

II. Overall monetary survey in the euro area

2. Consolidated balance sheet of monetary financial institutions (MFIs) *

End of month	Total assets or liabilities	Assets									Claims on non-euro area residents	Other assets
		Lending to non-banks (non-MFIs) in the euro area										
		Total	Enterprises and households				General government					
Total	Loans		Debt securities 2	Shares and other equities	Total	Loans	Debt securities 3					
Euro area (€ billion) 1												
2020 July	30,598.6	19,912.2	14,334.1	12,013.7	1,506.0	814.5	5,578.1	1,006.0	4,572.1	6,291.1	4,395.3	
Aug.	30,434.9	19,985.0	14,355.1	12,019.1	1,525.0	811.0	5,629.9	997.8	4,632.1	6,241.9	4,208.0	
Sep.	30,522.8	20,084.9	14,349.5	12,019.2	1,520.4	809.9	5,735.4	998.7	4,736.8	6,238.1	4,199.8	
Oct.	30,687.0	20,162.5	14,376.6	12,054.8	1,520.5	801.3	5,785.9	1,004.2	4,781.7	6,337.4	4,187.0	
Nov.	30,749.4	20,292.0	14,457.7	12,090.4	1,542.2	825.0	5,834.4	1,003.4	4,831.0	6,331.0	4,126.4	
Dec.	30,438.8	20,266.1	14,438.3	12,042.9	1,532.2	863.2	5,827.8	990.2	4,837.6	6,108.9	4,063.8	
2021 Jan.	30,643.8	20,387.8	14,466.2	12,067.8	1,535.8	862.6	5,921.6	999.4	4,922.1	6,299.8	3,956.2	
Feb.	30,546.3	20,463.6	14,500.5	12,090.1	1,541.1	869.3	5,963.1	992.4	4,970.6	6,300.7	3,782.0	
Mar.	30,827.0	20,653.7	14,576.8	12,185.3	1,512.6	879.0	6,076.9	993.3	5,083.5	6,360.7	3,812.6	
Apr.	30,752.9	20,667.2	14,566.6	12,169.2	1,509.7	887.7	6,100.6	1,007.2	5,093.4	6,396.3	3,689.5	
May	30,890.4	20,788.2	14,612.8	12,198.6	1,521.6	892.6	6,175.5	1,006.2	5,169.2	6,434.1	3,668.1	
June	30,991.0	20,890.7	14,652.8	12,234.6	1,530.0	888.3	6,237.8	1,004.8	5,233.1	6,400.0	3,700.3	
July	31,313.8	21,028.7	14,708.3	12,278.0	1,543.6	886.7	6,320.4	1,011.3	5,309.1	6,504.2	3,781.0	
Aug.	31,438.1	21,047.9	14,684.9	12,261.1	1,533.4	890.4	6,363.1	1,002.3	5,360.8	6,653.5	3,736.6	
Sep.	31,473.8	21,133.9	14,757.6	12,331.3	1,534.9	891.4	6,376.3	993.6	5,382.7	6,620.6	3,719.3	
Oct.	31,776.6	21,201.6	14,817.7	12,379.4	1,548.1	890.2	6,384.0	987.7	5,396.3	6,823.1	3,751.9	
Nov.	32,190.9	21,381.2	14,911.2	12,478.0	1,542.2	890.9	6,470.0	985.8	5,484.2	6,915.2	3,894.5	
Dec.	31,777.4	21,384.3	14,917.1	12,462.9	1,567.2	887.0	6,467.3	988.5	5,478.8	6,738.8	3,654.3	
2022 Jan.	32,404.8	21,564.2	15,039.2	12,602.1	1,553.2	884.0	6,525.0	999.2	5,525.8	6,909.7	3,931.0	
Feb.	32,588.9	21,620.0	15,066.6	12,637.1	1,553.6	876.0	6,553.3	991.8	5,561.5	7,007.2	3,961.7	
Mar.	32,936.3	21,736.6	15,175.6	12,722.1	1,587.3	866.1	6,561.0	1,001.4	5,559.6	6,994.9	4,204.8	
Apr.	33,589.0	21,762.8	15,252.9	12,804.8	1,597.5	850.5	6,509.9	1,011.3	5,498.6	7,082.8	4,743.4	
