

Announcement Reopening of Federal Treasury notes

As already announced in the issuance calendar for the second quarter of 2009, the Federal Government will reopen the

1.25 % Federal Treasury notes of 2009 (2011) issued on 11 March 2009 - ISIN DE0001137255 // SIN 113 725

by auction on 15 April 2009. An increase of € 7 billion is envisaged for the issue (auction allotment and amount set aside for secondary market operations). The current volume amounts to € 8 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Publication of invitation to bid:	Tuesday, 14 April 2009
Bidding period:	Wednesday, 15 April 2009, from 8.00 a. m. until 11.00 a. m. Frankfurt time
Inclusion in stock exchange listing:	Wednesday, 15 April 2009
Value date:	Friday, 17 April 2009

Characteristics of the Federal Treasury notes:

Maturity:	11 March 2011
Interest has begun to accrue on:	11 March 2009
Interest payment:	annually on 11 March first payment on 11 March 2010