

## Reopening of the 30-year Federal bond issue of 2008 (2040) – Auction result –

The result of the auction of 21 April 2010 for the

**4.75 % bond of the Federal Republic of Germany of 2008 (2040)**  
due on 4 July 2040  
annual coupon date 4 July  
next interest payment on 4 July 2010  
ISIN DE0001135366 // WKN 113 536

was as follows:

<b>Bids</b>		<b>€ 2,752.00 mn</b>
Competitive bids	€ 1,652.00 mn	
Non-competitive bids	€ 1,100.00 mn	
<b>Allotment</b>		<b>€ 2,458.00 mn</b>
- Lowest accepted price	116.10 %	
- Weighted average price	116.25 %	
- Average yield	3.83 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	95 %	
Cover ratio	1.1	
<b>Amount set aside for secondary market operations</b>		<b>€ 542.00 mn</b>
<b>Increase</b>		<b>€ 3,000.00 mn</b>
<b>Previous issue volume</b>		<b>€ 13,000.00 mn</b>
<b>Total issue volume</b>		<b>€ 16,000.00 mn</b>