

Gross sales, net sales and amounts outstanding of debt securities issued by residents
Classification by category of securities

€ million nominal value

Period	Bank debt securities					Corporate bonds (Non-MFIs)					Public debt securities
	Total	Total	Mortgage Pfandbriefe	Public Pfandbriefe	Bank debt securities issued by special purpose credit institutions	Other bank debt securities	Total ¹	Non-financial corporations	Insurance corporations	Other financial intermediaries ^{1 2}	
Gross sales											
2019	1,285,541	783,977	38,984	9,587	607,900	127,504	94,367	47,261	2,800	44,306	407,197
2020 ⁴	1,870,084	778,411	39,548	18,327	643,380	77,156	184,206	143,418	7,863	32,925	907,466
2021	1,658,004	795,271	41,866	17,293	648,996	87,116	139,775	99,843	7,139	32,793	722,958
2022	1,683,265	861,989	66,811	11,929	700,062	83,188	169,680	121,271	8,266	40,142	651,596
2023	1,705,524	937,757	45,073	12,633	782,969	97,082	153,128	116,785	6,693	29,651	614,639
2023 Jan.	132,817	74,019	10,797	929	52,888	9,405	14,710	11,592	434	2,684	44,088
Feb.	155,676	81,678	2,245	1,729	63,385	14,319	12,146	10,512	236	1,398	61,853
Mar.	190,528	99,938	1,252	60	89,786	8,840	11,158	10,214	204	741	79,431
Apr.	129,401	69,020	2,954	543	60,740	4,783	10,608	9,683	423	503	49,772
May	169,866	97,645	4,531	760	83,511	8,844	16,336	13,379	–	2,958	55,885
June	171,957	84,953	3,264	1,556	70,601	9,532	21,526	14,158	1,314	6,053	65,478
July	121,578	53,812	2,876	130	43,776	7,031	14,133	11,927	350	1,857	53,632
Aug.	142,211	82,749	3,085	1,013	71,729	6,922	10,064	8,752	237	1,075	49,397
Sep.	152,408	82,679	3,337	550	71,155	7,637	18,722	8,434	2,956	7,333	51,007
Oct.	132,402	83,350	1,697	2,557	71,328	7,769	10,151	7,270	485	2,396	38,901
Nov.	125,657	72,915	7,203	1,354	57,521	6,837	8,850	6,855	–	1,995	43,892
Dec.	81,025	55,000	1,834	1,453	46,549	5,164	4,722	4,009	54	659	21,302
2024 Jan.	151,286	89,021	6,405	1,630	70,605	10,380	14,833	9,089	1,397	4,347	47,433
Feb.	148,170	79,606	3,301	2,051	63,439	10,815	7,192	6,466	270	456	61,373
Net sales											
2019	59,719	28,750	13,098	– 3,728	26,263	– 6,885	30,449	17,060	2,241	11,148	519
2020 ⁴	473,795	28,147	8,661	8,816	22,067	– 11,398	49,536	36,852	5,135	7,549	396,113
2021	210,231	52,578	17,821	7,471	22,973	4,314	35,531	23,380	3,019	9,131	122,123
2022	135,853	36,883	23,894	– 9,399	15,944	6,444	30,671	14,311	2,619	13,742	68,299
2023	190,577	78,764	10,184	– 791	46,069	23,303	– 34	209	1,909	– 2,152	111,848
2023 Jan.	24,590	14,006	6,314	– 1,551	4,428	4,815	3,554	2,742	38	774	7,030
Feb.	9,644	2,700	– 2,433	– 1,512	2,861	6,482	– 2,541	– 72	– 831	– 1,638	9,486
Mar.	46,022	19,989	– 2,032	– 1,517	18,332	5,206	– 1,614	– 1,321	80	– 373	27,647
Apr.	– 26,464	– 2,812	1,244	– 5	3,074	– 976	– 3,714	– 98	93	– 3,709	– 19,938
May	40,674	26,575	1,932	254	20,562	3,826	2,259	501	–	1,758	11,840
June	25,517	– 7,752	– 509	11	– 9,065	1,811	7,559	2,420	1,200	3,939	25,710
July	30,229	700	– 53	110	– 502	– 1,146	– 734	1,027	–	– 1,761	30,263
