

## **External Sector: Balance of Payments**

Special Data Dissemination Standard Plus (SDDS Plus)

€ million			ast updated: March 2024

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	2024 <sup>3)</sup>	2023 <sup>3)</sup>	Period-to-period	Year-on-year
	2024	2023	percentage	percentage
rem	Jan.	Dec.	change <sup>4)</sup>	change <sup>4)</sup>
Current account	+ 29,700	+ 31,620	•	
Goods	+ 25,653	+ 17,494		
Credit	129,414	111,499	+ 16.1	+ 3
Debit	103,761	94,005	+ 10.4	- 8
Services	- 4,100	+ 271		
Credit	31,400	42,183	- 25.6	- 5
Debit	35,500	41,912	- 15.3	+ C
Primary income	+ 12,491	+ 20,117		
Credit	34,186	41,654	- 17.9	+ 14
Debit	21,695	21,537	+ 0.7	+ 27
Secondary income	- 4,345	- 6,262		
Credit	8,312	10,084	- 17.6	+ 4
Debit	12,656	16,346	- 22.6	- 5
Capital account <sup>1)</sup>	- 5,554	+ 2,375		
Credit	3,604	27,897	- 87.1	- 66
Debit	9,158	25,522	- 64.1	- 45
II Financial account	+ 2,974	+ 35,135		
Direct investment	- 201	+ 2,612		
Domestic direct investment abroad	+ 2,187	+ 9,071		
Foreign direct investment in the reporting country	+ 2,388	+ 6,459		
Portfolio investment	- 2,049	+ 17,554		
Domestic investment in foreign securities (assets)	+ 20,463	+ 7,729		
Foreign investment in domestic securities (liabilities)	+ 22,511	- 9,825		
Net Financial derivatives and employee stock options	- 2,912	- 3,875		
Other investment (net)	+ 8,385	+ 19,413		
Other domestic investment abroad (assets) Other foreign investment in the reporting country	- 1,137	- 58,990		
(liabilities)	- 9,523	- 78,402		
Reserve assets (net)	- 249	- 569		
V Errors and omissions <sup>2)</sup>	- 21,172	+ 1,140		

1 Including net acquisition/disposal of non-produced non-financial assets. 2 Statistical errors and omissions, resulting from the difference between the balance on the financial account and the balances on the current account and the capital account. 3 Whilst the latest data are deemed provisional, data for previous periods are final unless substantial revisions occur. Furthermore, the data referring to the latest four years are revised every year in March. 4 Quoting percentage changes in net flows is not meaningful.

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Source: Deutsche Bundesbank