

Reopening of the 10-year Federal bond issue of 2006 (2017) – Auction result –

The result of the auction of 14 February 2007 for the

3.75 % bond of the Federal Republic of Germany of 2006 (2017)
due on 4 January 2017
annual coupon date 4 January
interest has begun to accrue on 17 November 2006
first interest payment on 4 January 2008 for 413 days
ISIN DE0001135317 // WKN 113 531

was as follows:

Bids		€ 8,810.00 mn
Competitive bids	€ 4,865.00 mn	
Non-competitive bids	€ 3,945.00 mn	
Allotment		€ 4,981.00 mn
- Lowest accepted price	97.05 %	
- Weighted average price	97.06 %	
- Average yield (actual / actual)	4.11 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	80 %	
Cover ratio	1.8	
Amount set aside for secondary market operations		€ 1,019.00 mn
Increase		€ 6,000.00 mn
Previous issue volume		€ 14,000.00 mn
Total issue volume		€ 20,000.00 mn