

## Issue of Federal Treasury notes - Announcement of auction -

As already announced in the issuance calendar for the first quarter of 2009, the Federal Government will issue two-year Federal Treasury notes by auction on 11 March 2009. An issue volume (auction allotment and amount set aside for secondary market operations) of € 8 billion is being envisaged. Members of the Bund Issues Auction Group are entitled to bid.

### Time schedule of the auction procedure:

Date of invitation to bid:	Tuesday, 10 March 2009
Bidding period:	Wednesday, 11 March 2009, from 8.00 a. m. until 11.00 a. m. Frankfurt time
Stock exchange listing:	Wednesday, 11 March 2009
Value date:	Friday, 13 March 2009

### Characteristics of the Federal Treasury notes:

Maturity:	11 March 2011
Interest begins to accrue on:	11 March 2009
Interest payment:	annually on 11 March first payment on 11 March 2010
ISIN / SIN:	DE0001137255 // 113 725