

XI. Economic conditions in Germany

1. Origin and use of domestic product, distribution of national income

| Item | 2023 | | | 2024 | | | 2025 | | 2026 | | | | |
|--|----------------|---------|---------|--------------------------|-------|-------|-------|--------|-------|-------|-------|-------|-------|
| | 2023 | 2024 | 2025 | 2023 | 2024 | 2025 | 2024 | | 2025 | | 2026 | | |
| | Index 2020=100 | | | Annual percentage change | | | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 |
| At constant prices, chained | | | | | | | | | | | | | |
| I. Origin of domestic product | | | | | | | | | | | | | |
| Production sector (excluding construction) | 104.1 | 99.9 | 99.3 | - 2.0 | - 4.0 | - 0.6 | - 2.3 | - 6.6 | - 2.0 | - 1.6 | 0.1 | 1.2 | 0.7 |
| Construction | 82.1 | 78.9 | 76.2 | - 4.4 | - 3.8 | - 3.5 | - 3.6 | - 5.0 | - 4.5 | - 5.3 | - 3.0 | - 1.6 | - 4.4 |
| Wholesale/retail trade, transport and storage, hotel and restaurant services | 108.6 | 108.8 | 109.8 | - 2.6 | 0.2 | 0.9 | 0.6 | - 0.9 | 0.3 | 0.9 | 1.3 | 1.1 | 0.3 |
| Information and communication | 117.5 | 120.0 | 121.6 | 7.5 | 2.1 | 1.3 | 2.3 | 0.6 | 1.1 | 0.3 | 1.4 | 2.5 | 2.0 |
| Financial and insurance activities | 98.0 | 97.4 | 93.6 | - 1.7 | - 0.6 | - 3.8 | - 0.6 | - 2.6 | - 3.9 | - 4.4 | - 3.9 | - 3.0 | - 1.2 |
| Real estate activities | 105.2 | 106.6 | 107.0 | 2.6 | 1.3 | 0.4 | 1.4 | - 0.0 | 0.1 | - 0.0 | 0.3 | 1.2 | 0.6 |
| Business services ¹ | 112.0 | 112.9 | 112.3 | 1.2 | 0.8 | - 0.6 | 0.9 | - 0.6 | - 1.0 | - 1.2 | - 0.3 | 0.2 | 0.1 |
| Public services, education and health | 105.4 | 106.6 | 108.3 | 0.2 | 1.2 | 1.6 | 1.7 | 2.1 | 1.8 | 1.2 | 1.4 | 2.1 | 1.8 |
| Other services | 118.5 | 119.6 | 119.3 | 1.3 | 1.0 | - 0.2 | 1.4 | 0.8 | - 0.1 | - 0.8 | - 0.6 | 0.5 | 0.7 |
| Gross value added | 105.8 | 105.1 | 105.2 | - 0.5 | - 0.6 | 0.1 | 0.0 | - 1.8 | - 0.5 | - 0.6 | 0.3 | 1.0 | 0.5 |
| Gross domestic product ² | 104.9 | 104.4 | 104.6 | - 0.9 | - 0.5 | 0.2 | - 0.2 | - 0.4 | 0.1 | - 0.0 | 0.3 | 0.5 | 0.5 |
| II. Use of domestic product | | | | | | | | | | | | | |
| Private consumption ³ | 107.9 | 108.5 | 109.9 | - 0.7 | 0.5 | 1.3 | 0.7 | 1.0 | 1.2 | 1.7 | 1.0 | 1.5 | 0.8 |
| Government consumption | 103.5 | 106.2 | 107.8 | - 0.2 | 2.6 | 1.5 | 3.4 | 3.3 | 2.4 | 1.0 | 0.7 | 1.8 | 3.5 |
| Machinery and equipment | 108.2 | 102.4 | 100.8 | - 0.5 | - 5.4 | - 1.6 | - 5.9 | - 6.0 | - 4.3 | - 4.1 | - 0.6 | 2.2 | 0.5 |
| Premises | 87.2 | 84.3 | 83.6 | - 5.9 | - 3.4 | - 0.8 | - 2.9 | - 2.1 | - 1.5 | - 1.5 | - 0.5 | 0.1 | - 3.3 |
| Other investment ⁴ | 118.7 | 118.9 | 123.5 | 6.6 | 0.2 | 3.8 | 0.4 | 0.2 | 3.8 | 3.9 | 3.8 | 3.8 | 3.6 |
| Changes in inventories ^{5,6} | . | . | . | 0.0 | 0.1 | 0.8 | 0.3 | 1.5 | 0.6 | 1.3 | 0.8 | 0.2 | 0.2 |
| Domestic demand | 105.6 | 105.8 | 107.7 | - 0.9 | 0.2 | 1.8 | 0.7 | 2.2 | 1.6 | 2.3 | 1.6 | 1.8 | 1.3 |
| Net exports ⁶ | . | . | . | 0.0 | - 0.7 | - 1.5 | - 0.9 | - 2.5 | - 1.4 | - 2.2 | - 1.2 | - 1.3 | - 0.7 |
