

Inflation-linked Federal notes - Auction result -

The result of the auction of 24 October 2007 for the

2.25 % inflation-linked Federal notes of 2007 (2013)
due on 15 April 2013
annual coupon date 15 April
interest has begun to accrue on 15 April 2007
first interest payment on 15 April 2008
ISIN DE0001030518 // SIN 103 051

was as follows:

Bids		€ 6,710.00 mn
Competitive bids	€ 3,840.00 mn	
Non-competitive bids	€ 2,870.00 mn	
Allotment		€ 3,685.00 mn
- Lowest accepted price	101.27 %	
- Weighted average price	101.32 %	
- Average yield (actual / actual)	1.99 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	50 %	
Cover ratio	1.8	
Amount set aside for secondary market operations		€ 315.00 mn
Issue volume		€ 4,000.00 mn
Indexation Coefficient	1.01610	