May	33,500.0	21,814.0	15,302.6	12,877.1	1,568.0	857.5	6,511.4	1,003.9	5,507.5	7,032.1	4,653.9	
June	33,885.2	21,884.1	15,371.8	12,972.2	1,569.0	830.6	6,512.4	1,003.0	5,509.3	7,063.6	4,937.5	
July	33,877.0	21,983.2	15,450.2	13,043.0	1,578.6	828.7	6,533.1	1,003.0	5,530.1	7,216.4	4,677.4	
Aug.	34,348.0	21,870.4	15,457.3	13,078.9	1,553.6	824.7	6,413.1	996.9	5,416.2	7,288.9	5,188.7	
German contribution (€ billion)												
2020 July	7,267.6	4,718.8	3,634.9	3,175.5	202.7	256.7	1,083.9	293.4	790.5	1,282.9	1,265.8	
Aug.	7,167.3	4,723.0	3,642.2	3,180.7	202.9	258.6	1,080.8	287.4	793.3	1,268.8	1,175.5	
Sep.	7,236.4	4,749.2	3,647.1	3,184.0	204.9	258.1	1,102.1	289.7	812.4	1,293.8	1,193.4	
Oct.	7,257.1	4,801.4	3,670.3	3,200.4	210.7	259.3	1,131.1	292.0	839.1	1,278.8	1,176.8	
Nov.	7,240.5	4,841.7	3,688.6	3,213.7	214.3	260.6	1,153.1	290.2	862.9	1,261.9	1,136.9	
Dec.	7,172.5	4,839.4	3,695.5	3,216.4	214.7	264.5	1,143.9	286.4	857.4	1,224.1	1,109.1	
2021 Jan.	7,220.7	4,865.5	3,705.9	3,224.4	216.4	265.1	1,159.6	286.5	873.1	1,307.6	1,047.6	
Feb.	7,182.0	4,885.0	3,724.3	3,238.8	217.4	268.1	1,160.7	283.8	877.0	1,305.0	991.9	
Mar.	7,233.5	4,939.8	3,761.1	3,273.4	217.3	270.4	1,178.7	282.6	896.1	1,315.4	978.3	
Apr.	7,228.4	4,946.1	3,760.5	3,270.3	217.6	272.6	1,185.6	285.7	899.9	1,333.6	948.6	
May	7,228.0	4,977.5	3,777.2	3,283.3	219.5	274.4	1,200.3	283.4	916.9	1,329.8	920.7	
June	7,277.1	5,009.8	3,786.4	3,290.4	220.8	275.2	1,223.4	282.3	941.1	1,325.1	942.1	
July	7,362.7	5,062.4	3,808.5	3,310.2	221.9	276.4	1,253.9	284.4	969.5	1,317.4	982.9	
Aug.	7,395.2	5,087.3	3,824.6	3,325.1	221.4	278.1	1,262.8	280.8	982.0	1,336.0	971.9	
Sep.	7,398.6	5,110.8	3,840.8	3,336.4	224.7	279.7	1,270.1	280.7	989.4	1,335.1	952.6	
Oct.	7,461.0	5,147.0	3,874.5	3,363.5	228.6	282.4	1,272.5	284.4	988.0	1,385.2	928.8	
Nov.	7,575.0	5,210.7	3,904.2	3,389.9	229.0	285.3	1,306.4	280.7	1,025.7	1,396.4	967.9	
Dec.	7,475.8	5,212.1	3,914.7	3,393.2	237.0	284.5	1,297.4	278.0	1,019.5	1,355.9	907.8	
2022 Jan.	7,787.0	5,243.9	3,944.7	3,422.9	235.8	286.0	1,299.2	279.9	1,019.3	1,433.6	1,109.5	
Feb.	7,871.3	5,262.9	3,968.5	3,445.2	238.0	285.3	1,294.3	277.8	1,016.5	1,464.4	1,144.0	
Mar.	7,997.7	5,280.7	3,990.2	3,464.4	240.6	285.2	1,290.6	278.6	1,012.0	1,447.5	1,269.5	
Apr.	8,259.4	5,278.9	4,008.0	3,481.9	240.1	286.1	1,270.9	283.2	987.7	1,464.0	1,516.5	
May	8,228.4	5,304.5	4,034.5	3,506.0	240.8	287.7	1,270.0	280.3	989.7	1,445.0	1,479.0	
June	8,413.5	5,322.6	4,058.9	3,537.6	237.8	283.5	1,263.7	282.5	981.2	1,466.1	1,624.8	
July	8,287.9	5,375.0	4,096.1	3,560.3	252.7	283.2	1,278.8	283.6	995.2	1,481.5	1,431.4	
Aug.	8,553.0	5,364.7	4,132.0	3,600.1	249.0	282.9	1,232.7	281.5	951.1	1,482.8	1,705.5	