Aug.	15,869	9,610	2,930	541	7,387	– 1,249	– 1,791	732	5	– 2,528	8,050
Sep.	12,991	– 6,384	28	– 809	– 4,706	– 897	8,074	– 281	2,798	5,558	11,300
Oct.	– 7,927	– 1,596	– 2,527	– 1,529	– 895	3,356	– 2,197	– 63	– 1,443	– 690	– 4,135
Nov.	30,649	13,427	4,984	904	7,149	– 391	– 4,018	– 2,611	– 21	– 1,386	21,239
Dec.	– 11,217	10,301	308	1,288	9,314	– 609	– 4,873	– 2,769	– 9	– 2,096	– 16,644
2024 Jan.	4,841	4,209	– 569	1,400	– 2,865	6,243	4,372	2,954	908	510	– 3,740
Feb.	12,729	7,179	1,102	1,691	– 522	4,909	– 2,277	– 676	32	– 1,633	7,827
Amounts outstanding											
2019 ³	3,149,373	1,222,911	174,188	47,712	696,325	304,686	342,325	177,035	22,087	143,203	1,584,136
2020 ⁵	⁴ 3,545,200	⁴ 1,174,817	183,980	55,959	687,710	⁴ 247,169	⁴ 379,342	⁴ 222,350	28,254	128,738	1,991,040
2021	3,781,975	1,250,777	202,385	63,496	731,068	253,828	414,791	243,876	31,614	139,302	2,116,406
2022	3,930,390	1,302,028	225,854	54,199	761,047	260,928	441,234	254,012	34,480	152,742	2,187,127
2023	4,131,592	1,384,958	237,099	54,312	806,808	286,739	441,742	253,783	36,172	151,786	2,304,892
2023 Jan.	3,948,426	1,313,581	232,105	52,647	763,260	265,568	444,529	256,672	34,462	153,395	2,190,316
Feb.	3,963,852	1,320,844	229,851	54,180	764,148	272,666	442,389	255,975	33,796	152,617	2,200,618
Mar.	4,005,403	1,335,447	227,451	52,890	777,696	277,410	440,399	254,392	33,785	152,222	2,229,557
Apr.	3,977,194	1,330,812	228,764	52,910	772,714	276,424	436,591	254,341	33,854	148,396	2,209,790
May	4,027,974	1,364,889	230,966	53,237	799,875	280,811	439,299	254,948	34,042	150,309	2,223,786
June	4,052,214	1,354,415	230,474	53,223	788,438	282,281	446,780	257,331	35,161	154,288	2,251,019
July	4,077,718	1,354,010	231,454	53,389	786,384	282,783	446,064	258,239	35,121	152,704	2,277,644
Aug.	4,095,643	1,365,614	234,566	53,961	795,808	281,279	444,711	259,283	35,290	153,137	2,285,319
Sep.	4,117,795	1,365,365	234,599	53,128	796,782	280,856	453,037	259,136	38,080	155,821	2,299,393
Oct.	4,110,219	1,362,975	231,537	52,084	794,730	284,623	450,654	259,140	36,572	154,941	2,296,591
Nov.	4,139,444	1,373,679	236,596	53,034	798,461	285,588	446,199	256,297	36,228	153,674	2,319,566
Dec.	4,131,592	1,384,958	237,099	54,312	806,808	286,739	441,742	253,783	36,172	151,786	2,304,892
2024 Jan.	4,140,092	1,394,649	236,671	55,735	808,508	293,736	446,559	256,957	37,277	152,324	2,298,884
Feb.	4,152,675	1,401,237	237,658	57,450	807,692	298,437	444,345	256,286	37,406	150,654	2,307,093

¹ Including cross-border financing within groups from January 2011. ² Non-monetary financial institutions (excluding insurance corporations) as well as financial auxiliaries. Including captive financial institutions from January 2015 onwards. ³ Sectoral reclassification of issuers or debt securities. ⁴ Adjustments due to the change in the

country of residence of the issuers or debt securities. ⁵ Methodological changes since January 2020. — The figures for the most recent date are provisional. Revisions are not specially marked.