

## **Auction announcement Reopening of five-year Federal notes (Bundesobligationen – “Boblis”) series 154 by auction**

As already announced in the issue calendar for the second quarter of 2009, the Federal Government will reopen once again the

**2.25 % five-year Federal notes series 154 of 2009 (2014)**  
ISIN DE0001141547 // WKN 114 154

on 10 June 2009, using an auction procedure. An increase of € 6 billion is envisaged for the issue (auction allotment and amount set aside for secondary market operations). The current volume of this series amounts to € 13 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid: Tuesday, 9 June 2009

Bidding period: Wednesday, 10 June 2009,  
from 8.00 a. m. until 11.00 a. m. Frankfurt time

Inclusion in stock  
exchange trading: Wednesday, 10 June 2009

Value date: Friday, 12 June 2009

Characteristics of the five-year Federal notes:

Maturity: 11 April 2014

Interest payment: annually on 11 April, interest has begun to accrue on 27 March 2009

First interest payment: 11 April 2010 for 380 days