* Monetary financial institutions (MFIs) comprise banks (including building and loan associations), money market funds, and the European Central Bank and national central banks (the Eurosystem). 1 Source: ECB. 2 Including money market paper of

enterprises. 3 Including Treasury bills and other money market paper issued by general government. 4 Euro currency in circulation (see also footnote 8 on p.12*). Excluding MFIs' cash in hand (in euro). The German contribution includes the volume of

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Liabilities											
Currency in circulation ⁴	Deposits of non-banks (non-MFIs) in the euro area										End of month
	Total	of which: in euro ⁵	Enterprises and households					At agreed notice of ⁶			
			Total	Overnight	With agreed maturities of		over 2 years	up to 3 months	over 3 months		
					up to 1 year	over 1 year and up to 2 years					
Euro area (€ billion) ¹											
1,320.9	14,592.9	13,276.6	13,363.7	8,090.1	783.2	186.3	1,882.5	2,381.1	40.4	2020 July	
1,326.8	14,668.1	13,304.3	13,391.2	8,117.1	767.8	184.4	1,892.0	2,390.0	40.0	Aug.	
1,330.3	14,758.4	13,361.0	13,467.6	8,175.8	781.0	195.4	1,883.6	2,392.0	39.8	Sep.	
1,338.1	14,814.8	13,431.7	13,545.6	8,266.0	783.3	181.9	1,880.4	2,394.6	39.4	Oct.	
1,349.9	14,813.0	13,527.2	13,621.6	8,358.3	756.5	179.6	1,885.7	2,402.5	39.0	Nov.	
1,370.7	14,772.9	13,620.6	13,728.8	8,459.6	772.0	176.9	1,877.6	2,404.2	38.5	Dec.	
1,373.3	14,873.9	13,631.3	13,752.9	8,505.4	743.9	173.8	1,870.6	2,421.0	38.1	2021 Jan.	
1,380.6	14,957.8	13,678.6	13,807.8	8,569.6	733.7	169.2	1,865.1	2,432.5	37.7	Feb.	
1,391.1	15,076.4	13,757.0	13,913.7	8,654.9	753.5	164.3	1,858.8	2,444.8	37.4	Mar.	
1,399.6	15,061.0	13,775.4	13,936.1	8,727.0	731.8	159.5	1,827.5	2,453.0	37.3	Apr.	
1,412.8	15,147.4	13,870.8	14,018.1	8,811.2	724.4	155.5	1,826.2	2,463.6	37.1	May	
1,423.2	15,241.8	13,943.4	14,091.4	8,917.7	698.2	150.4	1,822.0	2,466.2	36.8	June	
1,437.6	15,335.4	14,017.3	14,185.7	9,006.8	705.9	153.6	1,817.0	2,466.2	36.3	July	
1,439.2	15,386.3	14,039.3	14,196.7	9,030.0	707.3	151.2	1,809.9	2,462.4	35.9	Aug.	
1,444.5	15,442.5	14,075.3	14,239.8	9,093.0	701.2	140.0	1,806.7	2,463.3	35.6	Sep.	
1,450.3	15,504.6	14,139.4	14,312.3	9,166.1	709.0	148.0	1,795.5	2,458.8	34.9	Oct.	
1,456.3	15,518.4	14,188.5	14,345.4	9,224.1	697.5	143.3	1,786.3	2,459.8	34.3	Nov.	
1,477.0	15,579.6	14,310.0	14,464.4	9,316.4	714.5	131.3	1,805.2	2,463.5	33.6	Dec.	
1,477.9	15,636.8	14,276.9	14,469.0	9,294.6	707.9	135.3	1,820.2	2,478.2	32.9	2022 Jan.	
