

External Sector: Balance of Payments

Special Data Dissemination Standard Plus (SDDS Plus)

€ million

last updated: September 2026

Item	2026 ³⁾	2026 ³⁾	Period-to-period		Year-on-year	
	July	June	percentage change ⁴⁾		percentage change ⁴⁾	
I Current account	+ 21,154	+ 18,881	.		.	
Goods	+ 21,062	+ 17,178	.		.	
Credit	126,761	130,803	-	3.1	+	8.0
Debit	105,699	113,625	-	7.0	+	4.7
Services	- 8,287	- 7,163	.		.	
Credit	41,366	42,008	-	1.5	+	8.5
Debit	49,654	49,171	+	1.0	+	3.8
Primary income	+ 15,044	+ 13,827	.		.	
Credit	35,856	37,266	-	3.8	+	3.8
Debit	20,813	23,439	-	11.2	+	10.7
Secondary income	- 6,665	- 4,961	.		.	
Credit	9,607	11,049	-	13.1	+	1.7
Debit	16,272	16,010	+	1.6	+	9.0
II Capital account¹⁾	+ 2,164	- 3,024	.		.	
Credit	10,501	6,307	+	66.5	+	41.3
Debit	8,336	9,331	-	10.7	+	6.8
III Financial account	- 3,752	+ 32,960	.		.	
Direct investment	- 9,250	+ 1,653	.		.	
Domestic direct investment abroad	+ 8,494	+ 7,107	.		.	
Foreign direct investment in the reporting country	+ 17,744	+ 5,454	.		.	
Portfolio investment	- 28,815	+ 5,311	.		.	
Domestic investment in foreign securities (assets)	+ 13,625	+ 34,726	.		.	
Foreign investment in domestic securities (liabilities)	+ 42,440	+ 29,415	.		.	
Net Financial derivatives and employee stock options	- 5,519	+ 12,114	.		.	
Other investment (net)	+ 38,552	+ 14,418	.		.	
Other domestic investment abroad (assets)	- 713	+ 60,731	.		.	
Other foreign investment in the reporting country (liabilities)	- 39,265	+ 46,313	.		.	
Reserve assets (net)	+ 1,280	- 535	.		.	
IV Errors and omissions²⁾	- 27,070	+ 17,103	.		.	

1 Including net acquisition/disposal of non-produced non-financial assets. **2** Statistical errors and omissions, resulting from the difference between the balance on the financial account and the balances on the current account and the capital account. **3** Whilst the latest data are deemed provisional, data for previous periods are final unless substantial revisions occur. Furthermore, the data referring to the latest four years are revised every year in March. **4** Quoting percentage changes in net flows is not meaningful.

Reproduction permitted only if source is stated.

Source: Deutsche Bundesbank