

Auction announcement Reopening of five-year Federal notes (Bundesobligationen – “Bobls”) series 155 by auction

As already announced in the issue calendar for the fourth quarter of 2009, the Federal Government will reopen once again the

2.50 % five-year Federal notes series 155 of 2009 (2014) ISIN DE0001141554 // WKN 114 155

on 25 November 2009, using an auction procedure. An increase of € 5 billion is envisaged for the issue (auction allotment and amount set aside for secondary market operations). The current volume of this series amounts to € 12 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid: Tuesday, 24 November 2009

Bidding period: Wednesday, 25 November 2009,
from 8.00 a. m. until 11.00 a. m. Frankfurt time

Inclusion in stock
exchange trading: Wednesday, 25 November 2009

Value date: Friday, 27 November 2009

Characteristics of the five-year Federal notes:

Maturity: 10 October 2014

Interest payment: annually on 10 October, interest has begun to accrue on 25 September 2009

First interest payment: 10 October 2010 for 380 days