1,487.0	15,731.6	14,323.8	14,506.2	9,356.8	688.6	134.3	1,807.7	2,486.2	32.7	Feb.	
1,509.6	15,840.4	14,415.6	14,599.9	9,439.8	703.7	123.5	1,809.7	2,491.1	32.2	Mar.	
1,520.7	15,875.9	14,464.1	14,653.8	9,493.4	709.6	123.5	1,801.9	2,493.3	32.1	Apr.	
1,528.5	15,891.0	14,510.1	14,681.5	9,537.0	686.6	120.3	1,803.0	2,505.6	29.0	May	
1,535.1	16,040.7	14,573.9	14,750.6	9,583.2	705.9	123.4	1,800.2	2,509.4	28.5	June	
1,543.7	16,119.8	14,673.8	14,872.9	9,667.1	745.0	127.1	1,790.8	2,514.8	28.1	July	
1,538.6	16,103.2	14,735.2	14,926.9	9,694.7	782.4	126.1	1,769.8	2,525.0	28.9	Aug.	
German contribution (€ billion)											
300.4	4,170.7	3,880.3	3,716.8	2,409.9	163.5	30.0	552.8	531.5	29.2	2020 July	
301.3	4,202.4	3,889.9	3,720.2	2,419.2	159.3	30.1	551.3	531.6	28.8	Aug.	
301.9	4,235.6	3,905.7	3,745.0	2,445.3	160.3	30.3	549.2	531.5	28.4	Sep.	
303.6	4,245.3	3,935.3	3,781.4	2,476.4	165.4	30.5	549.7	531.5	28.0	Oct.	
306.6	4,260.2	3,961.8	3,804.4	2,507.7	157.7	30.6	549.0	531.8	27.6	Nov.	
312.2	4,228.5	3,954.1	3,801.5	2,500.9	160.3	31.0	548.8	533.1	27.3	Dec.	
313.1	4,218.7	3,980.7	3,829.7	2,541.7	147.0	31.0	548.5	534.8	26.8	2021 Jan.	
314.6	4,245.1	3,990.0	3,837.4	2,555.8	141.0	31.1	547.0	536.0	26.4	Feb.	
317.3	4,264.3	4,011.8	3,863.4	2,579.8	145.1	31.7	544.6	536.1	26.1	Mar.	
319.9	4,262.2	4,013.0	3,874.5	2,594.4	143.0	31.9	542.5	536.8	25.8	Apr.	
322.8	4,308.8	4,040.3	3,895.1	2,613.5	146.0	32.2	540.4	537.4	25.7	May	
325.1	4,311.0	4,035.3	3,890.5	2,619.4	139.3	31.9	537.5	537.0	25.5	June	
328.8	4,313.9	4,047.3	3,911.3	2,645.8	136.0	31.4	536.0	536.7	25.2	July	
329.0	4,333.1	4,065.2	3,923.1	2,659.1	135.6	31.3	535.7	536.4	25.0	Aug.	
329.8	4,340.5	4,064.1	3,919.8	2,662.1	132.2	31.2	533.6	535.8	24.8	Sep.	
331.4	4,354.3	4,080.9	3,950.3	2,681.4	143.0	31.1	534.8	535.5	24.6	Oct.	
332.6	4,390.5	4,107.1	3,968.0	2,710.9	132.5	30.3	534.6	535.5	24.3	Nov.	
337.1	4,425.2	4,113.0	3,968.5	2,691.5	141.2	30.1	544.6	537.0	24.1	Dec.	
337.9	4,418.1	4,139.2	4,006.8	2,737.3	135.4	29.7	543.6	537.4	23.4	2022 Jan.	
340.1	4,444.1	4,161.0	4,017.1	2,752.3	132.4	29.4	542.3	537.7	23.1	Feb.	
344.3	4,441.6	4,159.0	4,014.6	2,755.3	130.7	29.3	540.4	536.0	22.9	Mar.	
346.7	4,445.6	4,158.1	4,019.8	2,754.8	140.0	29.4	537.7	535.1	22.7	Apr.	
349.4	4,478.3	4,170.7	4,016.7	2,769.9	125.8	29.7	534.8	533.9	22.6	May	
349.9	4,517.1	4,194.6	4,031.6	2,787.1	127.8	30.1	531.9	532.3	22.4	June	
359.0	4,507.6	4,222.4	4,070.3	2,813.6	142.1	31.0	530.6	530.6	22.3	July	
371.5	4,552.6	4,289.4	4,135.3	2,870.2	153.3	30.6	530.7	528.3	22.2	Aug.	

