

## Reopening of the 1.75 % inflation-linked Bonds of the Federal Republic of Germany of 2009 (2020) – Auction result –

The result of the auction of 9 March 2011 for the

**1.75 % inflation-linked Bonds of the Federal Republic of Germany of 2009 (2020)**  
due on 15 April 2020  
annual coupon date 15 April  
interest has begun to accrue on 15 April 2009  
next interest payment on 15 April 2011  
ISIN DE0001030526 // WKN 103 052  
Indexbasis 107.02533  
Indexation Coefficient 1.03401 (on the value date 11 March 2011)

was as follows:

<b>Bids</b>		<b>€ 3,550.00 mn</b>
Competitive bids	€ 1,985.00 mn	
Non-competitive bids	€ 1,565.00 mn	
<b>Allotment</b>		<b>€ 1,957.25 mn</b>
- Lowest accepted price	105.76 %	
- Weighted average price	105.82 %	
- Average yield (real)	1.07 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	65 %	
Cover ratio	1.8	
<b>Amount set aside for secondary market operations</b>		<b>€ 42.75 mn</b>
<b>Increase</b>		<b>€ 2,000.00 mn</b>
<b>Previous issue volume</b>		<b>€ 13,000.00 mn</b>
<b>Total issue volume</b>		<b>€ 15,000.00 mn</b>