

## Issue of Federal Treasury notes - Announcement of auction -

As already announced in the issuance calendar for the second quarter of 2008, the Federal Government will issue two-year Federal Treasury notes by auction on 11 June 2008. An issue volume (auction allotment and amount set aside for secondary market operations) of €8 billion is being envisaged. Members of the Bund Issues Auction Group are entitled to bid.

### Time schedule of the auction procedure:

Date of invitation to bid:	Tuesday, 10 June 2008
Bidding period:	Wednesday, 11 June 2008, from 8.00 a. m. until 11.00 a. m. Frankfurt time
Stock exchange listing:	Wednesday, 11 June 2008
Value date:	Friday, 13 June 2008

### Characteristics of the Federal Treasury notes:

Maturity:	11 June 2010
Interest begins to accrue on:	11 June 2008
Interest payment:	annually on 11 June first payment on 11 June 2009
ISIN / SIN:	DE0001137222 // 113 722