euro banknotes put into circulation by the Bundesbank in accordance with the accounting regime chosen by the Eurosystem (see also footnote 2 on banknote circulation in Table III.2). The volume of currency actually put into circulation by the

Bundesbank can be calculated by adding to this total the item "Intra-Eurosystem liability/claim related to banknote issue" (see "Other liability items"). ⁵ Excluding central governments' deposits. ⁶ In Germany, only savings deposits.

II. Overall monetary survey in the euro area

2. Consolidated balance sheet of monetary financial institutions (MFIs) * (cont'd)

Liabilities (cont'd)													
Deposits of non-banks (non-MFIs) in the euro area (cont'd)													
End of month	General government								Repo transactions with non-banks in the euro area		Money market fund shares (net) ³	Debt securities	
	Other general government								Total	of which: Enterprises and households		Total	of which: Denominated in euro
	Central government	Total	Overnight	With agreed maturities of			At agreed notice of 2						
				up to 1 year	over 1 year and up to 2 years	over 2 years	up to 3 months	over 3 months					
Euro area (€ billion) ¹													
2020 July	787.6	441.5	264.3	80.1	23.2	51.0	19.4	3.5	271.8	271.6	586.4	2,055.1	1,434.5
Aug.	828.4	448.5	273.6	79.5	22.1	50.3	19.6	3.5	266.9	266.7	587.0	2,036.6	1,425.3
Sep.	848.8	442.1	274.8	74.4	20.8	49.1	19.5	3.4	237.7	237.5	595.2	2,059.6	1,431.0
Oct.	831.5	437.6	277.4	69.6	20.8	47.0	19.5	3.4	243.1	242.9	609.3	2,043.2	1,418.6
Nov.	733.0	458.4	307.1	64.6	17.8	46.1	19.4	3.3	246.4	246.4	610.3	2,025.2	1,406.4
Dec.	604.8	439.3	294.7	60.3	17.2	44.8	19.0	3.3	221.4	221.3	625.9	1,995.5	1,386.3
2021 Jan.	683.2	437.8	294.4	58.9	17.4	44.1	19.2	3.8	251.6	251.5	644.4	1,990.9	1,369.7
Feb.	713.6	436.4	296.4	54.3	19.0	43.9	19.2	3.7	254.6	254.5	613.7	2,004.4	1,369.6
Mar.	733.1	429.6	295.4	52.1	16.4	43.2	18.9	3.7	236.5	236.5	609.1	2,005.5	1,357.4
Apr.	700.9	424.0	293.9	48.5	16.2	42.9	18.9	3.6	251.1	251.0	617.9	1,991.6	1,350.5
May	692.4	436.9	308.3	47.7	15.9	42.4	19.1	3.5	246.7	246.7	608.4	1,980.7	1,339.4
June	709.2	441.2	314.0	46.6	16.3	42.0	18.8	3.5	236.5	236.5	600.0	1,984.2	1,332.5
July	709.6	440.1	313.9	45.6	16.6	42.0	18.6	3.5	253.9	253.9	622.6	1,999.3	1,334.0
Aug.	736.1	453.5	329.1	43.9	17.0	42.0	18.0	3.4	241.7	241.7	627.9	1,988.5	1,334.0
Sep.	742.6	460.1	334.6	46.3	16.6	41.3	18.1	3.3	257.3	257.2	596.8	2,011.7	1,343.3
Oct.	740.3	451.9	323.3	48.1	18.0	41.6	17.7	3.3	270.3	270.3	628.3	2,031.7	1,353.1
Nov.	691.5	481.6	349.8	50.3	19.1	41.7	17.5	3.3	266.4	266.4	654.5	2,040.2	1,352.7
