

Reopening of the 10-year Federal bond issue of 2010 (2021) – Auction result –

The result of the auction of 5 January 2011 for the

2.50 % bond of the Federal Republic of Germany of 2010 (2021)
due on 4 January 2021
annual coupon date 4 January
interest has begun to accrue on 26 November 2010
first interest payment on 4 January 2012 for 404 days
ISIN DE0001135424 // WKN 113 542

was as follows:

Bids		€ 6,290.00 mn
Competitive bids	€ 2,870.00 mn	
Non-competitive bids	€ 3,420.00 mn	
Allotment		€ 3,916.00 mn
- Lowest accepted price	96.79 %	
- Weighted average price	96.81 %	
- Average yield	2.87 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	80 %	
Cover ratio	1.6	
Amount set aside for secondary market operations		€ 1,084.00 mn
Increase		€ 5,000.00 mn
Previous issue volume		€ 6,000.00 mn
Total issue volume		€ 11,000.00 mn