

Announcement of auction Reopening of 30-year Federal bonds

As already announced in the issuance calendar for the fourth quarter of 2009, the Federal Government will reopen once again the

4.75 % bonds of the Federal Republic of Germany of 2008 (2040) issued on 23 July 2008 - ISIN DE0001135366 // SIN 113 536

on 7 October 2009, using an auction procedure. An increase of € 2 billion is envisaged for the issue (auction allotment and amount set aside for secondary market operations). The current volume of the bond amounts to € 8 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid: Tuesday, 6 October 2009

Bidding period: Wednesday, 7 October 2009,
from 8.00 a. m. until 11.00 a. m. Frankfurt time

Inclusion in stock
exchange trading: Wednesday, 7 October 2009

Value date: Friday, 9 October 2009

Terms of the issue to be reopened:

Maturity: 4 July 2040

Interest date: 4 July annually,
next interest payment on 4 July 2010