

Reopening of the 10-year inflation-linked Bonds of the Federal Republic of Germany – Auction result –

The result of the auction of 11 June 2008 for the

1.50 % inflation-linked Bonds of the Federal Republic of Germany of 2006 (2016)
due on 15 April 2016
annual coupon date 15 April
next interest payment on 15 April 2009
ISIN DE0001030500 // WKN 103 050

was as follows:

Bids		€ 3,475.00 mn
Competitive bids	€ 2,070.00 mn	
Non-competitive bids	€ 1,405.00 mn	
Allotment		€ 1,912.75 mn
- Lowest accepted price	95.85 %	
- Weighted average price	95.91 %	
- Average yield (real)	2.07 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	55 %	
Cover ratio	1.8	
Amount set aside for secondary market operations		€ 87.25 mn
Increase		€ 2,000.00 mn
Previous issue volume		€ 11,000.00 mn
Total issue volume		€ 13,000.00 mn
Indexation Coefficient	1.06311	