

**External Sector: Balance of Payments**

Special Data Dissemination Standard Plus (SDDS Plus)

€ million

last updated: April 2024

Item	2024 <sup>3)</sup>	2023 <sup>3)</sup>	Period-to-period percentage change <sup>4)</sup>	Year-on-year percentage change <sup>4)</sup>
	Feb.	Jan.		
<b>I Current account</b>	<b>+ 29,756</b>	<b>+ 27,913</b>	.	.
Goods	+ 27,237	+ 24,262	.	.
Credit	132,850	129,791	+ 2.4	+ 1.8
Debit	105,613	105,529	+ 0.1	- 5.6
Services	- 3,130	- 4,346	.	.
Credit	30,993	32,110	- 3.5	- 0.3
Debit	34,122	36,456	- 6.4	- 0.9
Primary income	+ 10,292	+ 12,404	.	.
Credit	34,261	34,733	- 1.4	+ 14.0
Debit	23,968	22,329	+ 7.3	+ 25.9
Secondary income	- 4,644	- 4,407	.	.
Credit	8,765	8,306	+ 5.5	+ 3.3
Debit	13,409	12,713	+ 5.5	- 3.5
<b>II Capital account<sup>1)</sup></b>	<b>- 1,544</b>	<b>- 7,057</b>	.	.
Credit	4,022	3,877	+ 3.7	- 35.2
Debit	5,566	10,935	- 49.1	- 22.6
<b>III Financial account</b>	<b>+ 17,037</b>	<b>+ 9,145</b>	.	.
Direct investment	+ 5,824	- 2,864	.	.
Domestic direct investment abroad	+ 6,739	+ 1,889	.	.
Foreign direct investment in the reporting country	+ 915	+ 4,754	.	.
Portfolio investment	- 5,405	- 3,738	.	.
Domestic investment in foreign securities (assets)	+ 8,565	+ 18,468	.	.
Foreign investment in domestic securities (liabilities)	+ 13,971	+ 22,206	.	.
Net Financial derivatives and employee stock options	+ 5,604	+ 2,519	.	.
Other investment (net)	+ 9,821	+ 13,478	.	.
Other domestic investment abroad (assets)	+ 101,618	+ 1,122	.	.
Other foreign investment in the reporting country (liabilities)	+ 91,797	- 12,356	.	.
Reserve assets (net)	+ 1,193	- 249	.	.
<b>IV Errors and omissions<sup>2)</sup></b>	<b>- 11,176</b>	<b>- 11,710</b>	.	.

**1** Including net acquisition/disposal of non-produced non-financial assets. **2** Statistical errors and omissions, resulting from the difference between the balance on the financial account and the balances on the current account and the capital account. **3** Whilst the latest data are deemed provisional, data for previous periods are final unless substantial revisions occur. Furthermore, the data referring to the latest four years are revised every year in March. **4** Quoting percentage changes in net flows is not meaningful.

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Source: Deutsche Bundesbank