

External Sector: Balance of Payments

Special Data Dissemination Standard Plus (SDDS Plus)

€ million

last updated: July 2026

Item	2026 ³⁾	2026 ³⁾	Period-to-period		Year-on-year	
	May	Apr.	percentage		percentage	
			change ⁴⁾		change ⁴⁾	
I Current account	+ 10,368	+ 16,567	.		.	
Goods	+ 15,372	+ 14,849	.		.	
Credit	112,887	122,219	-	7.6	+	0.6
Debit	97,515	107,370	-	9.2	+	1.1
Services	- 7,212	- 5,553	.		.	
Credit	36,875	39,863	-	7.5	+	0.2
Debit	44,087	45,416	-	2.9	+	3.2
Primary income	+ 5,735	+ 11,987	.		.	
Credit	37,021	36,811	+	0.6	+	7.6
Debit	31,287	24,825	+	26.0	-	14.8
Secondary income	- 3,526	- 4,717	.		.	
Credit	12,689	10,927	+	16.1	-	7.9
Debit	16,215	15,644	+	3.7	+	5.3
II Capital account¹⁾	- 3,352	- 1,736	.		.	
Credit	5,606	5,516	+	1.6	+	43.6
Debit	8,958	7,252	+	23.5	+	41.7
III Financial account	+ 13,774	+ 3,196	.		.	
Direct investment	- 9,877	+ 13,879	.		.	
Domestic direct investment abroad	+ 1,915	+ 7,072	.		.	
Foreign direct investment in the reporting country	+ 11,792	- 6,807	.		.	
Portfolio investment	+ 1,613	+ 3,760	.		.	
Domestic investment in foreign securities (assets)	+ 39,218	+ 34,534	.		.	
Foreign investment in domestic securities (liabilities)	+ 37,605	+ 30,774	.		.	
Net Financial derivatives and employee stock options	+ 5,705	+ 5,896	.		.	
Other investment (net)	+ 15,498	- 19,674	.		.	
Other domestic investment abroad (assets)	+ 69,936	- 13,923	.		.	
Other foreign investment in the reporting country (liabilities)	+ 54,438	+ 5,751	.		.	
Reserve assets (net)	+ 835	- 664	.		.	
IV Errors and omissions²⁾	+ 6,758	- 11,634	.		.	

1 Including net acquisition/disposal of non-produced non-financial assets. **2** Statistical errors and omissions, resulting from the difference between the balance on the financial account and the balances on the current account and the capital account. **3** Whilst the latest data are deemed provisional, data for previous periods are final unless substantial revisions occur. Furthermore, the data referring to the latest four years are revised every year in March. **4** Quoting percentage changes in net flows is not meaningful.

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Source: Deutsche Bundesbank