Press release



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Five-year Federal notes - Auction result -

The result of the auction of 12 January 2011 for the

2% five-year Federal notes series 159 of 2011 (2016) due on 26 February 2016 annual coupon date 26 February interest begins to accrue as of 14 January 2011 first interest payment on 26 February 2012 for 408 days ISIN DE0001141596 // WKN 114 159

was as follows:

Bids		€	6,395.00 mn
Competitive bids Non-competitive bids	€ 3,050.00 mn € 3,345.00 mn		
Allotment		€	4,950.00 mn
- Lowest accepted price	99.99 %		
- Weighted average price	100.00 %		
- Average yield	2.00 %		
 Allotment for bids at the lowest accepted price 	100 %		
- for non-competitive bids	100 %		
Cover ratio	1.3		
Amount set aside for secondary market operations		€	1,050.00 mn
Issue volume series 159		€	6,000.00 mn

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