

XI. Economic conditions in Germany

1. Origin and use of domestic product, distribution of national income

Item							2024	2025				2026		
	2023	2024	2025	2023	2024	2025	Q4	Q1	Q2	Q3	Q4	Q1	Q2	
	Index 2020=100			Annual percentage change										
At constant prices, chained														
I. Origin of domestic product														
Production sector														
(excluding construction)	103.4	102.8	101.6	- 2.0	- 0.6	- 1.1	- 2.9	- 2.4	- 1.9	- 0.3	0.2	0.5	1.1	
Construction	81.7	80.8	78.1	- 5.1	- 1.1	- 3.3	- 2.3	- 4.1	- 4.7	- 2.9	- 1.8	- 3.6	- 1.6	
Wholesale/retail trade, transport and storage, hotel and restaurant services	108.3	105.5	106.1	- 2.3	- 2.6	0.6	- 3.1	0.0	0.8	0.8	0.7	0.7	0.7	
Information and communication	118.4	117.8	121.2	8.3	- 0.5	2.9	- 1.7	2.8	1.8	2.9	4.0	3.1	3.9	
Financial and insurance activities	97.6	94.6	91.6	- 2.1	- 3.0	- 3.1	- 4.6	- 4.5	- 4.4	- 2.9	- 0.6	0.0	0.3	
Real estate activities	107.5	111.6	112.5	3.3	3.9	0.8	2.3	0.8	0.4	0.6	1.4	1.2	1.7	
Business services ¹	111.5	111.3	111.0	0.7	- 0.2	- 0.3	- 1.4	- 0.4	- 0.9	- 0.3	0.4	0.2	0.3	
Public services, education and health	105.2	107.1	108.5	- 0.7	1.8	1.3	2.7	1.5	0.9	1.1	1.8	1.7	2.1	
Other services	117.2	119.4	119.8	0.4	1.8	0.3	1.5	0.7	- 0.1	- 0.1	0.9	0.7	0.7	
Gross value added	105.7	105.7	105.7	- 0.6	- 0.0	0.0	- 1.0	- 0.5	- 0.5	0.2	0.8	0.8	1.1	
Gross domestic product ²	104.8	104.8	105.1	- 1.0	0.0	0.2	0.1	0.1	0.0	0.3	0.5	0.8	1.0	
II. Use of domestic product														
Private consumption ³	108.4	109.9	111.3	- 0.2	1.4	1.3	2.4	1.2	1.5	1.0	1.6	0.5	0.1	
Government consumption	102.3	106.3	108.1	- 1.2	3.9	1.7	4.4	2.3	1.3	1.1	2.2	3.8	3.0	
Machinery and equipment	108.1	103.0	101.7	- 0.7	- 4.7	- 1.3	- 4.5	- 3.4	- 3.9	- 0.7	2.2	0.5	1.1	
Premises	87.5	85.4	84.5	- 5.9	- 2.4	- 1.0	- 1.1	- 1.6	- 1.7	- 0.6	- 0.1	- 2.9	- 1.5	
Other investment ⁴	121.3	124.7	126.8	7.3	2.8	1.7	2.6	1.9	1.7	1.7	1.7	1.8	2.3	
Changes in inventories ^{5,6}	.	.	.	- 0.3	- 0.6	0.7	0.1	0.6	1.5	0.8	0.1	0.3	- 0.3	
Domestic demand	105.6	106.2	108.1	- 1.1	0.5	1.8	2.2	1.6	2.3	1.5	1.7	1.3	0.5	
Net exports ⁶	.	.	.	0.0	- 0.5	- 1.5	- 1.9	- 1.3	- 2.2	- 1.2	- 1.2	- 0.4	0.6	
Exports	113.5	111.6	110.5	- 0.9	- 1.7	- 0.9	- 3.4	- 0.2	- 2.5	- 0.9	- 0.2	0.5	3.7	
Imports	116.8	116.1	119.5	- 1.0	- 0.6	2.9	1.2	3.4	2.9	2.3	2.9	1.6	2.5	
Gross domestic product ²	104.8	104.8	105.1	- 1.0	0.0	0.2	0.1	0.1	0.0	0.3	0.5	0.8	1.0	
At current prices (€ billion)														
III. Use of domestic product														
Private consumption ³	2,274.3	2,359.2	2,449.1	6.3	3.7	3.8	4.5	3.7	3.9	3.5	4.1	3.0	2.9	
Government consumption	898.5	954.2	1,012.8	3.6	6.2	6.1	5.4	7.0	5.9	5.3	6.4	6.3	5.7	
Machinery and equipment	277.0	269.0	270.7	5.0	- 2.9	0.6	- 2.8	- 1.4	- 2.0	1.2	4.1	2.4	3.2	
Premises	454.2	456.4	466.0	1.4	0.5	2.1	2.2	1.5	1.5	2.4	3.1	0.2	3.5	
Other investment ⁴	166.8	172.9	178.4	8.5	3.7	3.2	3.6	3.3	3.1	3.1	3.2	4.3	4.7	
Changes in inventories ⁵	28.7	18.5	52.4	.	.	.	.	.	.	.	.	.	.	
Domestic use	4,099.6	4,230.2	4,429.4	4.4	3.2	4.7	4.3	4.5	5.1	4.4	4.8	3.5	3.8	
Net exports	155.3	156.7	100.3	.	.	.	.	.	.	.	.	.	.	
Exports	1,826.6	1,812.3	1,816.0	0.2	- 0.8	0.2	- 1.9	1.9	- 1.3	- 0.2	0.4	1.9	7.6	
Imports	1,671.3	1,655.6	1,715.7	- 4.0	- 0.9	3.6	2.0	6.2	3.4	2.1	3.0	1.8	7.8	
Gross domestic product ²	4,254.9	4,386.9	4,529.7	6.1	3.1	3.3	2.5	2.8	3.0	3.4	3.7	3.5	3.8	
IV. Prices (2020=100)														
Private consumption	117.5	120.3	123.2	6.6	2.3	2.5	2.0	2.5	2.4	2.5	2.5	2.5	2.8	
Gross domestic product	116.7	120.3	124.0	7.2	3.1	3.0	2.4	2.7	3.0	3.1	3.2	2.7	2.8	
Terms of trade	98.0	99.2	99.7	4.3	1.3	0.4	0.8	- 0.5	0.7	0.8	0.4	1.1	- 1.3	
V. Distribution of national income														
Compensation of employees	2,235.8	2,358.2	2,472.1	7.2	5.5	4.8	4.7	4.8	5.0	5.1	4.5	3.9	3.9	
Entrepreneurial and property income	946.9	912.3	896.3	6.4	- 3.7	- 1.8	- 7.9	- 5.6	- 4.5	- 0.4	4.2	3.6	5.5	
National income	3,182.8	3,270.6	3,368.3	6.9	2.8	3.0	1.3	1.6	2.4	3.5	4.4	3.8	4.3	
Memo item: Gross national income	4,389.3	4,545.3	4,690.9	5.8	3.6	3.2	2.8	2.7	3.0	3.3	3.7	3.5	4.1	

Source: Federal Statistical Office; figures computed in August 2026. ¹ Professional, scientific, technical, administration and support service activities. ² Gross value added plus taxes on products (netted with subsidies on products). ³ Including non-profit institutions serving households. ⁴ Intellectual property rights (inter alia, computer software and entertainment, literary or artistic originals) and cultivated assets. ⁵ Including net increase in valuables. ⁶ Contribution of growth to GDP.

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