Dec.	646.7	468.4	337.4	49.7	19.4	41.1	17.6	3.2	224.7	223.5	647.7	2,016.3	1,345.8
2022 Jan.	710.9	456.9	307.3	67.4	19.6	41.2	17.6	3.8	288.5	288.3	624.5	2,043.1	1,348.7
Feb.	755.5	469.9	314.1	73.5	19.8	41.3	17.6	3.7	297.9	297.7	587.2	2,037.0	1,355.6
Mar.	769.6	470.9	304.7	82.5	20.5	42.4	17.3	3.4	276.2	276.0	583.8	2,022.5	1,356.5
Apr.	747.6	474.5	306.7	83.4	21.2	42.6	17.2	3.4	306.2	306.0	605.8	2,066.4	1,360.3
May	718.7	490.8	316.7	88.4	22.3	43.3	16.8	3.3	308.8	308.7	594.4	2,031.4	1,334.5
June	788.4	501.8	325.2	90.9	22.9	43.3	16.2	3.2	274.0	273.8	593.0	2,065.5	1,359.4
July	757.2	489.8	302.8	100.4	24.2	42.9	16.2	3.3	302.1	302.0	589.9	2,085.3	1,358.6
Aug.	676.7	499.6	309.1	104.6	24.1	42.5	16.1	3.2	280.9	280.9	597.6	2,105.9	1,372.4
German contribution (€ billion)													
2020 July	208.5	245.3	109.6	71.4	18.3	43.2	2.5	0.3	2.1	2.0	1.6	523.3	293.3
Aug.	229.5	252.8	118.7	71.3	17.4	42.4	2.6	0.3	1.7	1.5	1.9	517.9	291.1
Sep.	244.7	245.8	119.4	66.0	16.5	41.1	2.5	0.3	1.3	1.1	2.0	525.3	296.1
Oct.	224.8	239.1	119.1	61.7	16.6	39.0	2.5	0.3	1.4	1.3	2.7	519.9	296.2
Nov.	212.1	243.7	131.6	57.3	14.0	38.0	2.5	0.2	9.1	9.1	2.4	515.5	296.1
Dec.	189.2	237.8	131.9	52.8	13.5	36.8	2.5	0.2	12.2	12.2	2.5	503.3	290.1
2021 Jan.	148.9	240.1	136.5	51.6	13.5	35.8	2.4	0.2	8.4	8.4	2.4	503.3	284.6
Feb.	164.3	243.4	142.8	47.3	15.2	35.5	2.5	0.2	6.0	6.0	2.4	510.0	288.4
Mar.	161.9	239.0	144.4	44.9	12.7	34.4	2.4	0.2	11.0	11.0	2.9	523.3	289.8
Apr.	154.6	233.1	142.4	41.5	12.5	34.1	2.4	0.2	7.6	7.6	2.8	524.3	296.2
May	173.3	240.3	150.8	41.0	12.5	33.4	2.4	0.2	9.2	9.2	2.2	518.0	293.2
June	179.3	241.2	152.9	39.9	13.0	32.8	2.4	0.2	9.0	9.0	2.3	515.5	294.6
July	167.3	235.3	148.0	38.9	13.3	32.5	2.4	0.2	9.6	9.6	2.2	518.3	295.1
Aug.	168.1	241.8	155.7	37.3	13.9	32.4	2.4	0.2	9.7	9.7	2.2	522.4	303.1
Sep.	175.2	245.6	158.2	39.8	13.4	31.7	2.3	0.2	11.2	11.2	2.2	530.1	305.5
Oct.	171.3	232.7	142.7	40.9	14.8	31.8	2.3	0.2	10.8	10.8	2.1	547.9	316.4
Nov.	178.4	244.1	155.2	38.8	16.1	31.6	2.2	0.2	6.1	6.1	1.8	556.5	324.8
Dec.	206.2	250.5	161.9	39.1	16.4	30.7	2.3	0.2	5.8	4.8	2.1	547.6	316.3
2022 Jan.	168.1	243.3	139.1	54.6	16.5	30.7	2.2	0.2	4.7	4.7	2.2	562.8	325.1
Feb.	170.6	256.3	147.8	59.2	16.3	30.6	2.2	0.2	5.8	5.8	2.3	572.5	338.8
Mar.	170.6	256.4	137.6	68.8	17.0	30.7	2.2	0.1	6.3	6.3	2.4	581.5	354.8
Apr.	167.6	258.2	137.6	70.0	17.6	30.6	2.2	0.2	4.4	4.4	2.2	596.5	357.3
May	190.1	271.4	144.2	75.3	18.5	31.1	2.2	0.2	4.8	4.8	2.4	596.8	359.0
June	205.0	280.5	147.7	80.5	19.0	31.0	2.2	0.1	5.4	5.4	2.3	604.2	362.6
July	166.8	270.4	128.3	89.0	20.2	30.6	2.2	0.1	9.8	9.8	2.4	613.8	369.1
Aug.	142.7	274.6	129.4	92.2	20.4	30.4	2.2	0.1	8.0	8.0	2.3	625.7	384.6

