

**External Sector: Balance of Payments**

Special Data Dissemination Standard Plus (SDDS Plus)

€ million

last updated: May 2025

Item	2025 <sup>3)</sup>	2025 <sup>3)</sup>	Period-to-period percentage change <sup>4)</sup>	Year-on-year percentage change <sup>4)</sup>
	March	Feb.		
<b>I Current account</b>	<b>+ 34,066</b>	<b>+ 26,249</b>	.	.
Goods	+ 22,418	+ 20,220	.	.
Credit	123,254	115,682	+ 6.6	+ 2.5
Debit	100,836	95,462	+ 5.6	+ 4.3
Services	- 2,985	- 4,024	.	.
Credit	35,908	33,251	+ 8.0	+ 1.7
Debit	38,893	37,275	+ 4.3	+ 0.7
Primary income	+ 19,868	+ 15,294	.	.
Credit	35,549	34,347	+ 3.5	- 1.0
Debit	15,681	19,053	- 17.7	- 22.5
Secondary income	- 5,235	- 5,241	.	.
Credit	10,376	10,302	+ 0.7	+ 8.8
Debit	15,611	15,544	+ 0.4	- 1.9
<b>II Capital account<sup>1)</sup></b>	<b>- 1,885</b>	<b>- 2,913</b>	.	.
Credit	9,458	6,561	+ 44.2	- 1.7
Debit	11,343	9,474	+ 19.7	+ 7.9
<b>III Financial account</b>	<b>+ 59,973</b>	<b>+ 12</b>	.	.
Direct investment	+ 12,736	+ 143	.	.
Domestic direct investment abroad	+ 16,961	+ 5,415	.	.
Foreign direct investment in the reporting country	+ 4,225	+ 5,272	.	.
Portfolio investment	- 5,360	+ 27,636	.	.
Domestic investment in foreign securities (assets)	+ 20,973	+ 41,239	.	.
Foreign investment in domestic securities (liabilities)	+ 26,333	+ 13,603	.	.
Net Financial derivatives and employee stock options	+ 8,084	+ 2,094	.	.
Other investment (net)	+ 44,844	- 29,797	.	.
Other domestic investment abroad (assets)	+ 7,475	+ 40,905	.	.
Other foreign investment in the reporting country (liabilities)	- 37,369	+ 70,702	.	.
Reserve assets (net)	- 332	- 64	.	.
<b>IV Errors and omissions<sup>2)</sup></b>	<b>+ 27,792</b>	<b>- 23,324</b>	.	.

**1** Including net acquisition/disposal of non-produced non-financial assets. **2** Statistical errors and omissions, resulting from the difference between the balance on the financial account and the balances on the current account and the capital account. **3** Whilst the latest data are deemed provisional, data for previous periods are final unless substantial revisions occur. Furthermore, the data referring to the latest four years are revised every year in March. **4** Quoting percentage changes in net flows is not meaningful.

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Source: Deutsche Bundesbank