

## Reopening of Federal Treasury notes - Auction result -

The result of the auction of 15 April 2009 for the

**1.25 % Federal Treasury notes of 2009 (2011)**  
due on 11 March 2011  
annual coupon date 11 March  
interest has begun to accrue on 11 March 2009  
first interest payment on 11 March 2010  
ISIN DE0001137255 // SIN 113 725

was as follows:

<b>Bids</b>		<b>€ 9,040.00 mn</b>
Competitive bids	€ 5,975.00 mn	
Non-competitive bids	€ 3,065.00 mn	
<b>Allotment</b>		<b>€ 5,966.75 mn</b>
- Lowest accepted price	99.790 %	
- Weighted average price	99.804 %	
- Average yield	1.35 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	95 %	
Cover ratio	1.5	
<b>Amount set aside for secondary market operations</b>		<b>€ 1,033.25 mn</b>
<b>Increase</b>		<b>€ 7,000.00 mn</b>
<b>Previous issue volume</b>		<b>€ 8,000.00 mn</b>
<b>Total issue volume</b>		<b>€ 15,000.00 mn</b>