* Monetary financial institutions (MFIs) comprise banks (including building and loan associations), money market funds, and the European Central Bank and national central banks (the Eurosystem). **1** Source: ECB. **2** In Germany, only savings deposits. **3** Excluding holdings of MFIs; for the German contribution, excluding German MFIs' portfolios of securities issued by MFIs in the euro area. **4** In Germany, bank debt securities with maturities of up to one year are classed as money market paper.

5 Excluding liabilities arising from securities issued. **6** After deduction of inter-MFI participations. **7** The German contributions to the Eurosystem's monetary aggregates should on no account be interpreted as national monetary aggregates and are therefore not comparable with the erstwhile German money stocks M1, M2 or M3. **8** Including DEM banknotes still in circulation (see also footnote 4 on p. 10*). **9** For the German contribution, the difference between the volume of euro banknotes

II. Overall monetary survey in the euro area

										Memo item:					
issued (net) ³			Liabilities to non-euro area residents ⁵	Capital and reserves ⁶	Excess of inter-MFI liabilities	Other liability items		Monetary aggregates ⁷ (from 2002 German contribution excludes currency in circulation)			Monetary capital formation ¹³	Monetary liabilities of central governments (Post Office, Treasury) ¹⁴	End of month		
With maturities of						Total ⁸	of which: Intra-Eurosystem-liability/claim related to banknote issue ⁹	M1 ¹⁰	M2 ¹¹	M3 ¹²					
up to 1 year ⁴	over 1 year and up to 2 years	over 2 years													
Euro area (€ billion) ¹															
-11.9	19.9	2,047.1	4,744.5	3,017.5	-54.6	4,064.1	0.0	9,813.1	13,308.1	14,012.0	7,042.1	159.4	2020 July		
-15.4	19.2	2,032.9	4,711.2	3,014.5	-38.8	3,862.5	0.0	9,856.0	13,340.6	14,027.9	7,033.2	160.0	2020 Aug.		
-14.4	15.3	2,058.7	4,666.9	3,011.2	-15.9	3,879.2	0.0	9,923.5	13,428.0	14,122.0	7,045.9	163.9	2020 Sep.		
-2.2	15.2	2,030.1	4,789.8	3,038.2	-47.9	3,858.5	0.0	10,025.3	13,516.4	14,233.1	7,038.6	165.3	2020 Oct.		
-1.5	17.4	2,009.2	4,868.1	2,995.8	-44.2	3,884.8	0.0	10,167.5	13,629.7	14,354.2	6,979.2	174.0	2020 Nov.		
-4.6	16.9	1,983.2	4,671.6	3,020.5	-11.3	3,771.5	0.0	10,278.9	13,750.6	14,480.1	6,967.9	176.0	2020 Dec.		
1.9	15.7	1,973.3	4,821.4	2,998.4	-10.2	3,700.0	0.0	10,326.2	13,784.9	14,551.1	6,928.3	177.5	2021 Jan.		
13.8	16.4	1,974.2	4,872.9	2,953.0	-10.8	3,520.1	0.0	10,398.7	13,851.2	14,604.3	6,877.6	176.8	2021 Feb.		
-0.7	16.9	1,989.3	4,944.3	2,967.6	-15.9	3,580.6	0.0	10,490.3	13,964.5	14,699.1	6,899.9	173.1	2021 Mar.		
6.5	16.6	1,968.5	4,989.3	2,948.0	10.5	3,484.0	0.0	10,569.9	14,021.8	14,781.1	6,827.9	173.5	2021 Apr.		
14.8	15.9	1,950.0	4,995.9	2,968.5	53.4	3,476.5	0.0	10,684.4	14,134.6	14,887.1	6,827.9	176.1	2021 May		
10.6	16.1	1,957.6	4,964.4	2,979.9	57.4	3,503.6	0.0	10,811.2	14,231.7	14,971.2	6,841.7	180.3	2021 June		
16.9	17.1	1,965.4	5,051.0	3,024.8	38.9	3,550.3	0.0	10,915.0	14,345.5	15,122.6	6,888.9	180.9	2021 July		
11.9	16.3	1,960.4	5,201.1	3,024.5	29.8	3,499.0	0.0	10,956.6	14,380.6	15,153.0	6,876.1	182.3	2021 Aug.		
14.0	17.9	1,979.8	5,226.5	2,997.6	16.1	3,480.9	0.0	11,035.4	14,444.9	15,191.8	6,864.3	187.4	2021 Sep.		
14.5	17.8	1,999.5	5,433.0	2,999.7	-22.8	3,481.5	0.0	11,103.9	14,527.5	15,318.4	6,874.4	188.2	2021 Oct.		
12.8	17.8	2,009.6	5,516.9	3,037.4	21.6	3,679.1	0.0	11,196.0	14,607.5	15,414.5	6,912.5	189.7	2021 Nov.		
8.9	18.0	1,989.4	5,379.3	3,024.0	54.2	3,374.7	0.0	11,299.6	14,721.8	15,502.3	6,896.4	195.0	2021 Dec.		
16.0	18.2	2,008.9	5,554.2	2,999.5	62.3	3,718.0	0.0	11,252.2	14,701.7	15,483.6	6,906.5	196.0	2022 Jan.		
25.6	5.5	2,005.9	5,642.2	2,995.1	55.1	3,755.6	0.0	11,331.1	14,772.9	15,523.1	6,886.3	195.0	2022 Feb.		
26.5	6.2	1,989.9	5,628.5	3,006.5	81.3	3,987.4	0.0	11,425.6	14,887.8	15,627.4	6,884.1	195.1	2022 Mar.		
32.1	15.7	2,018.6	5,765.2	2,986.1	67.7	4,395.1	0.0	11,494.1	14,966.3	15,745.3	6,884.7	197.2	2022 Apr.		
