

VIII. Capital market

1. Sales and purchases of debt securities and shares in Germany

€ million

Period	Debt securities											
	Sales = total pur- chases	Sales					Purchases					
		Domestic debt securities ¹					Residents					
		Total	Bank debt securities	Corporate bonds (non-MFIs) ²	Public debt secur- ities	Foreign debt secur- ities ³	Total ⁴	Credit in- stitutions including building and loan associations ⁵	Deutsche Bundesbank	Other sectors ⁶	Non- residents ⁷	
2010	146,620	- 1,212	- 7,621	24,044	- 17,635	147,831	- 92,682	- 103,271	22,967	172,986	53,938	
2011	33,649	13,575	- 46,796	850	59,521	20,075	- 23,876	- 94,793	36,805	34,112	57,525	
2012	51,813	- 21,419	- 98,820	- 8,701	86,103	73,231	- 3,767	- 42,017	- 3,573	41,823	55,581	
2013	- 15,971	- 101,616	- 117,187	153	15,415	85,645	16,409	- 25,778	- 12,708	54,895	- 32,379	
2014	64,775	- 31,962	- 47,404	- 1,330	16,776	96,737	50,408	- 12,124	- 11,951	74,483	14,366	
2015	33,024	- 36,010	- 65,778	26,762	3,006	69,034	116,493	- 66,330	121,164	61,659	- 83,471	
2016	71,380	27,429	19,177	18,265	- 10,012	43,951	164,148	- 58,012	187,500	34,660	- 92,768	
2017	54,840	11,563	1,096	7,112	3,356	43,277	137,907	- 71,454	161,012	48,349	- 83,067	
2018	64,682	16,630	33,251	12,433	- 29,055	48,052	93,103	- 24,417	67,328	50,192	- 28,421	
2019	136,117	68,536	29,254	32,505	6,778	67,581	59,013	8,059	2,408	48,546	77,104	
2020	446,000	374,034	14,462	88,703	270,870	63,941	283,003	- 18,955	226,887	37,162	162,996	
2021	272,617	221,648	31,941	19,754	169,953	62,036	299,771	- 41,852	245,198	96,425	- 27,154	
2021 May	37,246	32,003	- 3,450	7,280	28,172	5,243	31,693	- 2,194	25,538	8,349	5,553	
2021 June	28,916	15,267	1,998	- 283	13,553	13,649	30,959	- 583	22,605	8,937	- 2,043	
2021 July	13,168	3,091	- 9,235	3,715	8,611	10,077	30,955	- 5,500	25,087	11,368	- 17,787	
2021 Aug.	27,503	34,709	6,868	1,227	26,615	- 7,206	11,907	- 5,337	17,312	- 68	15,596	
2021 Sep.	27,619	17,160	12,855	8,183	- 3,878	10,460	32,908	6,387	17,663	8,858	- 5,289	
2021 Oct.	103	3,176	7,354	- 7,515	3,337	- 3,073	9,377	- 17,904	20,765	6,517	- 9,275	
2021 Nov.	39,728	31,488	6,574	8,351	16,563	8,241	34,851	- 529	23,375	12,005	4,877	
2021 Dec.	- 39,780	- 23,893	- 17,511	- 8,944	2,561	- 15,886	- 1,271	- 9,420	14,137	- 5,988	- 38,509	
2022 Jan.	50,489	25,937	10,503	6,559	8,876	24,552	41,057	- 2,870	14,990	28,936	9,432	
2022 Feb.	32,161	27,538	10,579	3,056	13,902	4,624	25,309	8,057	14,793	2,459	6,852	
2022 Mar.	62,464	43,108	22,778	7,972	12,358	19,356	46,054	6,811	10,709	28,535	16,409	
2022 Apr.	- 18,372	- 2,076	- 2,992	695	222	- 16,297	- 3,709	- 16,914	13,068	137	- 14,663	

€ million

Period	Shares							
	Sales = total purchases	Sales			Purchases			
		Domestic shares ⁸	Foreign shares ⁹		Residents			
					Total ¹⁰	Credit insti- tutions ⁵	Other sectors ¹¹	Non- residents ¹²
2010	37,767	20,049	17,718	36,406	7,340	29,066	1,360	
2011	25,833	21,713	4,120	40,804	670	40,134	14,971	
2012	15,061	5,120	9,941	14,405	10,259	4,146	656	
2013	20,187	10,106	10,081	17,336	11,991	5,345	2,851	
2014	43,501	18,778	24,723	43,950	17,203	26,747	449	
2015	44,165	7,668	36,497	34,437	- 5,421	39,858	9,728	
2016	30,896	4,409	26,487	31,037	- 5,143	36,180	141	
2017	51,571	15,570	36,001	49,913	7,031	42,882	1,658	
2018	54,883	16,188	38,695	83,107	- 11,184	94,291	28,224	
2019	46,021	9,076	36,945	33,675	- 1,119	34,794	12,346	
2020	83,859	17,771	66,088	115,960	27	115,933	32,101	
2021	125,541	49,066	76,475	124,105	10,869	113,236	1,436	
2021 May	39	1,170	- 1,131	893	- 387	506	932	
2021 June	12,178	5,166	7,013	15,030	36	14,994	2,851	
2021 July	6,139	825	5,314	3,849	- 74	3,923	2,290	
2021 Aug.	11,293	4,667	6,626	11,585	204	11,381	291	
2021 Sep.	13,516	4,660	8,855	15,099	3,374	11,725	1,583	
2021 Oct.	10,042	5,498	4,544	15,060	1,401	13,659	5,018	
2021 Nov.	6,393	2,367	4,026	15,628	2,698	12,930	9,235	
2021 Dec.	13,692	10,698	2,995	6,987	- 1,848	8,835	6,705	
2022 Jan.	-	6,155	396	9,711	- 2,076	7,635	3,556	
2022 Feb.	-	5,455	628	4,539	- 1,599	2,940	916	
2022 Mar.	-	9,478	359	9,119	14,188	1,736	4,710	
2022 Apr.	-	3,239	150	3,089	6,451	484	3,212	

¹ Net sales at market values plus/minus changes in issuers' portfolios of their own debt securities. ² Including cross-border financing within groups from January 2011. ³ Net purchases or net sales (-) of foreign debt securities by residents; transaction values. ⁴ Domestic and foreign debt securities. ⁵ Book values; statistically adjusted. ⁶ Residual; also including purchases of domestic and foreign securities by domestic mutual funds. Up to end-2008 including Deutsche Bundesbank. ⁷ Net purchases or net sales (-) of domestic debt securities by non-residents; transaction values. ⁸ Excluding shares of public

limited investment companies; at issue prices. ⁹ Net purchases or net sales (-) of foreign shares (including direct investment) by residents; transaction values. ¹⁰ Domestic and foreign shares. ¹¹ Residual; also including purchases of domestic and foreign securities by domestic mutual funds. ¹² Net purchases or net sales (-) of domestic shares (including direct investment) by non-residents; transaction values. — The figures for the most recent date are provisional; revisions are not specially marked.