

XI. Economic conditions in Germany

1. Origin and use of domestic product, distribution of national income

Item	2023			2024			2025		2026				
	2023	2024	2025	2023	2024	2025	2024		2025		2026		
	Index 2020=100			Annual percentage change			Q3	Q4	Q1	Q2	Q3	Q4	Q1
At constant prices, chained													
I. Origin of domestic product													
Production sector (excluding construction)	104.1	99.9	99.3	- 2.0	- 4.0	- 0.6	- 2.3	- 6.6	- 2.0	- 1.6	0.1	1.2	0.7
Construction	82.1	78.9	76.2	- 4.4	- 3.8	- 3.5	- 3.6	- 5.0	- 4.5	- 5.3	- 3.0	- 1.6	- 4.4
Wholesale/retail trade, transport and storage, hotel and restaurant services	108.6	108.8	109.8	- 2.6	0.2	0.9	0.6	- 0.9	0.3	0.9	1.3	1.1	0.3
Information and communication	117.5	120.0	121.6	7.5	2.1	1.3	2.3	0.6	1.1	0.3	1.4	2.5	2.0
Financial and insurance activities	98.0	97.4	93.6	- 1.7	- 0.6	- 3.8	- 0.6	- 2.6	- 3.9	- 4.4	- 3.9	- 3.0	- 1.2
Real estate activities	105.2	106.6	107.0	2.6	1.3	0.4	1.4	- 0.0	0.1	- 0.0	0.3	1.2	0.6
Business services ¹	112.0	112.9	112.3	1.2	0.8	- 0.6	0.9	- 0.6	- 1.0	- 1.2	- 0.3	0.2	0.1
Public services, education and health	105.4	106.6	108.3	0.2	1.2	1.6	1.7	2.1	1.8	1.2	1.4	2.1	1.8
Other services	118.5	119.6	119.3	1.3	1.0	- 0.2	1.4	0.8	- 0.1	- 0.8	- 0.6	0.5	0.7
Gross value added	105.8	105.1	105.2	- 0.5	- 0.6	0.1	0.0	- 1.8	- 0.5	- 0.6	0.3	1.0	0.5
Gross domestic product ²	104.9	104.4	104.6	- 0.9	- 0.5	0.2	- 0.2	- 0.4	0.1	- 0.0	0.3	0.5	0.5
II. Use of domestic product													
Private consumption ³	107.9	108.5	109.9	- 0.7	0.5	1.3	0.7	1.0	1.2	1.7	1.0	1.5	0.8
Government consumption	103.5	106.2	107.8	- 0.2	2.6	1.5	3.4	3.3	2.4	1.0	0.7	1.8	3.5
Machinery and equipment	108.2	102.4	100.8	- 0.5	- 5.4	- 1.6	- 5.9	- 6.0	- 4.3	- 4.1	- 0.6	2.2	0.5
Premises	87.2	84.3	83.6	- 5.9	- 3.4	- 0.8	- 2.9	- 2.1	- 1.5	- 1.5	- 0.5	0.1	- 3.3
Other investment ⁴	118.7	118.9	123.5	6.6	0.2	3.8	0.4	0.2	3.8	3.9	3.8	3.8	3.6
Changes in inventories ^{5,6}	.	.	.	0.0	0.1	0.8	0.3	1.5	0.6	1.3	0.8	0.2	0.2
Domestic demand	105.6	105.8	107.7	- 0.9	0.2	1.8	0.7	2.2	1.6	2.3	1.6	1.8	1.3
Net exports ⁶	.	.	.	0.0	- 0.7	- 1.5	- 0.9	- 2.5	- 1.4	- 2.2	- 1.2	- 1.3	- 0.7
Exports	112.9	110.5	109.6	- 1.4	- 2.1	- 0.9	- 0.8	- 4.9	- 0.1	- 2.4	- 0.9	- 0.0	- 0.3
Imports	116.0	115.3	118.9	- 1.4	- 0.6	3.1	1.5	1.0	3.7	3.1	2.3	3.3	1.7
Gross domestic product ²	104.9	104.4	104.6	- 0.9	- 0.5	0.2	- 0.2	- 0.4	0.1	- 0.0	0.3	0.5	0.5
At current prices (€ billion)													
III. Use of domestic product													
Private consumption ³	2,218.5	2,283.0	2,372.5	5.9	2.9	3.9	3.1	3.1	3.8	4.2	3.6	4.2	3.3
Government consumption	905.2	951.8	1,006.1	4.3	5.1	5.7	5.8	4.3	6.3	5.4	4.8	6.2	5.8
Machinery and equipment	277.4	267.1	268.0	5.1	- 3.7	0.4	- 4.5	- 4.4	- 2.3	- 2.2	1.3	4.2	2.4
Premises	453.0	450.7	460.8	1.4	- 0.5	2.3	0.2	1.2	1.6	1.7	2.5	3.2	- 0.2
Other investment ⁴	163.7	168.0	179.0	8.3	2.6	6.6	2.8	2.6	6.6	6.6	6.6	6.5	6.4
Changes in inventories ⁵	33.9	45.0	76.8	.	.	.	.	.	.	.	.	.	.
Domestic use	4,051.7	4,165.4	4,363.2	4.1	2.8	4.7	3.2	4.3	4.5	5.1	4.4	4.9	3.6
Net exports	167.6	163.5	106.6	.	.	.	.	.	.	.	.	.	.
Exports	1,812.9	1,793.7	1,800.0	- 0.4	- 1.1	0.4	0.7	- 3.3	2.1	- 1.2	- 0.2	0.6	1.2
Imports	1,645.3	1,630.1	1,693.4	- 4.4	- 0.9	3.9	2.1	1.8	6.5	3.6	2.1	3.5	1.9
Gross domestic product ²	4,219.3	4,329.0	4,469.8	5.8	2.6	3.3	2.6	2.0	2.8	3.0	3.4	3.7	3.2
IV. Prices (2020=100)													
Private consumption	117.6	120.3	123.4	6.6	2.4	2.6	2.3	2.1	2.5	2.5	2.6	2.6	2.5
Gross domestic product	116.6	120.2	123.9	6.7	3.1	3.0	2.8	2.4	2.7	3.0	3.1	3.2	2.7
Terms of trade	97.9	99.2	99.7	4.2	1.4	0.5	0.8	0.8	- 0.5	0.8	0.9	0.5	1.2
V. Distribution of national income													
Compensation of employees	2,235.6	2,357.8	2,475.8	7.1	5.5	5.0	5.5	4.7	4.9	5.1	5.3	4.8	3.9
Entrepreneurial and property income	916.7	842.3	832.4	7.8	- 8.1	- 1.2	- 9.4	- 14.1	- 6.2	- 2.9	0.1	5.6	2.1
National income	3,152.3	3,200.2	3,308.3	7.3	1.5	3.4	1.0	- 0.2	1.6	3.0	3.9	4.9	3.4
Memo item: Gross national income	4,356.0	4,478.1	4,631.6	6.0	2.8	3.4	2.4	1.8	2.7	3.4	3.6	4.0	3.2

Source: Federal Statistical Office; figures computed in May 2026. ¹ Professional, scientific, technical, administration and support service activities. ² Gross value added plus taxes on products (netted with subsidies on products). ³ Including non-profit institu-

tions serving households. ⁴ Intellectual property rights (inter alia, computer software and entertainment, literary or artistic originals) and cultivated assets. ⁵ Including net increase in valuables. ⁶ Contribution of growth to GDP.