| Exports | 112.9 | 110.5 | 109.6 | - 1.4 | - 2.1 | - 0.9 | - 0.8 | - 4.9 | - 0.1 | - 2.4 | - 0.9 | - 0.0 | - 0.3 |
| Imports | 116.0 | 115.3 | 118.9 | - 1.4 | - 0.6 | 3.1 | 1.5 | 1.0 | 3.7 | 3.1 | 2.3 | 3.3 | 1.7 |
| Gross domestic product ² | 104.9 | 104.4 | 104.6 | - 0.9 | - 0.5 | 0.2 | - 0.2 | - 0.4 | 0.1 | - 0.0 | 0.3 | 0.5 | 0.5 |
| At current prices (€ billion) | | | | | | | | | | | | | |
| III. Use of domestic product | | | | | | | | | | | | | |
| Private consumption ³ | 2,218.5 | 2,283.0 | 2,372.5 | 5.9 | 2.9 | 3.9 | 3.1 | 3.1 | 3.8 | 4.2 | 3.6 | 4.2 | 3.3 |
| Government consumption | 905.2 | 951.8 | 1,006.1 | 4.3 | 5.1 | 5.7 | 5.8 | 4.3 | 6.3 | 5.4 | 4.8 | 6.2 | 5.8 |
| Machinery and equipment | 277.4 | 267.1 | 268.0 | 5.1 | - 3.7 | 0.4 | - 4.5 | - 4.4 | - 2.3 | - 2.2 | 1.3 | 4.2 | 2.4 |
| Premises | 453.0 | 450.7 | 460.8 | 1.4 | - 0.5 | 2.3 | 0.2 | 1.2 | 1.6 | 1.7 | 2.5 | 3.2 | - 0.2 |
| Other investment ⁴ | 163.7 | 168.0 | 179.0 | 8.3 | 2.6 | 6.6 | 2.8 | 2.6 | 6.6 | 6.6 | 6.6 | 6.5 | 6.4 |
| Changes in inventories ⁵ | 33.9 | 45.0 | 76.8 | . | . | . | . | . | . | . | . | . | . |
| Domestic use | 4,051.7 | 4,165.4 | 4,363.2 | 4.1 | 2.8 | 4.7 | 3.2 | 4.3 | 4.5 | 5.1 | 4.4 | 4.9 | 3.6 |
| Net exports | 167.6 | 163.5 | 106.6 | . | . | . | . | . | . | . | . | . | . |
| Exports | 1,812.9 | 1,793.7 | 1,800.0 | - 0.4 | - 1.1 | 0.4 | 0.7 | - 3.3 | 2.1 | - 1.2 | - 0.2 | 0.6 | 1.2 |
| Imports | 1,645.3 | 1,630.1 | 1,693.4 | - 4.4 | - 0.9 | 3.9 | 2.1 | 1.8 | 6.5 | 3.6 | 2.1 | 3.5 | 1.9 |
| Gross domestic product ² | 4,219.3 | 4,329.0 | 4,469.8 | 5.8 | 2.6 | 3.3 | 2.6 | 2.0 | 2.8 | 3.0 | 3.4 | 3.7 | 3.2 |
| IV. Prices (2020=100) | | | | | | | | | | | | | |
| Private consumption | 117.6 | 120.3 | 123.4 | 6.6 | 2.4 | 2.6 | 2.3 | 2.1 | 2.5 | 2.5 | 2.6 | 2.6 | 2.5 |
| Gross domestic product | 116.6 | 120.2 | 123.9 | 6.7 | 3.1 | 3.0 | 2.8 | 2.4 | 2.7 | 3.0 | 3.1 | 3.2 | 2.7 |
| Terms of trade | 97.9 | 99.2 | 99.7 | 4.2 | 1.4 | 0.5 | 0.8 | 0.8 | - 0.5 | 0.8 | 0.9 | 0.5 | 1.2 |
| V. Distribution of national income | | | | | | | | | | | | | |
| Compensation of employees | 2,235.6 | 2,357.8 | 2,475.8 | 7.1 | 5.5 | 5.0 | 5.5 | 4.7 | 4.9 | 5.1 | 5.3 | 4.8 | 3.9 |
| Entrepreneurial and property income | 916.7 | 842.3 | 832.4 | 7.8 | - 8.1 | - 1.2 | - 9.4 | - 14.1 | - 6.2 | - 2.9 | 0.1 | 5.6 | 2.1 |
| National income | 3,152.3 | 3,200.2 | 3,308.3 | 7.3 | 1.5 | 3.4 | 1.0 | - 0.2 | 1.6 | 3.0 | 3.9 | 4.9 | 3.4 |
| Memo item: Gross national income | 4,356.0 | 4,478.1 | 4,631.6 | 6.0 | 2.8 | 3.4 | 2.4 | 1.8 | 2.7 | 3.4 | 3.6 | 4.0 | 3.2 |

Source: Federal Statistical Office; figures computed in May 2026. ¹ Professional, scientific, technical, administration and support service activities. ² Gross value added plus taxes on products (netted with subsidies on products). ³ Including non-profit institu-

tions serving households. ⁴ Intellectual property rights (inter alia, computer software and entertainment, literary or artistic originals) and cultivated assets. ⁵ Including net increase in valuables. ⁶ Contribution of growth to GDP.