

6. Sales and purchases of mutual fund shares in Germany

€ million

Period	Sales = total pur- chases	Sales							Purchases						
		Open-end domestic mutual funds 1 (sales receipts)							Residents						
		Total	Mutual funds open to the general public				Special- ised funds	Foreign funds 4	Total	Credit institutions including building and loan associations 2		Other sectors 3		Non-resi- dents 5	
			Total	of which:						of which: Foreign mutual fund shares	Total	of which: Foreign mutual fund shares			
				Money market funds	Secur- ities- based funds	Real estate funds									
2007	55,778	13,435	- 7,872	- 4,839	- 12,848	6,840	21,307	42,342	51,309	- 229	4,240	51,538	38,102	4,469	
2008	2,598	- 7,911	- 14,409	- 12,171	- 11,149	799	6,498	10,509	11,315	- 16,625	- 9,252	27,940	19,761	- 8,717	
2009	49,929	43,747	10,966	- 5,047	11,749	2,686	32,780	6,182	38,132	- 14,995	- 8,178	53,127	14,361	11,796	
2010	106,190	84,906	13,381	- 148	8,683	1,897	71,345	21,284	102,591	3,873	6,290	98,718	14,994	3,598	
2011	46,512	45,221	- 1,340	- 379	- 2,037	1,562	46,561	1,290	39,474	- 7,576	- 694	47,050	1,984	7,035	
2012	111,236	89,942	2,084	- 1,036	97	3,450	87,859	21,293	114,676	- 3,062	- 1,562	117,738	22,855	- 3,437	
2013	123,736	91,337	9,184	- 574	5,596	3,376	82,153	32,400	117,028	771	100	116,257	32,300	6,710	
2014	137,294	97,711	3,998	- 473	862	1,000	93,713	39,583	141,134	819	- 1,745	140,315	41,328	- 3,841	
2015	189,802	146,136	30,420	318	22,345	3,636	115,716	43,665	181,932	7,362	494	174,570	43,171	7,870	
2016	149,288	119,369	21,301	- 342	11,131	7,384	98,068	29,919	156,236	2,877	- 3,172	153,359	33,091	- 6,948	
2017	148,214	94,921	29,560	- 235	21,970	4,406	65,361	53,292	150,740	4,938	1,048	145,802	52,244	- 2,526	
2018	108,293	103,694	15,279	377	4,166	6,168	88,415	4,599	114,973	2,979	- 2,306	111,994	6,905	- 6,680	
2019	171,666	122,546	17,032	- 447	5,097	10,580	105,514	49,120	176,210	2,719	- 812	173,491	49,932	- 4,544	
2020	157,349	116,028	19,193	- 42	11,343	8,795	96,835	41,321	156,421	336	- 1,656	156,085	42,977	928	
2021	281,018	157,861	41,016	482	31,023	7,841	116,845	123,157	289,400	13,154	254	276,246	122,903	- 8,383	
2022	112,662	79,022	6,057	482	444	5,071	72,991	33,640	116,145	3,170	- 1,459	112,975	35,099	- 3,483	
2023	73,874	44,484	5,969	460	4,951	723	38,461	29,390	76,088	- 4,778	- 2,054	80,866	31,444	- 2,214	
2024	151,391	40,124	- 1,659	1,692	1,992	- 5,890	41,784	111,267	152,405	8,704	2,614	143,701	108,653	- 1,014	
2025	209,634	89,721	20,018	866	25,384	- 7,637	69,711	119,913	208,862	6,895	1,304	201,967	118,609	772	
2025 Aug.	16,667	7,966	2,564	62	2,854	- 610	5,402	8,700	16,483	982	- 8	15,501	8,708	183	
Sep.	13,609	2,930	462	- 69	804	- 576	2,468	10,679	13,399	26	- 22	13,373	10,701	209	
Oct.	18,551	12,470	1,217	- 48	1,411	- 496	11,253	6,081	18,981	596	383	18,385	5,698	- 429	
Nov.	13,668	10,470	2,361	- 31	2,693	- 597	8,109	3,198	19,387	178	- 106	19,209	3,304	- 5,719	
Dec.	38,797	23,346	442	- 194	1,047	- 848	22,904	15,450	38,907	898	21	38,009	15,429	- 110	
2026 Jan.	20,553	8,023	2,847	65	2,551	- 420	5,177	12,530	20,043	1,649	676	18,394	11,854	509	
Feb.	25,286	7,595	4,725	84	4,496	- 694	2,871	17,691	24,443	389	41	24,054	17,650	843	
Mar.	6,106	2,321	2,038	236	1,814	- 668	283	3,785	5,150	94	- 430	5,056	4,215	956	
Apr.	16,298	1,390	- 363	344	- 573	- 511	1,753	14,911	11,071	430	337	10,641	14,574	5,227	
May	22,458	11,166	3,533	- 23	3,391	- 517	7,633	11,292	20,405	877	119	19,528	11,173	2,054	
June	16,644	2,680	1,040	- 81	834	- 336	1,640	13,964	15,718	109	- 110	15,609	14,074	926	
July	24,797	10,004	1,633	- 83	1,555	- 619	8,371	14,809	24,849	654	145	24,195	14,664	- 52	

1 Including public limited investment companies. 2 Book values. 3 Residual. 4 Net purchases or net sales (-) of foreign fund shares by residents; transaction values. 5 Net purchases or net sales (-) of domestic fund shares by non-residents; transaction values.

— The figures for the most recent date are provisional; revisions are not specially marked.