

Acquisition of financial assets and financing (non-consolidated)

Annex

€ billion

	Households ¹						Non-financial corporations					
	2011	2012				2013	2011	2012				2013
	Q 4	Q 1	Q 2	Q 3	Q 4	Q 1	Q 4	Q 1	Q 2	Q 3	Q 4	Q 1
Acquisition of financial assets												
Currency and deposits	27,30	21,11	22,15	19,88	23,26	8,63	24,90	-21,61	-10,00	15,21	34,30	-42,31
Currency and transferable deposits	21,09	12,77	25,59	28,15	36,00	20,88	19,81	-5,38	15,07	19,00	28,78	-25,59
Time deposits	7,18	4,05	-0,27	-4,47	-5,33	-4,03	5,50	-16,43	-25,25	-4,05	5,58	-16,90
Savings deposits	-3,33	5,40	-1,84	-0,74	-3,00	-2,10	-0,30	0,22	0,37	0,45	-0,04	0,31
Savings certificates	2,35	-1,11	-1,33	-3,07	-4,41	-6,12	-0,12	-0,02	-0,19	-0,18	-0,03	-0,13
Bonds ²	-2,16	-2,79	-2,38	-4,65	-7,23	-4,59	1,20	0,19	-0,02	-0,62	-2,20	1,38
Financial derivatives							4,42	-1,15	2,42	2,20	6,31	1,58
Shares	6,22	-1,04	0,54	-0,48	-2,45	2,64	6,88	4,82	-7,21	6,53	15,76	10,59
Other equity	0,74	0,78	0,74	0,77	0,79	0,75	8,11	7,30	11,07	9,54	-4,27	14,10
Mutual funds shares	-3,99	-1,57	-2,07	-1,14	4,96	10,53	4,12	-5,25	1,01	0,74	3,31	4,48
Loans							8,69	3,25	-0,33	-9,39	-1,75	6,24
Claims on insurance corporations ³	10,96	21,65	15,67	11,50	16,33	22,35	-0,03	-0,16	-0,16	-0,16	-0,16	-0,16
short-term claims	-0,06	0,03	-0,04	-0,06	-0,06	0,11	-0,03	-0,16	-0,16	-0,16	-0,16	-0,16
longer-term-claims	11,02	21,62	15,71	11,56	16,38	22,24						
Claims from company pension commitments	2,79	2,77	2,86	2,77	2,85	2,80						
Other claims ⁴	-6,85	9,56	2,50	2,52	-3,01	3,93	-35,53	-9,56	-23,51	38,74	17,50	26,45
Trade credits and payments on account							3,40	16,01	10,53	5,40	1,67	7,84
Other claims	-6,85	9,56	2,50	2,52	-3,01	3,93	-38,92	-25,57	-34,04	33,34	15,84	18,61
Total	35,00	50,48	40,02	31,17	35,50	47,03	22,75	-22,17	-26,74	62,79	68,79	22,34
External financing												
Bonds ²							-0,98	3,08	3,87	7,10	4,68	9,11
Shares							1,87	0,57	0,97	0,39	1,02	0,61
Other equity							4,01	2,11	1,28	-5,10	3,91	1,76
Loans	2,82	-1,05	6,74	6,11	3,31	-3,68	21,81	-6,63	3,75	29,86	-32,05	24,65
from domestic MFIs	2,29	-1,54	6,19	6,80	3,70	-3,10	16,49	-2,68	5,72	1,20	-11,43	15,53
from domestic non-financial corporations and other financial institutions and from insurers	0,53	0,50	0,55	-0,73	-0,34	-0,67	2,52	-2,99	-10,52	-2,09	1,48	6,24
from general government and non-residents	0,01	-0,01	0,01	0,04	-0,05	0,10	2,80	-0,97	8,55	30,75	-22,11	2,89
Company pension commitments							1,46	1,46	1,46	1,46	1,45	1,45
Other liabilities	1,18	0,43	0,08	0,06	0,09	-0,09	9,49	3,73	7,86	10,11	10,50	2,01
Total	4,00	-0,62	6,82	6,17	3,40	-3,77	37,66	4,31	19,20	43,82	-10,50	39,60
Net acquisition of financial assets ⁵	31,00	51,10	33,20	25,00	32,10	50,80	-14,91	-26,47	-45,93	18,98	79,29	-17,26

1 Including non-profit organisations serving households. 2 Including money market paper. 3 Including private pension funds and burial funds, as well as occupational pension schemes and supplementary pension funds. 4 Including households' accumulated interest-bearing surplus shares with insurance corporations. 5 Acquisition of financial assets less external financing.

Source: Deutsche Bundesbank