

Reopening of the 10-year Federal bond issue of 2010 (2020) – Auction result –

The result of the auction of 13 October 2010 for the

2.25 % bond of the Federal Republic of Germany of 2010 (2020)
due on 4 September 2020
annual coupon date 4 September
interest has begun to accrue on 20 August 2010
first interest payment on 4 September 2011 for 380 days
ISIN DE0001135416 // WKN 113 541

was as follows:

Bids		€ 5,960.00 mn
Competitive bids	€ 2,180.00 mn	
Non-competitive bids	€ 3,780.00 mn	
Allotment		€ 4,181.00 mn
- Lowest accepted price	99.62 %	
- Weighted average price	99.63 %	
- Average yield	2.29 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	95 %	
Cover ratio	1.4	
Amount set aside for secondary market operations		€ 819.00 mn
Increase		€ 5,000.00 mn
Previous issue volume		€ 11,000.00 mn
Total issue volume		€ 16,000.00 mn