## 6. Sales and purchases of mutual fund shares in Germany

€ million

| Period | Sales | Sales | | | | | | Purchases | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Open-end domestic mutual funds [1] (sales receipts) | | | | | | Residents | | | | | |
| | | | Mutual funds open to the general public | | | | | | Credit institutions including building and loan associations [2] | | Other sectors [3] | | |
| | | | | of which: | | | | | | | | | |
| | Sales = total purchases | Total | Total | Money market funds | Securities-based funds | Real estate funds | Specialised funds | Foreign funds [4] | Total | Total | of which: Foreign mutual fund shares | Total | of which: Foreign mutual fund shares | Non-residents [5] |
| 2007 | 55,778 | 13,435 | – 7,872 | – 4,839 | – 12,848 | 6,840 | 21,307 | 42,342 | 51,309 | – 229 | 4,240 | 51,538 | 38,102 | 4,469 |
| 2008 | 2,598 | – 7,911 | – 14,409 | – 12,171 | – 11,149 | 799 | 6,498 | 10,509 | 11,315 | – 16,625 | – 9,252 | 27,940 | 19,761 | – 8,717 |
| 2009 | 49,929 | 43,747 | 10,966 | – 5,047 | 11,749 | 2,686 | 32,780 | 6,182 | 38,132 | – 14,995 | – 8,178 | 53,127 | 14,361 | 11,796 |
| 2010 | 106,190 | 84,906 | 13,381 | – 148 | 8,683 | 1,897 | 71,345 | 21,284 | 102,591 | 3,873 | 6,290 | 98,718 | 14,994 | 3,598 |
| 2011 | 46,512 | 45,221 | – 1,340 | – 379 | – 2,037 | 1,562 | 46,561 | 1,290 | 39,474 | – 7,576 | – 694 | 47,050 | 1,984 | 7,035 |
| 2012 | 111,236 | 89,942 | 2,084 | – 1,036 | 97 | 3,450 | 87,859 | 21,293 | 114,676 | – 3,062 | – 1,562 | 117,738 | 22,855 | – 3,437 |
| 2013 | 123,736 | 91,337 | 9,184 | – 574 | 5,596 | 3,376 | 82,153 | 32,400 | 117,028 | 771 | 100 | 116,257 | 32,300 | 6,710 |
| 2014 | 137,294 | 97,711 | 3,998 | – 473 | 862 | 1,000 | 93,713 | 39,583 | 141,134 | 819 | – 1,745 | 140,315 | 41,328 | – 3,841 |
| 2015 | 189,802 | 146,136 | 30,420 | 318 | 22,345 | 3,636 | 115,716 | 43,665 | 181,932 | 7,362 | 494 | 174,570 | 43,171 | 7,870 |
| 2016 | 149,288 | 119,369 | 21,301 | – 342 | 11,131 | 7,384 | 98,068 | 29,919 | 156,236 | 2,877 | – 3,172 | 153,359 | 33,091 | – 6,948 |
| 2017 | 148,214 | 94,921 | 29,560 | – 235 | 21,970 | 4,406 | 65,361 | 53,292 | 150,740 | 4,938 | 1,048 | 145,802 | 52,244 | – 2,526 |
| 2018 | 108,293 | 103,694 | 15,279 | 377 | 4,166 | 6,168 | 88,415 | 4,599 | 114,973 | 2,979 | – 2,306 | 111,994 | 6,905 | – 6,680 |
| 2019 | 171,666 | 122,546 | 17,032 | – 447 | 5,097 | 10,580 | 105,514 | 49,120 | 176,210 | 2,719 | – 812 | 173,491 | 49,932 | – 4,544 |
| 2020 | 157,349 | 116,028 | 19,193 | – 42 | 11,343 | 8,795 | 96,835 | 41,321 | 156,421 | 336 | – 1,656 | 156,085 | 42,977 | 928 |
