Press release



Frankfurt am Main 19 October 2011 Page 1 of 1

Reopening of the 10-year Federal bond issue of 2011 (2021) – Auction result –

The result of the auction of 19 October 2011 for the

2.25 %	bond of the Federal Republic of Germany of 2011 (2021)		
	due on 4 September 2021		
	annual coupon date 4 September		
	interest has begun to accrue on 26 August 2011		
	first interest payment on 4 September 2012 for 375 days		
	ISIN DE0001135457 // WKN 113 545		

was as follows:

Bids			4,550.00 mn
Competitive bids Non-competitive bids	€ 2,320.00 mn € 2,230.00 mn		
Allotment		€	4,075.00 mn
- Lowest accepted price	101.30 %		
- Weighted average price	101.40 %		
- Average yield 2.09 s			
- Allotment			
 for bids at the lowest accepted price for non-competitive bids 	100 % 100 %		
Cover ratio	1.1		
Amount set aside for secondary market operations		€	925.00 mn
Increase			5,000.00 mn
Previous issue volume			11,000.00 mn
Total issue volume			16,000.00 mn

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