28.0	15.1	1,988.3	5,819.3	2,924.5	79.5	4,322.6	0.0	11,557.3	15,021.2	15,789.3	6,791.4	199.0	2022 May		
44.0	14.4	2,007.1	5,737.9	2,916.7	76.3	4,646.0	0.0	11,618.4	15,111.6	15,877.6	6,799.0	199.4	2022 June		
9.5	16.4	2,059.4	5,869.3	2,978.1	75.0	4,313.8	0.0	11,693.5	15,245.1	15,993.6	6,902.6	203.9	2022 July		
10.5	18.8	2,076.5	5,921.2	2,903.8	103.3	4,793.4	0.0	11,721.5	15,323.3	16,076.6	6,824.8	202.7	2022 Aug.		
German contribution (€ billion)															
12.8	6.7	503.7	907.0	784.6	-1,089.1	1,967.5	460.5	2,519.5	3,336.8	3,360.1	1,913.6	0.0	2020 July		
12.0	7.2	498.7	891.2	778.4	-1,114.7	1,888.5	464.3	2,537.9	3,350.2	3,372.9	1,899.9	0.0	2020 Aug.		
12.4	6.7	506.2	952.4	787.3	-1,172.8	1,905.3	467.0	2,564.6	3,371.8	3,394.2	1,912.5	0.0	2020 Sep.		
11.1	7.0	501.8	906.4	794.7	-1,107.6	1,894.1	469.4	2,595.4	3,403.6	3,425.7	1,913.5	0.0	2020 Oct.		
10.0	7.1	498.4	923.3	780.2	-1,109.5	1,859.4	470.7	2,639.3	3,433.2	3,461.8	1,893.5	0.0	2020 Nov.		
9.0	6.6	487.7	985.7	787.5	-1,192.0	1,844.9	473.1	2,632.8	3,426.1	3,456.4	1,888.4	0.0	2020 Dec.		
7.8	6.8	488.7	1,026.4	778.3	-1,113.3	1,796.5	474.2	2,678.2	3,458.5	3,483.9	1,878.3	0.0	2021 Jan.		
7.4	7.5	495.1	1,007.6	756.3	-1,095.7	1,750.3	476.5	2,698.6	3,471.7	3,494.9	1,860.6	0.0	2021 Feb.		
8.1	6.8	508.4	1,080.1	754.4	-1,144.4	1,742.0	479.0	2,724.1	3,497.0	3,525.7	1,868.2	0.0	2021 Mar.		
7.8	6.6	510.0	1,029.5	759.2	-1,074.2	1,717.0	479.7	2,736.8	3,505.0	3,529.7	1,871.8	0.0	2021 Apr.		
9.6	6.7	501.7	1,051.5	768.2	-1,126.5	1,696.6	482.8	2,764.3	3,535.8	3,563.5	1,869.6	0.0	2021 May		
9.8	6.9	498.8	1,088.8	775.4	-1,149.4	1,724.5	485.9	2,772.3	3,535.7	3,563.7	1,870.2	0.0	2021 June		
9.8	7.0	501.5	1,031.5	795.8	-1,075.6	1,767.0	490.0	2,793.9	3,552.6	3,581.2	1,891.2	0.0	2021 July		
12.7	6.5	503.2	1,068.1	793.5	-1,088.4	1,754.6	492.9	2,814.8	3,571.7	3,602.8	1,889.9	0.0	2021 Aug.		
13.1	7.0	510.1	1,165.5	781.6	-1,156.2	1,723.6	497.5	2,820.3	3,575.1	3,608.5	1,881.9	0.0	2021 Sep.		
13.3	7.2	527.5	1,165.8	783.9	-1,110.5	1,706.6	500.8	2,824.1	3,591.6	3,625.0	1,902.8	0.0	2021 Oct.		
14.5	7.4	534.6	1,227.7	803.0	-1,154.8	1,744.2	504.5	2,866.1	3,621.4	3,651.2	1,928.3	0.0	2021 Nov.		
16.1	7.5	524.0	1,305.6	796.1	-1,297.0	1,690.3	509.8	2,853.4	3,619.4	3,651.0	1,919.7	0.0	2021 Dec.		
13.6	7.7	541.5	1,271.1	778.4	-1,169.6	1,919.3	511.1	2,876.4	3,652.3	3,680.4	1,917.7	0.0	2022 Jan.		
14.7	7.5	550.4	1,275.8	774.8	-1,172.9	1,969.0	514.2	2,900.0	3,677.2	3,707.4	1,921.4	0.0	2022 Feb.		
14.8	7.3	559.5	1,299.3	781.2	-1,190.8	2,076.2	520.0	2,892.9	3,677.0	3,707.8	1,934.7	0.0	2022 Mar.		
14.6	7.1	574.8	1,284.0	769.2	-1,168.1	2,325.6	523.3	2,892.4	3,686.8	3,715.1	1,935.2	0.0	2022 Apr.		
14.9	7.3	574.6	1,307.0	748.6	-1,199.2	2,289.8	526.8	2,914.0	3,699.5	3,728.9	1,911.8	0.0	2022 May		
18.7	6.6	578.9	1,317.0	743.1	-1,255.4	2,479.8	530.5	2,934.8	3,726.6	3,759.7	1,907.5	0.0	2022 June		
21.2	6.8	585.8	1,287.5	779.7	-1,189.6	2,276.7	525.2	2,941.9	3,757.1	3,797.3	1,949.2	0.0	2022 July		
21.8	7.6	596.3	1,349.3	739.2	-1,262.6	2,538.3	513.5	2,999.5	3,826.5	3,866.2	1,918.9	0.0	2022 Aug.		

actually issued by the Bundesbank and the amount disclosed in accordance with the accounting regime chosen by the Eurosystem (see also footnote 2 on banknote circulation in Table III.2). **10** Overnight deposits (excluding central governments' deposits), and (for the euro area) currency in circulation, central governments' overnight monetary liabilities, which are not included in the consolidated balance sheet. **11** M1 plus deposits with agreed maturities of up to two years and at agreed

notice of up to three months (excluding central governments' deposits) and (for the euro area) central governments' monetary liabilities with such maturities. **12** M2 plus repo transactions, money market fund shares, money market paper and debt securities up to two years. **13** Deposits with agreed maturities of over two years and at agreed notice of over three months, debt securities with maturities of over two years, capital and reserves. **14** Non-existent in Germany.