| 2021 | 281,018 | 157,861 | 41,016 | 482 | 31,023 | 7,841 | 116,845 | 123,157 | 289,400 | 13,154 | 254 | 276,246 | 122,903 | – 8,383 |
| 2022 | 112,662 | 79,022 | 6,057 | 482 | 444 | 5,071 | 72,991 | 33,640 | 116,145 | 3,170 | – 1,459 | 112,975 | 35,099 | – 3,483 |
| 2023 | 73,874 | 44,484 | 5,969 | 460 | 4,951 | 723 | 38,461 | 29,390 | 76,088 | – 4,778 | – 2,054 | 80,866 | 31,444 | – 2,214 |
| 2024 | 151,391 | 40,124 | – 1,659 | 1,692 | 1,992 | – 5,890 | 41,784 | 111,267 | 152,405 | 8,704 | 2,614 | 143,701 | 108,653 | – 1,014 |
| 2025 | 209,634 | 89,721 | 20,018 | 866 | 25,384 | – 7,637 | 69,711 | 119,913 | 208,862 | 6,895 | 1,304 | 201,967 | 118,609 | 772 |
| 2025 Oct. | 18,551 | 12,470 | 1,217 | – 48 | 1,411 | – 496 | 11,253 | 6,081 | 18,981 | 596 | 383 | 18,385 | 5,698 | – 429 |
| Nov. | 13,668 | 10,470 | 2,361 | – 31 | 2,693 | – 597 | 8,109 | 3,198 | 19,387 | 178 | – 106 | 19,209 | 3,304 | – 5,719 |
| Dec. | 38,797 | 23,346 | 442 | – 194 | 1,047 | – 848 | 22,904 | 15,450 | 38,907 | 898 | 21 | 38,009 | 15,429 | – 110 |
| 2026 Jan. | 20,553 | 8,023 | 2,847 | 65 | 2,551 | – 420 | 5,177 | 12,530 | 20,043 | 1,649 | 676 | 18,394 | 11,854 | 509 |
| Feb. | 25,286 | 7,595 | 4,725 | 84 | 4,496 | – 694 | 2,871 | 17,691 | 24,443 | 389 | 41 | 24,054 | 17,650 | 843 |
| Mar. | 6,106 | 2,321 | 2,038 | 236 | 1,814 | – 668 | 283 | 3,785 | 5,150 | 94 | – 430 | 5,056 | 4,215 | 956 |
| Apr. | 16,298 | 1,390 | – 363 | 344 | – 573 | – 511 | 1,753 | 14,911 | 11,071 | 430 | 337 | 10,641 | 14,574 | 5,227 |
| May | 22,458 | 11,166 | 3,533 | – 23 | 3,391 | – 517 | 7,633 | 11,292 | 20,405 | 877 | 119 | 19,528 | 11,173 | 2,054 |
| June | 16,644 | 2,680 | 1,040 | – 81 | 834 | – 336 | 1,640 | 13,964 | 15,718 | 109 | – 110 | 15,609 | 14,074 | 926 |
| July | 24,467 | 10,004 | 1,633 | – 83 | 1,555 | – 619 | 8,371 | 14,464 | 24,597 | 712 | 145 | 23,885 | 14,319 | – 130 |
| Aug. | 22,650 | 3,568 | 1,159 | 64 | 1,195 | – 611 | 2,409 | 19,082 | 22,662 | 244 | – 95 | 22,418 | 19,177 | – 12 |
| Sep. | 12,355 | 3,045 | 1,003 | – 114 | 1,262 | – 581 | 2,042 | 9,310 | 11,365 | – 182 | 104 | 11,547 | 9,206 | 990 |

**1** Including public limited investment companies. **2** Book values. **3** Residual. **4** Net purchases or net sales (-) of foreign fund shares by residents; transaction values. **5** Net purchases or net sales (-) of domestic fund shares by non-residents; transaction values. — The figures for the most recent date are provisional; revisions are not specially marked.