5	- 1,022.3	2,776.4	582.0	2,812.3	3,944.3	4,030.4	2,239.0	0.0	Aug.				
53.5	18.6	676.3	1,026.1	937.1	- 983.2	2,633.1	585.6	2,813.7	3,933.5	4,023.7	2,286.7	0.0	Sep.				
50.1	19.2	689.9	1,021.6	961.2	- 1,025.7	2,483.5	588.5	2,851.2	3,988.1	4,126.8	2,324.7	0.0	Oct.				
52.1	19.8	690.4	1,034.8	978.4	- 1,020.7	2,730.8	590.2	2,900.1	4,046.6	4,180.5	2,343.7	0.0	Nov.				
48.6	20.2	685.2	978.6	997.0	- 1,023.4	2,774.5	593.1	2,908.4	4,044.4	4,164.4	2,359.8	0.0	Dec.				
47.9	20.2	709.8	1,060.8	1,062.1	- 1,021.9	3,139.3	595.9	2,904.9	4,035.0	4,179.8	2,451.0	0.0	2026 Jan.				
46.3	20.8	711.8	1,101.5	1,091.7	- 1,029.4	3,190.1	597.2	2,906.0	4,045.8	4,182.7	2,483.6	0.0	Feb.				
42.2	21.7	722.6	1,064.3	1,036.7	- 1,006.7	2,840.0	598.7	2,911.5	4,047.3	4,184.1	2,442.4	0.0	Mar.				
42.4	22.5	727.8	1,056.9	1,030.9	- 1,049.2	2,915.0	601.0	2,920.5	4,053.4	4,189.1	2,442.6	0.0	Apr.				
46.2	23.0	736.5	1,075.5	1,029.0	- 1,054.6	2,830.9	603.1	2,951.5	4,081.5	4,230.9	2,455.6	0.0	May				
46.9	23.8	743.0	1,120.9	997.8	- 1,034.4	2,858.8	605.1	2,928.3	4,072.2	4,230.1	2,436.1	0.0	June				

actually issued by the Bundesbank and the amount disclosed in accordance with the accounting regime chosen by the Eurosystem (see also footnote 2 on banknote circulation in Table III.2). **10** Overnight deposits (excluding central governments' deposits), and (for the euro area) currency in circulation, central governments' overnight monetary liabilities, which are not included in the consolidated balance sheet. **11** M1 plus deposits with agreed maturities of up to two years and at agreed

notice of up to three months (excluding central governments' deposits) and (for the euro area) central governments' monetary liabilities with such maturities. **12** M2 plus repo transactions, money market fund shares, money market paper and debt securities up to two years. **13** Deposits with agreed maturities of over two years and at agreed notice of over three months, debt securities with maturities of over two years, capital and reserves. **14** Non-existent in Germany.