

Announcement Reopening of Federal Treasury notes

As already announced in the issuance calendar for the first quarter of 2009, the Federal Government will reopen the

2.25 % Federal Treasury notes of 2008 (2010) issued on 10 December 2008 - ISIN DE0001137248 // SIN 113 724

by auction on 14 January 2009. An increase of €7 billion is envisaged for the issue (auction allotment and amount set aside for secondary market operations). The current volume amounts to €7 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Publication of invitation to bid:	Tuesday, 13 January 2009
Bidding period:	Wednesday, 14 January 2009, from 8.00 a. m. until 11.00 a. m. Frankfurt time
Inclusion in stock exchange listing:	Wednesday, 14 January 2009
Value date:	Friday, 16 January 2009

Characteristics of the Federal Treasury notes:

Maturity:	10 December 2010
Interest has begun to accrue on:	10 December 2008
Interest payment:	annually on 10 December first payment on 10 December 2009