

## 6. Sales and purchases of mutual fund shares in Germany

€ million

Period	Sales									Purchases						
	Open-end domestic mutual funds 1 (sales receipts)									Residents						
	Sales = total purchases	Mutual funds open to the general public								Foreign funds 4	Credit institutions including building and loan associations 2			Other sectors 3		
		Total	of which:					Total	Total		of which: Foreign mutual fund shares	Total	of which: Foreign mutual fund shares	Non-residents 5		
			Money market funds	Securities-based funds	Real estate funds	Specialised funds	of which: Foreign mutual fund shares									
2007	55,778	13,435	- 7,872	- 4,839	- 12,848	6,840	21,307	42,342	51,309	- 229	4,240	51,538	38,102	4,469		
2008	2,598	- 7,911	- 14,409	- 12,171	- 11,149	799	6,498	10,509	11,315	- 16,625	- 9,252	27,940	19,761	- 8,717		
2009	49,929	43,747	10,966	- 5,047	11,749	2,686	32,780	6,182	38,132	- 14,995	- 8,178	53,127	14,361	11,796		
2010	106,190	84,906	13,381	- 148	8,683	1,897	71,345	21,284	102,591	3,873	6,290	98,718	14,994	3,598		
2011	46,512	45,221	- 1,340	- 379	- 2,037	1,562	46,561	1,290	39,474	- 7,576	- 694	47,050	1,984	7,035		
2012	111,236	89,942	2,084	- 1,036	97	3,450	87,859	21,293	114,676	- 3,062	- 1,562	117,738	22,855	- 3,437		
2013	123,736	91,337	9,184	- 574	5,596	3,376	82,153	32,400	117,028	771	100	116,257	32,300	6,710		
2014	137,294	97,711	3,998	- 473	862	1,000	93,713	39,583	141,134	819	- 1,745	140,315	41,328	- 3,841		
2015	189,802	146,136	30,420	- 318	22,345	3,636	115,716	43,665	181,932	7,362	494	174,570	43,171	7,870		
2016	149,288	119,369	21,301	- 342	11,131	7,384	98,068	29,919	156,236	2,877	- 3,172	153,359	33,091	- 6,948		
2017	148,214	94,921	29,560	- 235	21,970	4,406	65,361	53,292	150,740	4,938	1,048	145,802	52,244	- 2,526		
2018	108,293	103,694	15,279	377	4,166	6,168	88,415	4,599	114,973	2,979	- 2,306	111,994	6,905	- 6,680		
2019	171,666	122,546	17,032	- 447	5,097	10,580	105,514	49,120	176,210	2,719	- 812	173,491	49,932	- 4,544		
2020	157,349	116,028	19,193	- 42	11,343	8,795	96,835	41,321	156,421	336	- 1,656	156,085	42,977	928		
2021	281,018	157,861	41,016	482	31,023	7,841	116,845	123,157	289,400	13,154	254	276,246	122,903	- 8,383		
2022	111,321	79,022	6,057	482	444	5,071	72,991	32,299	114,603	3,170	- 1,459	111,433	33,758	- 3,281		
2023	74,014	44,484	5,969	460	4,951	723	38,461	29,530	76,234	- 4,778	- 2,054	81,012	31,584	- 2,220		
2024	152,206	40,124	- 1,659	1,692	1,992	- 5,890	41,784	112,082	153,803	8,704	2,614	145,099	109,468	- 1,598		
2025	211,662	89,721	20,018	866	25,384	- 7,637	69,711	121,937	210,322	6,895	1,304	203,427	120,633	1,340		
2024 Mar.	3,042	- 2,329	- 1,070	188	- 610	- 451	- 1,259	5,371	2,707	358	- 426	2,349	5,797	335		
Apr.	16,099	10,159	742	220	1,063	- 481	9,417	5,939	15,297	442	226	14,855	5,713	801		
May	8,762	378	210	137	479	- 463	172	8,384	9,378	233	- 46	9,145	8,430	- 616		
June	10,128	1,653	461	161	493	- 241	1,190	8,475	9,600	74	- 31	9,526	8,506	528		
July	11,075	1,969	225	285	566	- 729	1,744	9,105	10,478	149	47	10,329	9,058	596		
Aug.	7,802	- 767	723	407	804	- 725	- 1,491	8,569	7,181	235	- 289	6,946	8,858	620		
Sep.	6,286	113	321	260	476	- 477	- 208	6,173	7,405	669	380	6,736	5,793	- 1,119		
Oct.	18,134	5,565	559	56	1,129	- 688	5,006	12,569	19,087	634	199	18,453	12,370	- 953		
Nov.	16,622	1,778	- 1,841	- 231	- 1,154	- 571	3,616	14,843	17,197	555	- 172	16,642	15,015	- 575		
Dec.	27,208	12,681	- 438	46	- 160	- 611	13,119	14,527	27,756	3,296	2,368	24,460	12,159	- 548		
2025 Jan.	25,571	5,450	- 1,310	184	759	- 499	6,761	20,120	25,369	1,010	32	24,359	20,088	201		
Feb.	20,979	6,511	2,252	83	2,674	- 730	4,260	14,468	17,422	303	- 27	17,119	14,495	3,557		
Mar.	12,717	5,442	3,773	253	3,971	- 870	1,669	7,275	10,690	853	271	9,837	7,004	2,027		
Apr.	5,555	3,382	- 307	520	- 480	- 691	3,689	2,173	4,920	118	- 340	4,802	2,513	634		
May	16,798	4,633	3,819	86	4,100	- 581	814	12,165	16,886	415	305	16,471	11,860	- 88		
June	13,064	2,206	3,280	63	3,292	- 249	- 1,067	10,858	12,348	774	459	11,574	10,399	717		
July	14,306	4,913	1,464	- 44	2,259	- 889	3,449	9,393	14,149	742	336	13,407	9,057	157		
Aug.	17,128	7,966	2,564	62	2,854	- 610	5,402	9,162	16,945	982	- 8	15,963	9,170	183		
Sep.	14,068	2,930	462	- 69	804	- 576	2,468	11,139	13,859	26	- 22	13,833	11,161	209		
Oct.	19,007	12,470	1,217	- 48	1,411	- 496	11,253	6,537	19,437	596	383	18,841	6,154	- 429		
Nov.	13,668	10,470	2,361	- 31	2,693	- 597	8,109	3,198	19,387	178	- 106	19,209	3,304	- 5,719		
Dec.	38,801	23,346	442	- 194	1,047	- 848	22,904	15,450	38,911	898	21	38,013	15,429	- 110		
2026 Jan.	20,553	8,023	2,847	65	2,551	- 420	5,177	12,530	20,043	1,649	676	18,394	11,854	509		
Feb.	25,238	7,554	4,725	85	4,495	- 694	2,830	17,684	24,417	389	41	24,028	17,643	821		

1 Including public limited investment companies. 2 Book values. 3 Residual. 4 Net purchases or net sales (-) of foreign fund shares by residents; transaction values. 5 Net purchases or net sales (-) of domestic fund shares by non-residents; transaction values.

— The figures for the most recent date are provisional; revisions are not specially marked.